

Southwest Delaware County Municipal Authority
One Gamble Lane
P.O. Box 2466
Aston, PA 19014-0466
Minutes of the Meeting
May 18, 2020

The General Meeting was called to order by Chairman Leonard Balestrieri at 7:30 p.m. with a quorum present telephonically.

Board members in attendance:

Mr. Leonard Balestrieri
Mr. Thomas Agnew
Mr. Thomas Cozza
Mr. John Zwiercan
Ms. Judy Kirby
Ms. Laura Goodrich-Cairns
Mr. John Saudarg (present for work session only)

Also in attendance:

Mr. Francis J. Catania, Esquire, Authority Solicitor
Mr. James Gade, Stantec Consulting Services, Inc.
Mr. Frederick Tasker, Contract Services Coordinator
Ms. Cecelia Nelson, Authority Administrator

Board Actions

A motion was made by Mr. Cozza, second by Mr. Zwiercan and approved on a 6 to 0 vote to approve the Continuity of Operations Plan put into effect on March 23, 2020 due to the National Emergency declared in response to the COV-ID 19 Coronavirus outbreak.

A motion was made by Ms. Kirby, second by Mr. Cozza and approved on a 6 to 0 vote authorizing the April 2020 engineering escrow releases to Stantec totaling \$8,952.50 for the following projects:

2260.56	Lenape Valley	\$ 151.50
2260.33	Rose Hill	5,548.00
2260.75	Star Hill Apartments	3,253.00

A motion was made by Mr. Cozza, second by Ms. Kirby and approved on a 6 to 0 vote authorizing the May 2020 engineering escrow releases to Stantec totaling \$6,937.00 for the following projects:

2260.33	Rose Hill	\$ 989.00
2260.75	Star Hill Apartments	1,496.00
2260.76	Springbrooke Industrial	4,452.00

A motion was made by Ms. Kirby, second by Mr. Zwiercan and approved on a 6 to 0 vote to award the 2020 Landscaping Contract to Joy Services, Inc. for an annual cost of \$11,885.12.

A motion was made by Mr. Cozza, second by Ms. Kirby and approved on a 6 to 0 vote approving the 2019 audited financial statements as prepared by Zelenkofske-Axelrod.

A motion was made by Mr. Zwiercan, second by Ms. Kirby and approved on a 6 to 0 vote authorizing the Alternate Solicitor to execute the stipulation of dismissal of the Southwest Delaware County Municipal Authority as a party to the quiet title action on the property at 123 Central Avenue, Aston, PA.

A motion was made by Ms. Goodrich-Cairns, second by Mr. Agnew and approved on a 6 to 0 vote to provide a one-time pandemic relief waiver of the application of a penalty for unpaid April 30, 2020 invoices when requested by a customer without a delinquency for the previous 3 years. This pandemic relief waiver does not exhaust a customer's one-time courtesy adjustment allowed by the Authority.

A motion was made by Ms. Kirby, second by Mr. Cozza and approved on a 6 to 0 vote waiving the issuance of violation notices and penalties to FOG permittees for failure to submit sampling data/reporting for the semi-annual testing period of 1/1/20-6/30/20 due to the pandemic.

Operations Committee and Engineer's Report

Ms. Nelson presented an update on the ongoing operations issues at the work session.

Ms. Nelson reported that the final repairs required on the Brookefield pump station have been completed and that the Authority Engineer is recommending that dedication be completed. Mr. Gade will provide a Certificate of Total Completion to the Authority, per Mr. Catania's request. The Authority Solicitor will communicate with the developer's attorney to obtain the necessary deed of dedication as well as the required maintenance bond for the pump station.

Ms. Nelson reported that the Deep Siphon project, including the sewer line repairs and the new manhole installation, were completed in late March. The modifications to the siphon did reduce the turbulence of the incoming flows; however, the vacuum continues to break causing the siphon to short cycle. Mr. Gade will communicate with the bell manufacturer to determine the best solution, including the possibility of removing the bell from the siphon. This option may result in the incoming lines to the siphon requiring more frequent maintenance.

Ms. Nelson advised that the generator repairs were completed at Eagle Pump Station in March and the transfer switch was installed in April.

Ms. Nelson reported on the conference calls for the Rose Hill and Star Hill projects in late March, with the representatives from both projects, the Authority Engineer and the Authority Solicitor. The Authority Solicitor has been authorized to prepare the developer's agreements, as needed. The Star Hill project is currently being handled by the bank's attorney and will not be moving forward with actual development, at this time, but to be sold to a developer. The Authority Engineer has completed the engineering work on the proposed project, which has been covered by the engineering escrow. The Authority Solicitor will speak with the bank's attorney regarding the legal costs incurred on the project.

