Southwest Delaware County Municipal Authority
One Gamble Lane
P.O. Box 2466
Aston, PA 19014-0466
Minutes of the Meeting
May 18, 2026

The General Meeting was called to order by Vice Chairman Thomas Cozza at 7:26 p.m. with a quorum present.

Board members in attendance:
Mr. Thomas Cozza (via ZOOM)
Mr. John Zwiercan
Mr. Steve Maiale
Ms. Laura Goodrich-Cairns
Mr. Stephen Abate

Also in attendance:
Mr. James Byrne, Esquire
Mr. James Gade, P.E., Stantec Consulting Services, Inc.
Mr. Frederick Tasker, Contract Services Coordinator
Ms. Cecelia Nelson, Authority Administrator

Pledge of Allegiance

The Pledge of Allegiance was recited by all present.

Board Actions

A motion was made by Ms. Goodrich-Cairns, second by Mr. Abate and approved on a 5 to 0 vote authorizing the April engineering escrow release to Stantec totaling $4,561.00 for the following projects:

2271.06	Star Hill Apartments	$1,045.50
2271.14	Kish-20 McDonald Blvd.	414.00
2271.15	104 Elm Avenue	252.00
2271.16	103 Elm Avenue	307.00
2271.17	810 Maple Avenue	1,061.00
2260.67	Conrad One Smithbridge Road	512.50
2271.11	CHB Smithbridge Road Extension	373.00
2271.04	Aston Township Municipal Building	52.50
2271.05	Christiana Care 700 N. Turner Way	543.50

Solicitor's Report

Mr. Byrne updated the Board on the various property and easement issues requiring legal input. He advised the Board on the status of the thirty day collection notices to the most severely delinquent sewer service accounts. Ms. Nelson stated that the next steps to be taken on these delinquent accounts will be discussed in a meeting with the Finance Committee in June and discussed with the full board at the next meeting. He also advised that his office filed liens and satisfactions this month.

Operations Committee and Engineer's Report

Mr. Gade presented an update on the ongoing operations issues at the work session.

Mr. Gade updated the Board that the additional engineering escrow was received from the developer for the connection of One Smithbridge Road in Chester Heights Borough. Discussions continue to move forward regarding agency approvals.

Mr. Gade reported that Chester Heights Borough is continuing to move forward with the Smithbridge Road extension project.

Mr. Gade updated the Board on progress of new connections in the service area and the new connection requests received.

Ms. Nelson advised the Board that she had a conversation with the property owner of the Fisher's Corner properties and has updated the billing system accordingly. The adjustments being presented for Board approval include these properties.

Ms. Nelson provided the flow information through April 30, 2026 to the Board, which includes the annual true up of the Delcora budgeted flows.

Minutes of the Previous Meeting

The minutes from the April 27, 2026 General Board Meeting were presented on a motion by Mr. Abate, second by Mr. Maiale and approved on a 5 to 0 vote.

Treasurer's Report

Mr. Zwiercan presented the May treasurer's report in oral form followed by a review of the Authority's statement of cash. The May 18, 2026 Treasurer's Report, inclusive of accounts payable disbursements, was presented on a motion by Mr. Maiale, second by Ms. Goodrich-Cairns and approved on a 5 to 0 vote.

Finance Committee

Mr. Zwiercan presented the May 2026 adjustments for sewer service accounts, which totaled $9,448.48 net credit. On a motion by Ms. Goodrich-Cairns and second by Mr. Abate, May sewer service account adjustments were approved on a 5 to 0 vote.

Ms. Nelson will reach out to the Committee and the Solicitor in early June to schedule a meeting to discuss the next action to be taken for collection of the delinquent accounts.

Long Range Planning Committee

None

Negotiations Committee

None

Executive Session

None

Other Business

None

Adjournment

The meeting was adjourned at 7:29 p.m.

Attested by,

Stephen Maiale

Secretary, Board of Directors

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY		
Treasurer's Report		
For Period of April 28, 2026 - May 18, 2026		
Opening Cash Balance @ 4/28/26 available for Operations	**$ 5,092,192.29**	
Citizens Customer Deposit Accounts		$ 1,407,650.73
Citizens Operating Account		$ 48,986.70
Citizens Capital Improvement Account		$ 888,122.62
Citizens Deferred Income Account		$ 2,227,599.19
Citizens Escrow - Utility		$ 9,000.00
Citizens Escrow - Project		$ 510,098.88
IWSB Operating Account		$ 734.17
Total Receipts for Reporting Period	**$ 739,625.95**	
Deposits - A/R Collections		$ 719,222.01
Deposits - New Connection Fees		$ -
Deposits - Escrow Payments - Delinquent Accounts		$ -
Deposits - Escrow Payments - Engineering Fees		$ 5,449.50
Deposits - Escrow Payments - Developer Projects		$ -
Deposits - Insurance and Damage Claim Reimbursements		$ -
Deposits - Property Sale and Easement Conveyance		$ -
Deposits - Interest Income		$ 12,314.52
Deposits - Deferred Income		$ -
Deposits - Grant Funds		$ -
Deposits - COBRA		$ -
Deposits - Utility Reimbursement/PA One Call Refund		$ 2,639.92
Deposits - Misc Income		$ -
Total Disbursements for Reporting Period	**$ (1,185,374.97)**	
Vendor Disbursements		$ (1,167,301.60)
Payroll		$ (17,522.91)
Sewer Revenue Note - Series of 2017 Payments		$ -
Account Transfers Sent		$ (1,960,000.00)
Account Transfers Received		$ 1,960,000.00
Bank Service Charges		$ (550.46)
Ending Cash Balance @ 5/18/26 available for Operations	**$ 4,646,443.27**	
Citizens Customer Deposit Accounts		$ 938,825.82
Citizens Operating Account		$ 63,611.73
Citizens Capital Improvement Account		$ 890,531.50
Citizens Deferred Income Account		$ 2,233,641.17
Citizens Escrow - Utility		$ 9,000.00
Citizens Escrow - Project		$ 510,098.88
IWSB Operating Account		$ 734.17
Accounts Receivable	**$ 1,232,905.50**	
Total Accounts Payable for Board Approval	**$ 1,166,546.52**	
Total Disbursements for Board Signature on 5/18/26	**$ (1,166,546.52)**	
Accounts Payable Balance after Disbursements of 5/18/26	**$ -**	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Cash Accounts Summary

For Period of April 28, 2026 - May 18, 2026

	1130.1-1130.2 Citizens Customer Deposits	1130.3 Citizens Customer Deposits Investment	1130.4 Citizens Operating Account	1130.5 Citizens Capital Improvements	1130.6 Citizens Deferred Income	1130.7 Citizens Escrow - Utility	1130.8 Citizens Escrow - Projects	1132 IWSB Operating Account
Opening Balances @ 4/28/26	$ 105,836.47	$ 1,301,814.26	$ 48,986.70	$ 888,122.62	$ 2,227,599.19	$ 9,000.00	$ 510,098.88	$ 734.17
Deposits - A/R Collections	$ 719,222.01							
Deposits - New Connection Fees								
Deposits - Escrow Payments - Delinquent Accounts								
Deposits - Escrow Payments - Engineering Fees	$ 5,449.50							
Deposits - Escrow Payments - Developer Projects								
Deposits - Insurance and Damage Claim Reimbursements								
Deposits - Property Sale and Easement Conveyance								
Deposits - Interest Income		$ 3,863.66		$ 2,408.88	$ 6,041.98			
Deposits - Deferred Income								
Deposits - Grant Funds								
Deposits - COBRA								
Deposits - Utility Reimbursement/Vendor Refund	$ 2,639.92							
Deposits - Misc Income								
Disbursements for Operations			$ (1,167,301.60)					
Payroll			$ (17,522.91)					
Bank Fees			$ (550.46)					
Note Payable - S&T Sewer Revenue Note - Series of 2017								
Account Transfers Received		$ 760,000.00	$ 1,200,000.00					
Account Transfers Sent	$ (760,000.00)	$ (1,200,000.00)						
Ending Balances @ 5/18/26	$ 73,147.90	$ 865,677.92	$ 63,611.73	$ 890,531.50	$ 2,233,641.17	$ 9,000.00	$ 510,098.88	$ 734.17
CASH AVAILABLE FOR OPERATIONS	$ 4,646,443.27							