Ms. Nelson advised of the three written quotes obtained for the landscaping contract for this year. The three bids were: JOY Services, Inc.-\$11,885.12; DGS Landscaping-\$12,850.00 and LeBoon's Property Maintenance-\$13,000.00. The contract was awarded to JOY Services, Inc. for \$11,885.12 and the work began in April.

No further action on the Rolling Hills access road to be reported due to the pandemic.

Ms. Nelson reported that the Authority Engineer approved of the proposed repair by KBX Golden on the exposed pipe on Crozerville Road of concrete encasement and a re-routing of the storm water swale at a cost of \$8,867.46. The authorization has been given to KBX and will be scheduled.

Ms. Nelson provided the flow report through March 31, 2020 to the Board that includes daily rainfall data, flows reported from each of the Authority's pump stations, the total flows from the CCI and BRI reported by the Authority's area velocity flow meters and the flows from Delcora for the CRCPS. Flow data for the CRCPS was not available from Delcora at this time for the month of April. Also included was the contract summary for KBX through 4/30/20.

Minutes of the previous meeting

The minutes from the February 24, 2020 General Board Meeting were presented on a motion by Ms. Kirby, second by Mr. Cozza and approved on a 6 to 0 vote.

Treasurer's Report

Mr. Cozza presented the May treasurer's report in oral form and presented the March and April treasurer's reports in written form followed by a review of the Authority's statement of cash (copy attached).

The March 23, 2020 Treasurer's Report was presented on a motion by Ms. Kirby, second by Mr. Agnew and approved on a 6 to 0 vote.

The April 27, 2020 Treasurer's Report was presented on a motion by Ms. Kirby, second by Ms. Goodrich-Cairns and approved on a 6 to 0 vote.

The May 18, 2020 Treasurer's Report was presented on a motion by Ms. Kirby, second by Mr. Agnew and approved on a 6 to 0 vote.

Finance Committee

Mr. Cozza presented the 2019 Audited Financial Statements as prepared by Zelenkofske-Axelrod.

Mr. Cozza presented the interim financial statements for the three months ending March 31, 2020.

Ms. Nelson presented the new office printer/scanner/copier lease from Centric Business Systems at a cost of \$165.00 per month, which reflects no price increase. The Board authorized Ms. Nelson to execute the new lease.

Ms. Nelson advised the Board that the 30-year lease extension from American Tower was provided to the Authority Solicitor for his review. The one-time sign on bonus of \$15,000 to extend the utility easement for the cellular tower to 2064 will be reviewed by the Solicitor and presented at next month's meeting with his recommendation.

Mr. Cozza presented the March 2020 adjustments for sewer service accounts, which totaled \$39,874.84 net credit. On a motion by Mr. Zwiercan and second by Ms. Kirby, March sewer service account adjustments were approved on a 6 to 0 vote.

Mr. Cozza presented the April 2020 adjustments for sewer service accounts, which totaled \$14,323.95 net credit. On a motion by Mr. Agnew and second by Ms. Goodrich-Cairns, April sewer service account adjustments were approved on a 6 to 0 vote.

Mr. Cozza presented the May 2020 adjustments for sewer service accounts, which totaled \$892.99 net credit. On a motion by Ms. Goodrich-Cairns and second by Ms. Kirby, May sewer service account adjustments were approved on a 6 to 0 vote.

Long Range Planning Committee

None

Negotiations Committee

None

Solicitor's Report

Mr. Catania recommended that the Board authorize the execution of the stipulation of dismissal of the Authority by the Alternate Solicitor in the quiet title action on the property at 123 Central Avenue, purchased by 221 Properties LLC at judicial tax sale. The Board asked that Mr. Catania look into the financial position of the previous owner in order to enforce the personal judgement obtained against him.

Executive Session

The Board entered into Executive Session from 6:49 p.m. until 7:05 p.m. for the purpose of discussing contracts.

Other Business

Ms. Nelson presented the waiving of penalties/interest on unpaid account balances at 5/31/20 for Board discussion.

Ms. Nelson presented the waiving of violation notices/penalty for FOG permittees that fail to sample their facility's grease trap during the semi-annual testing period of 1/1/20-6/30/20 for Board discussion.

Adjournment

The meeting was adjourned at 7:50 p.m.

Attested by,

/S/ Cecelia Nelson 6.22.2020

Secretary, Board of Directors

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of February 25, 2020 - March 23, 2020

Opening Cash Balance @ 1/28/20 available for Operations	\$ 2,754,454.54	
DNB Customer Deposits Account		\$ 246,656.08
DNB Operating Account		\$ 25,016.16
DNB Money Market Account #2		\$ 317,486.85
DNB Money Market Account #1 - Board Restricted		\$ 2,164,561.28
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 479,588.49	
Deposits - A/R Collections		\$ 470,867.20
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ 7,500.00
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 1,221.29
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ -
Deposits - DNB First Sewer Revenue Note - Series of 2017		\$ -
Deposits - Misc Income (941 Refund)		\$ -
Total Disbursements for Reporting Period	\$ (348,115.25)	
Vendor Disbursements		\$ (213,966.38)
Payroll		\$ (21,016.45)
Sewer Revenue Note - Series of 2017 Payments		\$ (114,134.40)
Transfer of Escrow Payments		\$ 1,478.98
Bank Service Charges		\$ (477.00)
Ending Cash Balance @ 2/24/20 available for Operations	\$ 2,885,927.78	
DNB Customer Deposits Account		\$ 138,411.88
DNB Operating Account		\$ (188,202.16)
DNB Money Market Account #2		\$ 754,362.62
DNB Money Market Account #1 - Board Restricted		\$ 2,180,621.27
IWSB Operating Account		\$ 734.17
Accounts Receivable	\$ 540,936.83	
DNB Delinquent Customer Escrow Account	\$ 8,307.62	
DNB Sewer Revenue Note - Series of 2017	\$ 5,251,429.00	
Total Accounts Payable for Board Approval	\$ 212,362.31	
Total Disbursements for Board Signature on 3/23/20	\$ (212,362.31)	
Accounts Payable Balance after Disbursements of 3/23/20	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of March 24, 2020 - April 27, 2020

Opening Cash Balance @ 3/24/20 available for Operations	\$ 2,885,927.78	
DNB Customer Deposits Account		\$ 138,411.88
DNB Operating Account		\$ (188,202.16)
DNB Money Market Account #2		\$ 754,362.62
DNB Money Market Account #1 - Board Restricted		\$ 2,180,621.27
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 123,231.51	
Deposits - A/R Collections		\$ 122,054.72
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ -
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 1,176.79
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ -
Deposits - DNB First Sewer Revenue Note - Series of 2017		\$ -
Deposits - Misc Income (941 Refund)		\$ -
Total Disbursements for Reporting Period	\$ (301,333.52)	
Vendor Disbursements		\$ (159,767.95)
Payroll		\$ (26,557.15)
Sewer Revenue Note - Series of 2017 Payments		\$ (114,782.42)
Transfer of Escrow Payments		\$ -
Bank Service Charges		\$ (226.00)
Ending Cash Balance @ 4/27/20 available for Operations	\$ 2,707,825.77	
DNB Customer Deposits Account		\$ 179,458.18
DNB Operating Account		\$ (124,352.04)
DNB Money Market Account #2		\$ 470,610.53
DNB Money Market Account #1 - Board Restricted		\$ 2,181,374.93
IWSB Operating Account		\$ 734.17
Accounts Receivable		
DNB Delinquent Customer Escrow Account	\$ 8,307.62	
DNB Sewer Revenue Note - Series of 2017	\$ 5,150,440.00	
Total Accounts Payable for Board Approval	\$ 1,005,176.69	
Total Disbursements for Board Signature on 4/27/20	\$ (158,832.94)	
Accounts Payable Balance after Disbursements of 4/27/20	\$ 846,343.75	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of April 28, 2020 - May 18, 2020

Opening Cash Balance @ 4/28/20 available for Operations	\$ 2,707,825.77	
DNB Customer Deposits Account		\$ 179,458.18
DNB Operating Account		\$ (124,352.04)
DNB Money Market Account #2		\$ 470,610.53
DNB Money Market Account #1 - Board Restricted		\$ 2,181,374.93
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 589,233.06	
Deposits - A/R Collections		\$ 588,323.58
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ -
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 909.48
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ -
Deposits - DNB First Sewer Revenue Note - Series of 2017		\$ -
Deposits - Misc Income (941 Refund)		\$ -
Total Disbursements for Reporting Period	\$ (1,071,953.61)	
Vendor Disbursements		\$ (942,091.97)
Payroll		\$ (15,754.56)
Sewer Revenue Note - Series of 2017 Payments		\$ (114,067.08)
Transfer of Escrow Payments		\$ -
Bank Service Charges		\$ (40.00)
Ending Cash Balance @ 5/18/20 available for Operations	\$ 2,225,105.22	
DNB Customer Deposits Account		\$ 37,714.68
DNB Operating Account		\$ (907,212.35)
DNB Money Market Account #2		\$ 911,785.59
DNB Money Market Account #1 - Board Restricted		\$ 2,182,083.13
IWSB Operating Account		\$ 734.17
Accounts Receivable	\$ 1,247,320.75	
DNB Delinquent Customer Escrow Account	\$ 8,307.62	
DNB Sewer Revenue Note - Series of 2017	\$ 5,150,440.00	
Total Accounts Payable for Board Approval	\$ 942,091.97	
Total Disbursements for Board Signature on 5/18/20	\$ (942,091.97)	
Accounts Payable Balance after Disbursements of 5/18/20	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Cash Accounts Summary