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY					
Summary of Operating Income and Expenses					
Year	**Month**	**Total Income**	**Total Expenses**	**Total +/- This Month**	**Total +/- YTD**
Opening Balance					**$ 123,123.06**
2022	Jan	$ 283,899.65	$ 310,570.13	$ (26,670.48)	$ 96,452.58
	Feb	$ 1,161,730.79	$ 1,187,206.77	$ (25,475.98)	$ 70,976.60
	Mar	$ 264,920.28	$ 249,332.38	$ 15,587.90	$ 86,564.50
	Apr	$ 413,508.30	$ 235,819.87	$ 177,688.43	$ 264,252.93
	May	$ 1,067,278.97	$ 1,195,551.87	$ (128,272.90)	$ 135,980.03
	Jun	$ 194,768.14	$ 241,501.67	$ (46,733.53)	$ 89,246.50
	Jul	$ 236,479.26	$ 249,805.86	$ (13,326.60)	$ 75,919.90
	Aug	$ 1,221,286.17	$ 1,220,805.79	$ 480.38	$ 76,400.28
	Sep	$ 242,073.91	$ 270,911.21	$ (28,837.30)	$ 47,562.98
	Oct	$ 301,433.76	$ 275,799.00	$ 25,634.76	$ 73,197.74
	Nov	$ 1,335,308.20	$ 1,198,300.24	$ 137,007.96	$ 210,205.70
	Dec	$ 115,835.08	$ 243,431.33	$ (127,596.25)	$ 82,609.45
YTD TOTALS		**$ 6,838,522.51**	**$ 6,879,036.12**		
2023	Jan	$ 573,420.43	$ 243,225.85	$ 330,194.58	$ 412,804.03
	Feb	$ 1,030,594.81	$ 1,280,188.68	$ (249,593.87)	$ 163,210.16
	Mar	$ 325,012.78	$ 282,073.17	$ 42,939.61	$ 206,149.77
	Apr	$ 256,592.31	$ 229,889.56	$ 26,702.75	$ 232,852.52
	May	$ 1,352,829.98	$ 1,272,844.49	$ 79,985.49	$ 312,838.01
	Jun	$ 209,505.83	$ 303,717.67	$ (94,211.84)	$ 218,626.17
	Jul	$ 290,703.85	$ 247,975.44	$ 42,728.41	$ 261,354.58
	Aug	$ 1,183,053.36	$ 812,179.47	$ 370,873.89	$ 632,228.47
	Sep	$ 733,697.41	$ 312,616.82	$ 421,080.59	$ 1,053,309.06
	Oct	$ 338,958.19	$ 278,525.51	$ 60,432.68	$ 1,113,741.74
	Nov	$ 1,116,339.60	$ 1,223,356.40	$ (107,016.80)	$ 1,006,724.94
	Dec	$ 257,790.85	$ 225,049.97	$ 32,740.88	$ 1,039,465.82
YTD TOTALS		**$ 7,668,499.40**	**$ 6,711,643.03**		
2024	Jan	$ 196,817.93	$ 240,714.46	$ (43,896.53)	$ 995,569.29
	Feb	$ 1,384,409.62	$ 1,321,768.62	$ 62,641.00	$ 1,058,210.29
	Mar	$ 221,236.51	$ 524,612.16	$ (303,375.65)	$ 754,834.64
	Apr	$ 326,112.63	$ 275,350.91	$ 50,761.72	$ 805,596.36
	May	$ 1,385,767.75	$ 1,259,035.22	$ 126,732.53	$ 932,328.89
	Jun	$ 210,752.86	$ 242,096.00	$ (31,343.14)	$ 900,985.75
	Jul	$ 295,010.79	$ 309,165.40	$ (14,154.61)	$ 886,831.14
	Aug	$ 1,206,363.60	$ 954,677.72	$ 251,685.88	$ 1,138,517.02
	Sep	$ 182,836.18	$ 193,173.49	$ (10,337.31)	$ 1,128,179.71
	Oct	$ 2,331,954.28	$ 278,796.75	$ 2,053,157.53	$ 3,181,337.24
	Nov	$ (1,030,527.54)	$ 1,501,475.10	$ (2,532,002.64)	$ 649,334.60
	Dec	$ 251,726.31	$ 176,937.48	$ 68,233.63	$ 724,123.43
YTD TOTALS		**$ 6,962,460.92**	**$ 7,284,358.51**		
2025	Jan	$ 589,881.64	$ 149,525.00	$ 440,356.64	$ 1,164,480.07
	Feb	$ 1,050,920.81	$ 1,240,140.89	$ (189,220.08)	$ 975,259.99
	Mar	$ 289,450.91	$ 196,977.66	$ 92,473.25	$ 1,067,733.24
	Apr	$ 185,306.18	$ 180,914.95	$ 4,391.23	$ 1,072,124.47
	May	$ 1,373,085.50	$ 1,190,383.33	$ 182,702.17	$ 1,254,826.64
	Jun	$ 215,439.45	$ 123,260.70	$ 92,178.75	$ 1,347,005.39
	Jul	$ 363,270.83	$ 116,055.56	$ 247,215.27	$ 1,594,220.66
	Aug	$ 1,184,378.35	$ 1,107,679.38	$ 76,698.97	$ 1,670,919.63
	Sep	$ 278,190.00	$ 278,804.27	$ (614.27)	$ 1,670,305.36
	Oct	$ 488,154.52	$ 501,143.41	$ (12,988.89)	$ 1,657,316.47
	Nov	$ 969,218.29	$ 1,412,271.61	$ (443,053.32)	$ 1,214,263.15
	Dec	$ 272,928.80	$ 145,399.88	$ 127,528.92	$ 1,341,792.07
YTD TOTALS		**$ 7,260,225.28**	**$ 6,642,556.64**		
2026	Jan	$ 126,168.10	$ 157,213.91	$ (31,045.81)	$ 1,310,746.26
	Feb	$ 1,441,901.90	$ 1,273,745.46	$ 168,156.44	$ 1,478,902.70
	Mar	$ 264,076.08	$ 231,478.39	$ 32,597.69	$ 1,511,500.39
	Apr	$ 282,314.56	$ 152,994.28	$ 129,320.28	$ 1,640,820.67
	May	$ 540,715.41	$ 1,178,364.36	$ (637,648.95)	$ 1,003,171.72
	Jun				
	Jul				
	Aug				
	Sep				
	Oct				
	Nov				
	Dec				
YTD TOTALS		**$ 2,655,176.05**	**$ 2,993,796.40**		

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - S&T/IWSB Operating, Developers Escrow and Customer Deposits Accounts

For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning													
Customer Deposits Account	$ 114,182.69	$ 213,512.03	$ 299,944.49	$ 73,672.98	$ 156,740.22	$ 260,069.50	$ 142,144.88	$ 270,768.23	$ 433,121.51	$ 79,364.86	$ 181,448.22		
Developer's Escrow Account	$ 580,552.92	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31	$ 566,857.31			
Operating Account	$ 30,309.78	$ 23,057.53	$ 20,388.78	$ 38,006.67	$ 18,670.52	$ 43,404.88	$ 52,829.26	$ 34,922.11	$ 45,265.96	$ 19,103.59	$ 16,329.43	$ 1,506.68	
Total Cash Balance - Beginning	$ 725,045.39	$ 803,426.87	$ 887,190.58	$ 678,536.96	$ 742,268.05	$ 870,331.69	$ 761,831.45	$ 872,547.65	$ 1,045,244.78	$ 665,325.76	$ 197,777.65	$ 1,506.68	
Cash Receipts													
Accounts Receivable Collections	$ 266,909.74	$ 1,321,887.62	$ 210,584.10	$ 323,439.03	$ 1,108,969.90	$ 206,823.19	$ 293,975.20	$ 1,210,940.69	$ 152,743.26	$ 455,407.74	$ 140,925.53		$ 5,692,556.00
New Connection Fees		$ 12,799.00						$ 12,799.00		$ 4,825.00			$ 30,423.00
Conveyance Fees													$ -
Escrow - Delinquent Customer Accounts													$ -
Escrow - Engineering		$ 3,500.00				$ 3,500.00		$ 18,500.00	$ 29,500.00				$ 55,000.00
Escrow - Developer's Projects	$ 2,174.75	$ 2,102.00											$ 4,276.75
Sale of Property and Easement Conveyance													$ -
Insurance Claim Reimbursement													$ -
Utility Reimbursement/PA One Call Refund	$ 1,000.41	$ 21,696.83	$ 1,394.54	$ 2,626.40	$ 967.88		$ 888.70	$ 2,533.47		$ 2,400.63			$ 33,508.86
Interest Income	$ 11.04	$ 19.38	$ 29.90	$ 16.57	$ 24.08	$ 27.82	$ 17.70	$ 21.69	$ 11.21	$ 22.73	$ 12.56		$ 214.68
Deferred Income													$ -
Grant Funds					$ 275,137.00								$ 275,137.00
COBRA Payment													$ -
Misc Income - RTK Fees						$ 244.75							$ 244.75
Total Cash Receipts	$ 270,095.94	$ 1,361,954.83	$ 212,008.54	$ 326,082.00	$ 1,385,098.86	$ 210,595.76	$ 294,881.60	$ 1,244,794.85	$ 182,254.47	$ 462,656.10	$ 140,938.09	$ -	$ 6,091,361.04
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	$ 28,288.16	$ 27,463.80	$ 22,181.64	$ 22,064.64	$ 27,614.30	$ 22,091.44	$ 22,091.44	$ 27,614.30	$ 22,091.44	$ 27,490.60	$ 123.70		$ 249,115.46
2017 Sewer Note	$ 102,756.31	$ 102,503.84	$ 102,251.36	$ 101,998.89	$ 101,746.42	$ 101,493.95	$ 101,241.48						$ 713,992.25
MTSA Note Payable			$ 30,000.00										$ 30,000.00
Sales - Credits Refunded		$ 6,372.85	$ 200.00	$ 925.88	$ 128.44	$ 544.81		$ 574.24	$ 417.49				$ 9,163.71
Return of Customer Escrow					$ (619.28)								$ (619.28)
Refund of Engineering Escrow													$ -
Refund of Developer's Escrow		$ 20,268.50				$ 3,113.00							$ 23,376.50
Bank Transfer											$ 340,000.00		$ 340,000.00
Capital Improvements	$ 3,150.00	$ 10,000.00	$ 10,000.00							$ 10,662.50			$ 33,812.50
Prepaid Expenses		$ 2,690.00											$ 2,690.00
Insurance Expense	$ 3,537.00	$ 3,537.00	$ 3,537.00	$ 3,537.00	$ 3,537.00	$ 3,537.00	$ 2,965.00	$ 3,110.00	$ 5,143.00	$ 3,729.00			$ 36,169.00
Escrow Release - Engineering Fees	$ 598.75	$ 1,161.00	$ 820.75	$ 1,406.50	$ 1,000.50	$ 616.00	$ 2,658.50	$ 1,332.00	$ 4,249.00	$ 5,562.00			$ 19,405.00
Cost of Goods Sold	$ 2,478.80	$ 993,933.54	$ 546.08	$ 454.90	$ 991,955.55	$ 752.99	$ 480.31	$ 789,297.04	$ 346.62	$ 352.28			$ 2,780,598.11
Plant													$ -
Collections	$ 63,858.12	$ 109,036.62	$ 327,765.70	$ 91,852.06	$ 101,284.18	$ 87,836.35	$ 143,528.66	$ 86,329.62	$ 133,698.02	$ 199,968.00	$ 329.58		$ 1,345,486.91
Maintenance													$ -
Administration	$ 36,047.32	$ 44,806.47	$ 27,309.63	$ 53,111.04	$ 32,388.11	$ 22,110.46	$ 36,200.01	$ 46,420.52	$ 27,227.92	$ 31,032.37	$ 316.29	$ 1,638.27	$ 358,608.41
Total Cash Disbursements	$ 240,714.46	$ 1,321,768.62	$ 524,612.16	$ 275,350.91	$ 1,259,035.22	$ 242,096.00	$ 309,165.40	$ 954,677.72	$ 193,173.49	$ 278,796.75	$ 340,769.57	$ 1,638.27	$ 5,941,798.57
Account Transfers													
Account Transfers Received	$ 130,695.61	$ 1,216,577.50	$ 439,950.00	$ 171,000.00	$ 1,182,000.00	$ 150,000.00	$ 190,000.00	$ 965,000.00	$ 167,000.00	$ 3,286,308.07	$ 325,934.26	$ 131.59	
Account Transfers Sent	$ (81,695.61)	$ (1,173,000.00)	$ (336,000.00)	$ (158,000.00)	$ (1,180,000.00)	$ (227,000.00)	$ (65,000.00)	$ (1,082,420.00)	$ (536,000.00)	$ (3,937,715.53)	$ (322,373.75)		
Total Account Transfers (difference to MMA #2)	$ 49,000.00	$ 43,577.50	$ 103,950.00	$ 13,000.00	$ 2,000.00	$ (77,000.00)	$ 125,000.00	$ (117,420.00)	$ (369,000.00)	$ (651,407.46)	$ 3,560.51	$ 131.59	
Cash Balance - Ending	$ 803,426.87	$ 887,190.58	$ 678,536.96	$ 742,268.05	$ 870,331.69	$ 761,831.45	$ 872,547.65	$ 1,045,244.78	$ 665,325.76	$ 197,777.65	$ 1,506.68	$ -	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning													
Customer Deposit Accounts											$ 2,621.52	$ 643,187.00	
Customer Deposit Investment												$ 35,214.86	
Operating Account											$ 2,980,308.07	$ (30,705.53)	
Total Cash Balance - Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,982,929.59	$ 647,696.33	
Cash Receipts													
Accounts Receivable Collections													
New Connection Fees										$ 2,621.52	$ 895,456.47	$ 248,012.32	$ 1,146,090.31
Bank Transfer													$ -
Escrow - Delinquent Customer Accounts													$ -
Escrow - Engineering													$ -
Escrow - Developer's Projects													$ -
Sale of Property and Easement Conveyance													$ -
Insurance Claim /Damage Reimbursements													$ -
Utility Reimbursement/PA One Call Refund											$ 21,109.01		$ 21,109.01
Interest Income												$ 1,670.96	$ 1,670.96
Deferred Income											$ 1,810.76	$ 2,043.03	$ 3,853.79
Grant Funds													$ -
COBRA Payment													$ -
Misc Income - RTK Fees													$ -
													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,621.52	$ 918,376.24	$ 251,726.31	$ 1,172,724.07
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)													
											$ 22,091.44	$ 22,091.44	$ 44,182.88
2017 Sewer Note													
MTSA Note Payable													$ -
													$ -
Sales - Credits Refunded													
Return of Customer Escrow											$ 539.88	$ 971.28	$ 1,511.16
Refund of Engineering Escrow													$ -
Refund of Developer's Escrow													$ -
											$ 8,676.88		$ 8,676.88
Bank Transfers													
Capital Improvements													$ -
Prepaid Expenses													$ -
Insurance Expense											$ 11,870.00		$ 11,870.00
Escrow Release - Engineering Fees											$ 3,531.00	$ 3,692.00	$ 7,223.00
Cost of Goods Sold											$ 7,678.00	$ 6,456.25	$ 14,134.25
Plant											$ 991,845.79	$ 414.54	$ 992,260.33
Collections													$ -
Maintenance											$ 81,161.57	$ 106,669.69	$ 187,831.26
Administration													$ -
											$ 33,310.97	$ 35,738.18	$ 69,049.15
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,160,705.53	$ 176,033.38	$ 1,336,738.91
Account Transfers													
Account Transfers Received										$ 2,980,308.07	$ 2,573,404.10	$ 1,117,000.00	
Account Transfers Sent											$ (4,666,308.07)	$ (1,117,000.00)	
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,980,308.07	$ (2,092,903.97)	$ -	
Cash Balance - Ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,982,929.59	$ 647,696.33	$ 723,389.26	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment

For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25*	Mar-25	Apr-25	May-25*	Jun-25	Jul-25	Aug-25*	Sep-25	Oct-25	Nov-25*	Dec-25	YTD
Cash Balance - Beginning													
Customer Deposit Accounts	$ 25,870.28	$ 203,058.69	$ 204,899.82	$ 78,166.65	$ 93,187.15	$ 184,831.23	$ 28,312.31	$ 263,995.86	$ 244,553.64	$ 40,394.47	$ 298,663.00	$ 296,979.02	
Customer Deposit Investment	$ 654,257.89	$ 916,951.12	$ 736,577.17	$ 967,761.25	$ 958,046.93	$ 1,002,588.35	$ 1,269,546.72	$ 1,255,861.45	$ 1,384,682.02	$ 1,602,031.19	$ 1,306,917.18	$ 852,819.45	
Operating Account	$ 43,995.26	$ 44,470.26	$ 33,783.00	$ 21,805.34	$ 20,890.39	$ 67,407.06	$ 49,146.36	$ 74,363.35	$ 41,683.97	$ 27,879.70	$ 51,736.29	$ 64,464.68	
Total Cash Balance - Beginning	**$ 724,123.43**	**$ 1,164,480.07**	**$ 975,259.99**	**$ 1,067,733.24**	**$ 1,072,124.47**	**$ 1,254,826.64**	**$ 1,347,005.39**	**$ 1,594,220.66**	**$ 1,670,919.63**	**$ 1,670,305.36**	**$ 1,657,316.47**	**$ 1,214,263.15**	
Cash Receipts													
Accounts Receivable Collections	$ 584,584.54	$ 1,013,855.96	$ 269,792.78	$ 180,220.50	$ 1,271,698.21	$ 208,687.61	$ 315,678.23	$ 1,170,731.49	$ 265,541.83	$ 469,440.86	$ 976,961.77	$ 265,565.56	$ 6,992,759.34
New Connection Fees	$ 137,789.00								$ 12,799.00	$ 12,799.00			$ 163,387.00
Bank Transfer													$ -
Escrow - Delinquent Customer Accounts													$ -
Escrow - Engineering			$ 15,000.00	$ 1,800.00		$ 1,800.00	$ 11,981.75		$ 7,500.00		$ 354.25	$ 1,996.00	$ 40,432.00
Escrow - Developer's Projects													$ -
Sale of Property and Easement Conveyance													$ -
Insurance Claim /Damage Reimbursements													$ -
Utility Reimbursement/Vendor Refund	$ 2,789.87	$ 3,985.17	$ 1,474.05		$ 945.87	$ 993.47	$ 23.57	$ 3,484.55		$ 1,028.67		$ 2,086.00	$ 16,811.22
Interest Income	$ 2,482.23	$ 3,626.05	$ 3,184.08	$ 3,285.68	$ 3,541.42	$ 3,958.37	$ 4,314.73	$ 5,820.57	$ 5,148.17	$ 4,885.99	$ 4,401.27	$ 3,281.24	$ 47,929.80
Deferred Income													$ -
Grant Funds					$ 96,900.00								$ 96,900.00
COBRA Payment													$ -
Misc Income - RTK/Sewer Certification Fees	$ 25.00							$ 4,341.74					$ 4,366.74
Total Cash Receipts	**$ 727,670.64**	**$ 1,021,467.18**	**$ 289,450.91**	**$ 185,306.18**	**$ 1,373,085.50**	**$ 215,439.45**	**$ 331,998.28**	**$ 1,184,378.35**	**$ 290,989.00**	**$ 488,154.52**	**$ 981,717.29**	**$ 272,928.80**	**$ 7,362,586.10**
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	$ 36,732.45	$ 23,197.12	$ 23,168.12	$ 23,168.12	$ 28,979.38	$ 23,187.33	$ 28,517.11	$ 30,426.02	$ 26,208.48	$ 32,760.61	$ 26,208.48	$ 31,983.05	$ 334,536.27
2017 Sewer Note													$ -
MTSA Note Payable			$ 30,000.00										$ 30,000.00
Sales - Credits Refunded	$ 104.24	$ 672.12	$ 391.17	$ 140.61	$ 256.87	$ 57.59	$ 620.90	$ 804.40	$ 391.28		$ 1,422.24	$ 622.51	$ 5,483.93
Return of Customer Escrow													$ -
Refund of Engineering Escrow													$ -
Refund of Developer's Escrow							$ 28,250.80						$ 28,250.80
Bank Transfers													$ -
Capital Improvements										$ 294,200.34	$ 65,889.53		$ 360,089.87
Prepaid Expenses	$ 2,380.00									$ 12,359.00		$ 2,969.01	$ 17,708.01
Insurance Expense	$ 3,717.00		$ 7,409.00	$ 3,692.00	$ 3,692.00	$ 3,692.00	$ 84.00	$ 9,484.00	$ 4,583.00	$ 4,713.00	$ 4,713.00	$ 4,713.00	$ 50,492.00
Escrow Release - Engineering Fees	$ 2,060.00	$ 2,316.75	$ 2,038.00	$ 5,983.75	$ 4,914.50	$ 2,765.50	$ 2,105.00		$ 6,900.50	$ 12,309.50	$ 6,130.00	$ 3,835.00	$ 51,358.50
Cost of Goods Sold	$ 894.56	$ 1,020,870.24	$ 575.16	$ 590.84	$ 1,020,963.38	$ 434.39	$ 409.95	$ 972,742.95	$ 409.95	$ 428.28	$ 1,020,889.25	$ 440.50	$ 4,039,649.45
Plant													$ -
Collections	$ 74,294.19	$ 150,122.62	$ 75,995.06	$ 107,533.30	$ 94,895.22	$ 68,179.54	$ 30,819.97	$ 62,322.90	$ 209,797.70	$ 114,982.11	$ 259,122.16	$ 77,626.86	$ 1,325,691.63
Maintenance													$ -
Administration	$ 29,342.56	$ 42,962.04	$ 57,401.15	$ 39,806.33	$ 36,681.98	$ 24,944.35	$ 25,247.83	$ 31,899.11	$ 30,513.36	$ 29,390.57	$ 27,896.95	$ 23,209.95	$ 399,296.18
Total Cash Disbursements	**$ 149,525.00**	**$ 1,240,140.89**	**$ 196,977.66**	**$ 180,914.95**	**$ 1,190,383.33**	**$ 123,260.70**	**$ 116,055.56**	**$ 1,107,679.38**	**$ 278,804.27**	**$ 501,143.41**	**$ 1,412,271.61**	**$ 145,399.88**	**$ 6,642,556.64**
Account Transfers													
Account Transfers Received	$ 698,000.00	$ 2,245,453.63	$ 598,000.00	$ 347,000.00	$ 2,321,000.00	$ 473,000.00	$ 233,272.55	$ 2,273,000.00	$ 755,000.00	$ 750,000.00	$ 2,404,000.00	$ 642,000.00	
Account Transfers Sent	$ (835,789.00)	$ (2,216,000.00)	$ (598,000.00)	$ (347,000.00)	$ (2,321,000.00)	$ (473,000.00)	$ (202,000.00)	$ (2,273,000.00)	$ (767,799.00)	$ (750,000.00)	$ (2,416,499.00)	$ (642,000.00)	
Total Account Transfers	$ (137,789.00)	$ 29,453.63	$ -	$ -	$ -	$ -	$ 31,272.55	$ -	$ (12,799.00)	$ -	$ (12,499.00)	$ -	
Cash Balance - Ending	$ 1,164,480.07	$ 975,259.99	$ 1,067,733.24	$ 1,072,124.47	$ 1,254,826.64	$ 1,347,005.39	$ 1,594,220.66	$ 1,670,919.63	$ 1,670,305.36	$ 1,657,316.47	$ 1,214,263.15	$ 1,341,792.07	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment

For Period of January 1, 2026 - December 31, 2026

Cash Balance - Beginning	Jan-26	Feb-26*	Mar-26	Apr-26	May-26*	Jun-26	Jul-26	Aug-26*	Sep-26	Oct-26	Nov-26*	Dec-26	YTD
Customer Deposit Accounts	$ 64,626.58	$ 77,367.65	$ 413,781.88	$ 88,981.59	$ 292,432.49								
Customer Deposit Investment	$ 1,218,100.69	$ 1,150,450.22	$ 1,002,987.89	$ 1,391,814.26	$ 1,305,677.92								
Operating Account	$ 59,064.80	$ 82,928.39	$ 62,182.93	$ 30,704.54	$ 42,710.26								
Total Cash Balance - Beginning	$ 1,341,792.07	$ 1,310,746.26	$ 1,478,902.70	$ 1,511,500.39	$ 1,640,820.67	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Receipts													
Accounts Receivable Collections	$ 114,729.72	$ 1,357,503.53	$ 303,512.08	$ 276,650.90	$ 532,625.99								
New Connection Fees		$ 50,896.00											$ 2,585,022.22
Bank Transfer													$ 50,896.00
Escrow - Delinquent Customer Accounts													$ -
Escrow - Engineering	$ 1,082.50	$ 9,409.00	$ 3,600.00	$ 1,800.00	$ 5,449.50								$ -
Escrow - Developer's Projects													$ 21,341.00
Sale of Property and Easement Conveyance													$ -
Insurance Claim /Damage Reimbursements		$ 13,050.00	$ 1,330.00										$ -
Utility Reimbursement/Vendor Refund	$ 928.85	$ 4,641.70	$ 1,757.63		$ 2,639.92								$ 14,380.00
Interest Income	$ 3,349.53	$ 3,401.67	$ 3,872.37	$ 3,863.66									$ 9,968.10
Deferred Income													$ 14,487.23
Grant Funds		$ 84,914.00											$ -
COBRA Payment													$ 84,914.00
Misc Income - RTK/Sewer Certification Fees													$ -
Total Cash Receipts	$ 120,090.60	$ 1,523,815.90	$ 314,072.08	$ 282,314.56	$ 540,715.41	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
													$ 2,781,008.55
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	$ 37,589.67	$ 27,418.77	$ 31,651.06	$ 29,068.95	$ 11,817.84								
													$ 137,546.29
2017 Sewer Note													
MTSA Note Payable			$ 30,000.00										$ -
													$ 30,000.00
Sales - Credits Refunded				$ 114.83	$ 125.06								
Return of Customer/Utility Escrow		$ 3,000.00											$ 239.89
Refund of Engineering Escrow													$ 3,000.00
Refund of Developer's Escrow	$ 435.25												$ -
													$ 435.25
Bank Transfers													
Capital Improvements	$ 3,420.00	$ 46,766.01											$ -
Prepaid Expenses													$ 50,186.01
Insurance Expense	$ 4,713.00	$ 9,451.00		$ 4,703.00	$ 4,713.00								$ -
Escrow Release - Engineering Fees	$ 3,390.00	$ 3,915.00	$ 7,419.50	$ 1,435.50	$ 4,561.00								$ 23,580.00
Cost of Goods Sold	$ 385.51	$ 1,054,754.17	$ 473.06	$ 514.88	$ 1,054,796.47								$ 20,721.00
Plant													$ 2,110,924.09
Collections	$ 78,002.18	$ 95,592.19	$ 95,271.03	$ 83,298.37	$ 67,432.99								$ -
Maintenance													$ 419,596.76
Administration	$ 29,278.30	$ 32,848.32	$ 66,663.74	$ 33,858.75	$ 34,918.00								$ -
Total Cash Disbursements	$ 157,213.91	$ 1,273,745.46	$ 231,478.39	$ 152,994.28	$ 1,178,364.36	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 197,567.11
													$ 2,993,796.40
Account Transfers													
Account Transfers Received	$ 285,077.50	$ 2,437,000.00	$ 835,000.00	$ 240,000.00	$ 1,960,000.00								
Account Transfers Sent	$ (279,000.00)	$ (2,518,914.00)	$ (884,996.00)	$ (240,000.00)	$ (1,960,000.00)								
Total Account Transfers	$ 6,077.50	$ (81,914.00)	$ (49,996.00)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Balance - Ending	$ 1,310,746.26	$ 1,478,902.70	$ 1,511,500.39	$ 1,640,820.67	$ 1,003,171.72	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Capital Improvement

For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Capital Improvement											$ -	$ 635,659.96	
Total Cash Balance - Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 635,659.96	
Cash Receipts													
New Connection Fees													$ -
Interest Income											$ 2,025.55	$ 2,235.86	$ 4,261.41
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,025.55	$ 2,235.86	$ 4,261.41
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received											$ 633,634.41		$ 633,634.41
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 633,634.41	$ -	$ 633,634.41
Cash Balance - Ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 635,659.96	$ 637,895.82	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Capital Improvement	$ 637,895.82	$ 640,062.67	$ 642,026.22	$ 644,206.92	$ 646,324.86	$ 648,520.59	$ 781,367.81	$ 784,022.32	$ 786,685.85	$ 789,223.43	$ 791,732.73	$ 794,042.37	
Total Cash Balance - Beginning	$ 637,895.82	$ 640,062.67	$ 642,026.22	$ 644,206.92	$ 646,324.86	$ 648,520.59	$ 781,367.81	$ 784,022.32	$ 786,685.85	$ 789,223.43	$ 791,732.73	$ 794,042.37	
Cash Receipts													
New Connection Fees													$ -
Interest Income	$ 2,166.85	$ 1,963.55	$ 2,180.70	$ 2,117.94	$ 2,195.73	$ 2,389.22	$ 2,654.51	$ 2,663.53	$ 2,537.58	$ 2,509.30	$ 2,309.64	$ 2,285.32	$ 27,973.87
Total Cash Receipts	$ 2,166.85	$ 1,963.55	$ 2,180.70	$ 2,117.94	$ 2,195.73	$ 2,389.22	$ 2,654.51	$ 2,663.53	$ 2,537.58	$ 2,509.30	$ 2,309.64	$ 2,285.32	$ 27,973.87
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received						$ 130,458.00							$ 130,458.00
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ 130,458.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 130,458.00
Cash Balance - Ending	$ 640,062.67	$ 642,026.22	$ 644,206.92	$ 646,324.86	$ 648,520.59	$ 781,367.81	$ 784,022.32	$ 786,685.85	$ 789,223.43	$ 791,732.73	$ 794,042.37	$ 796,327.69	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Capital Improvement

For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Capital Improvement	$ 796,327.69	$ 798,559.38	$ 885,640.60	$ 888,122.62	$ 890,531.50								
Total Cash Balance - Beginning	$ 796,327.69	$ 798,559.38	$ 885,640.60	$ 888,122.62	$ 890,531.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Receipts													
New Connection Fees													$ -
Interest Income	$ 2,231.69	$ 2,167.22	$ 2,482.02	$ 2,408.88									$ 9,289.81
Total Cash Receipts	$ 2,231.69	$ 2,167.22	$ 2,482.02	$ 2,408.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,289.81
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received		$ 84,914.00											$ 84,914.00
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ 84,914.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 84,914.00
Cash Balance - Ending	$ 798,559.38	$ 885,640.60	$ 888,122.62	$ 890,531.50	$ 890,531.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Deferred Income

For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Deferred Income											$ -	$ 1,214,236.21	
Total Cash Balance - Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,214,236.21	
Cash Receipts													
New Connection Fees													$ -
Interest Income											$ 3,869.21	$ 4,270.94	$ 8,140.15
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,869.21	$ 4,270.94	$ 8,140.15
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received											$ 1,210,367.00		$ 1,210,367.00
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,210,367.00	$ -	$ 1,210,367.00
Cash Balance - Ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,214,236.21	$ 1,218,507.15	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Deferred Income	$ 1,218,507.15	$ 1,360,676.87	$ 1,364,851.14	$ 1,369,486.98	$ 1,373,989.40	$ 1,378,657.20	$ 1,252,473.92	$ 2,101,436.82	$ 2,108,575.95	$ 2,128,188.33	$ 2,134,954.80	$ 2,153,697.68	
Total Cash Balance - Beginning	$ 1,218,507.15	$ 1,360,676.87	$ 1,364,851.14	$ 1,369,486.98	$ 1,373,989.40	$ 1,378,657.20	$ 1,252,473.92	$ 2,101,436.82	$ 2,108,575.95	$ 2,128,188.33	$ 2,134,954.80	$ 2,153,697.68	
Cash Receipts													
New Connection Fees	$ 137,789.00						$ 844,430.30				$ 12,499.00		$ 994,718.30
Interest Income	$ 4,380.72	$ 4,174.27	$ 4,635.84	$ 4,502.42	$ 4,667.80	$ 4,274.72	$ 4,532.60	$ 7,139.13	$ 6,813.38	$ 6,766.47	$ 6,243.88	$ 6,198.52	$ 64,329.75
Total Cash Receipts	$ 142,169.72	$ 4,174.27	$ 4,635.84	$ 4,502.42	$ 4,667.80	$ 4,274.72	$ 848,962.90	$ 7,139.13	$ 6,813.38	$ 6,766.47	$ 18,742.88	$ 6,198.52	$ 1,059,048.05
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received									$ 12,799.00				$ 12,799.00
Account Transfers Sent						$ (130,458.00)							$ (130,458.00)
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ (130,458.00)	$ -	$ -	$ 12,799.00	$ -	$ -	$ -	$ (117,659.00)
Cash Balance - Ending	$ 1,360,676.87	$ 1,364,851.14	$ 1,369,486.98	$ 1,373,989.40	$ 1,378,657.20	$ 1,252,473.92	$ 2,101,436.82	$ 2,108,575.95	$ 2,128,188.33	$ 2,134,954.80	$ 2,153,697.68	$ 2,159,896.20	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Deferred Income	$ 2,159,896.20	$ 2,165,949.27	$ 2,171,431.84	$ 2,227,599.19	$ 2,233,641.17								
Total Cash Balance - Beginning	$ 2,159,896.20	$ 2,165,949.27	$ 2,171,431.84	$ 2,227,599.19	$ 2,233,641.17	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Receipts													
New Connection Fees													$ -
Interest Income	$ 6,053.07	$ 5,482.57	$ 6,171.35	$ 6,041.98									$ 23,748.97
Total Cash Receipts	$ 6,053.07	$ 5,482.57	$ 6,171.35	$ 6,041.98	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,748.97
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received			$ 49,996.00										$ 49,996.00
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ 49,996.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 49,996.00
Cash Balance - Ending	$ 2,165,949.27	$ 2,171,431.84	$ 2,227,599.19	$ 2,233,641.17	$ 2,233,641.17	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Utility Escrow
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Deferred Income											$ -	$ 12,000.00	
Total Cash Balance - Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,000.00	
Cash Receipts													
Utility Escrow													
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ - $ -
Cash Disbursements													
Bond Payment													
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ - $ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent											$ 12,000.00		$ 12,000.00
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,000.00	$ -	$ - $ 12,000.00
Cash Balance - Ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,000.00	$ 12,000.00	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Utility Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Deferred Income	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	
Total Cash Balance - Beginning	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	
Cash Receipts													
Utility Escrow													
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
													$ -
Cash Disbursements													
Bond Payment													
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
													$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
													$ -
Cash Balance - Ending	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Utility Escrow

For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Deferred Income	$ 12,000.00	$ 12,000.00	$ 9,000.00	$ 9,000.00	$ 9,000.00								
Total Cash Balance - Beginning	$ 12,000.00	$ 12,000.00	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Receipts													
Utility Escrow													$ -
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received													$ -
Account Transfers Sent		$ (3,000.00)											$ (3,000.00)
Total Account Transfers	$ -	$ (3,000.00)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,000.00)
Cash Balance - Ending	$ 12,000.00	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Project Escrow

For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Deferred Income											$ -	$ 576,902.56	
Total Cash Balance - Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 576,902.56	
Cash Receipts													
Developer's Escrow													
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
													$ -
Cash Disbursements													
Bond Payment													
Bank Fees													$ -
													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received											$ 576,902.56		$ 576,902.56
Account Transfers Sent													$ -
Total Account Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 576,902.56	$ -	$ 576,902.56
Cash Balance - Ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 576,902.56	$ 576,902.56	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Project Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Deferred Income	$ 576,902.56	$ 576,902.56	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	
Total Cash Balance - Beginning	$ 576,902.56	$ 576,902.56	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	
Cash Receipts													
Developer's Escrow													$ -
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received													$ -
Account Transfers Sent		$ (29,453.63)					$ (31,272.55)						$ (60,726.18)
Total Account Transfers	$ -	$ (29,453.63)	$ -	$ -	$ -	$ -	$ (31,272.55)	$ -	$ -	$ -	$ -	$ -	$ (60,726.18)
Cash Balance - Ending	$ 576,902.56	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 547,448.93	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	$ 516,176.38	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - Citizens Project Escrow

For Period of January 1, 2026 - December 31, 2026

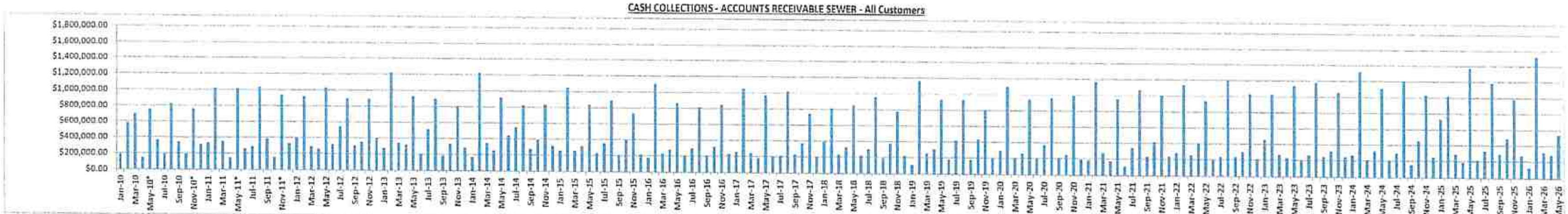
	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Deferred Income	$ 516,176.38	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ 510,098.88								
Total Cash Balance - Beginning	$ 516,176.38	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Cash Receipts													
Developer's Escrow													$ -
Interest Income													$ -
Total Cash Receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cash Disbursements													
Bond Payment													$ -
Bank Fees													$ -
Total Cash Disbursements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Account Transfers													
Account Transfers Received													$ -
Account Transfers Sent	$ (6,077.50)												$ (6,077.50)
Total Account Transfers	$ (6,077.50)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,077.50)
Cash Balance - Ending	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ 510,098.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY					
Analysis of Collections on Accounts Receivable					
For Period of January 1, 2026 - January 31, 2027					
	1/31/2026	4/30/2026	7/31/2026	10/31/2026	1/31/2027
ACCOUNTS RECEIVABLE BALANCES BY TYPE					
Accounts Receivable - Sewer (Res, Comm, Ind)	$ 1,978,083.06	$ 1,770,419.56			
Accounts Receivable - Township	$ 122,250.34	$ -			
Accounts Receivable - Pretreatment	$ 16,255.00	$ 7,852.50			
Accounts Receivable - Northwest Assessment	$ 63,480.27	$ 63,958.73			
Total Accounts Receivable	**$ 2,180,068.67**	**$ 1,842,230.79**	**$ -**	**$ -**	**$ -**
ACCOUNTS RECEIVABLE COLLECTIONS					
Feb, Mar, Apr	$ 1,937,666.51				
May, Jun, Jul		$ 532,625.99			
Aug, Sep, Oct			$ -		
Nov, Dec, Jan				$ -	
Collection % per Billing Period	**89%**	**29%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**
DELINQUENT NOTICES	**2025 Q3**	**2025 Q4**	**2026 Q1**	**2026 Q2**	**2026 Q3**
Date Delinquent Notices Mailed	12/8/2025	3/6/2026			
Total Number of Accounts Billed	7616	7,619			
Total Number of Delinquent Accounts	1723	1,851			
Total Number of Delinquent Notices Mailed	1723	1,851			
Penalty Charges	$ 32,523.24	$ 34,522.38			
Interest Charges	$ 10,992.78	$ 11,219.01			
Total Late Fees Charged	$ 43,516.02	$ 45,741.39	$ -	$ -	$ -

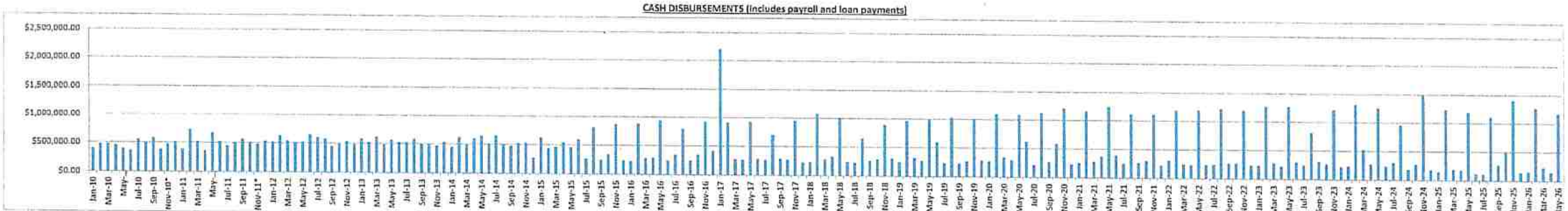
SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY			
Citizens/IWSB Operating and Customer Deposits Accounts - Analysis Current Year to Prior Year			
For Period of April 2026 to April 2025			
	Apr-26	Apr-25	Variance
Cash Balance - Beginning			
Customer Deposits Account	$ 88,981.59	$ 78,166.65	$ 10,814.94
Developer's Escrow Account	$ 1,391,814.26	$ 967,761.25	$ 424,053.01
Operating Account	$ 30,704.54	$ 21,805.34	$ 8,899.20
Total Cash Balance - Beginning	**$ 1,511,500.39**	**$ 1,067,733.24**	**$ 443,767.15**
Cash Receipts			
Accounts Receivable Collections	$ 276,650.90	$ 180,220.50	$ 96,430.40
New Connection Fees			$ -
Conveyance Fees			$ -
Escrow - Delinquent Customer Accounts			$ -
Escrow - Engineering	$ 1,800.00	$ 1,800.00	$ -
Escrow - Developer's Projects			$ -
Sale of Property and Easement Conveyance			$ -
Insurance Claim Reimbursement			$ -
Utility Reimbursement/PA One Call Refund			$ -
Interest Income	$ 3,863.66	$ 3,285.68	$ 577.98
Deferred Income			$ -
Grant Funds			$ -
COBRA Payment			$ -
Misc Income - 941 Refund, Insurance Class Action Settlement			$ -
Total Cash Receipts	**$ 282,314.56**	**$ 185,306.18**	**$ 97,008.38**
Cash Disbursements			
Payroll (net payroll, taxes and processing fee)	$ 29,068.95	$ 23,168.12	$ 5,900.83
2017 Sewer Note			$ -
MTSA Note Payable			$ -
Sales - Credits Refunded		$ 140.61	$ (140.61)
Return of Customer Escrow	$ 114.83		$ 114.83
Refund of Engineering Escrow			$ -
Refund of Developer's Escrow			$ -
Bank Transfer			$ -
Capital Improvements			$ -
Prepaid Insurance/Expenses			$ -
Insurance Expense	$ 4,703.00	$ 3,692.00	$ 1,011.00
Escrow Release - Engineering Fees	$ 1,435.50	$ 5,983.75	$ (4,548.25)
Cost of Goods Sold	$ 514.88	$ 590.84	$ (75.96)
Plant			$ -
Collections	$ 83,298.37	$ 107,533.30	$ (24,234.93)
Maintenance			$ -
Administration	$ 33,858.75	$ 39,806.33	$ (5,947.58)
Total Cash Disbursements	**$ 152,994.28**	**$ 180,914.95**	**$ (27,920.67)**
Account Transfers			
Account Transfers Received	$ 240,000.00	$ 347,000.00	$ (107,000.00)
Account Transfers Sent	$ (240,000.00)	$ (347,000.00)	$ 107,000.00
Total Account Transfers (difference to Deferred Income)	$ -	$ -	$ -
Cash Balance - Ending	**$ 1,640,820.67**	**$ 1,072,124.47**	**$ 568,696.20**

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
For Period 1/1/10-12/31/26

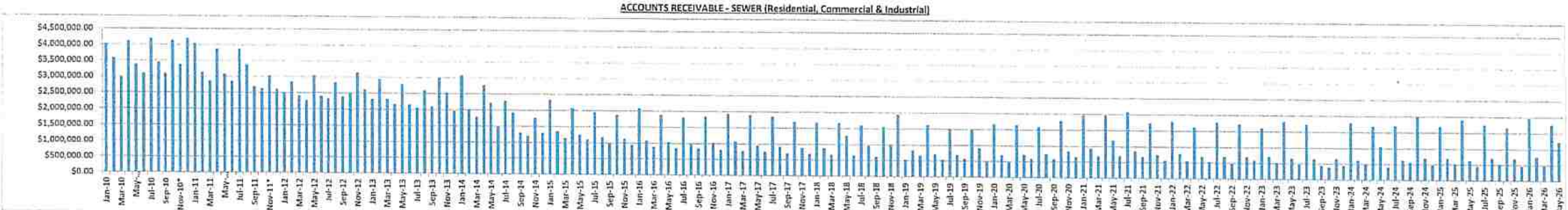
CASH COLLECTIONS - ACCOUNTS RECEIVABLE SEWER - All Customers



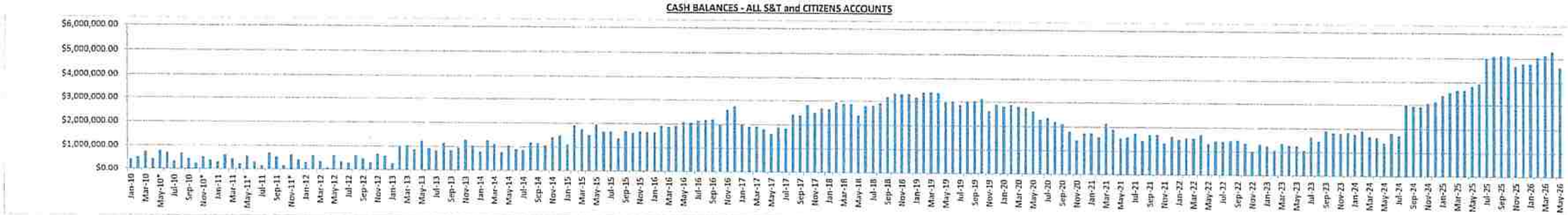
CASH DISBURSEMENTS (includes payroll and loan payments)



ACCOUNTS RECEIVABLE - SEWER (Residential, Commercial & Industrial)



CASH BALANCES - ALL S&T and CITIZENS ACCOUNTS



SWDCMA
Customer Adjustments for Approval

Customer #	May-26 Amount	Description	Debit Adjustments	Credit Adjustments	GL Fiscal Period
144510-001-1	($130.00)	Credit - transfer misapplied payment from account #144510-001-0	$0.00	($130.00)	4
144510-001-0	$130.00	Debit - transfer misapplied payment to account #144510-001-1	$130.00	$0.00	4
142391-001-0	$10.00	Debit - transfer misapplied sewer certification fee from account #142390-001-0	$10.00	$0.00	4
142390-001-0	($10.00)	Credit - transfer misapplied sewer certification fee to account #142391-001-0	$0.00	($10.00)	4
132840-001-1	($149.00)	Credit - transfer misapplied payment from account #132840-001-0	$0.00	($149.00)	4
132840-001-0	$149.00	Debit - transfer misapplied payment to account #132840-001-1	$149.00	$0.00	4
157800-001-0	($108.28)	Credit - to reverse duplicate adjustments for stop payment (3/13 & 3/20)	$0.00	($108.28)	4
140440-001-0	($121.72)	Credit - to reverse duplicate adjustments for stop payment (3/13 & 3/20)	$0.00	($121.72)	4
101290-001-0	($409.75)	Credit - consumption adjustment due to faulty water meter	$0.00	($409.75)	4
114300-001-0	($26.87)	Credit - consumption adjustment due to water line leak	$0.00	($26.87)	4
118700-001-0	$25.00	Debit - Finalization Water Turn On Fee	$25.00	$0.00	4
118700-001-0	$90.00	Debit - Finalization Lien Satisfaction Fee	$90.00	$0.00	4
118700-001-0	($88.92)	Credit - Finalization 4th Quarter Interest Waived	$0.00	($88.92)	4
134160-001-0	$125.06	Debit - Refund overpayment from settlement	$125.06	$0.00	4
131770-001-0	$403.11	Debit - transfer credit balance to account #112710-001-0	$403.11	$0.00	5
112710-001-0	($403.11)	Credit - transfer credit balance from account #131770-001-0	$0.00	($403.11)	5
127740-001-0	($859.98)	Credit - Collection Fees ($375.31), Penalty ($37.53) and Interest ($447.14) from 5/1/2011 through 5/12/26	$0.00	($859.98)	5
154001-001-0	($121.72)	Credit - West Cork properties reconciliation - application of credit to close account	$0.00	($121.72)	5
122008-001-0	($94.84)	Credit - West Cork properties reconciliation - application of credit to satisfy 2026 Q1 invoice	$0.00	($94.84)	5
314080-001-0	($336.50)	Credit - West Cork properties reconciliation - application of credit to satisfy 2026 Q1 invoice	$0.00	($336.50)	5
359440-001-0	($3,249.34)	Credit - West Cork properties reconciliation - application of credit to satisfy 2026 Q1 invoice	$0.00	($3,249.34)	5
359440-001-0	($4,270.62)	Credit - West Cork properties reconciliation - application of remainder of credit due for non-connected property	$0.00	($4,270.62)	5
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
0	$0.00		$0.00	$0.00	
	($9,448.48)	TOTAL ADJUSTMENTS - MAY 2026	$0.00	$0.00	
			$932.17	($10,380.65)	

Approved By: John T [illegible]