For Period of April 27, 2020 - May 18, 2020

	<u>1120-1120.6</u>	<u>1122</u>	<u>1125</u>	<u>1124</u>	<u>1132</u>	<u>1121</u>
	<u>DNB</u>	<u>DNB</u>	<u>DNB</u>	<u>DNB</u>	<u>IWSB</u>	<u>DNB</u>
	<u>Customer Deposits</u>	<u>Operating Account</u>	<u>Money Market 2</u>	<u>DNB Money Market Account #1 - Board Restricted</u>	<u>Operating Account</u>	<u>Delinquent Customer Escrow</u>
	\$	\$	\$	\$	\$	\$
Beginning Balances @ 4/28/20	179,458.18	(124,352.04)	470,610.53	2,181,374.93	734.17	8,307.62
Deposits - A/R Collections	588,323.58					
Deposits - New Connection Fees						
Deposits - Escrow Payments - Delinquent Accounts						
Deposits - Escrow Payments - Engineering Fees						
Deposits - Escrow Payments - Developer Projects						
Deposits - Insurance and Damage Claim Reimbursements						
Deposits - Property Sale and Easement Conveyance						
Deposits - Interest Income		26.22	175.06	708.20		
Deposits - Deferred Income						
Deposits - Grant Funds						
Deposits - COBRA						
Deposits - Utility Reimbursement/PA One Call Refund						
Deposits - Misc Income (941 Refund, Insurance Class Action Settlement)						
Disbursements for Operations		(942,091.97)				
Payroll		(15,754.56)				
Bank Fees		(40.00)				
Note Payable - DNB Sewer Revenue Note - Series of 2017	(114,067.08)					
Account Transfers Received	15,000.00	175,000.00	631,000.00			
Account Transfers Sent	(631,000.00)		(\$190,000.00)			
Ending Balances @ 5/18/20	37,714.68	(907,212.35)	911,785.59	2,182,083.13	734.17	8,307.62
CASH AVAILABLE FOR OPERATIONS					\$ 2,225,105.22	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - IVSB/DNB Operating and Customer Deposits Accounts
For Period of January 1, 2016 - December 31, 2016

	Jan-16	Feb-16*	Mar-16	Apr-16	May-16*	Jun-16	Jul-16	Aug-16*	Sep-16	Oct-16	Nov-16*	Dec-16	YTD
Cash Balance - Beginning	\$ 45,615.09	\$ 126,758.13	\$ 187,865.34	\$ 53,926.41	\$ 226,088.16	\$ 186,045.45	\$ 47,792.89	\$ 163,802.57	\$ 124,208.72	\$ 42,586.46	\$ 169,234.26	\$ 136,267.73	
Customer Deposits Account	\$ 19,527.21	\$ 18,919.30	\$ 13,450.61	\$ 16,479.60	\$ 30,627.41	\$ 17,061.97	\$ 32,093.41	\$ 14,982.97	\$ 34,248.64	\$ 26,889.75	\$ 30,151.32	\$ 27,975.07	
Operating Account	\$ 65,142.30	\$ 145,677.43	\$ 201,315.95	\$ 70,406.01	\$ 256,715.57	\$ 203,107.42	\$ 79,886.30	\$ 178,785.54	\$ 158,457.36	\$ 69,476.21	\$ 199,385.58	\$ 164,242.80	
Total Cash Balance - Beginning	\$ 172,881.24	\$ 1,106,755.61	\$ 230,951.85	\$ 279,092.38	\$ 867,628.54	\$ 207,167.54	\$ 292,804.22	\$ 816,643.66	\$ 205,898.45	\$ 314,376.30	\$ 847,993.05	\$ 227,184.18	\$ 5,569,377.02
Cash Receipts	\$ 24,596.15	\$ 7,974.00					\$ 18,296.00				\$ 17,748.00	\$ 68,614.15	
Accounts Receivable Collections													
New Connection Fees													
Conveyance Fees													
Escrow - Delinquent Customer Accounts	\$ 1,800.00	\$ 40,000.00	\$ 11,800.00	\$ 7,768.91		\$ 5,138.70	\$ 3,124.86	\$ 381.49	\$ 4,115.17	\$ 921.69	\$ 4,411.14	\$ 371.74	\$ 35,111.91
Escrow - Engineering							\$ 4,160.00			\$ 1,800.00	\$ 3,600.00		\$ 85,483.75
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance	\$ 25,500.00												\$ 25,500.00
Insurance Claim Reimbursement			\$ 2,269.85										\$ 2,269.85
Utility Reimbursement/PA One Call Refund													\$ 9,876.80
Interest Income	\$ 3.93	\$ 36.77	\$ 25.00	\$ 27.04	\$ 64.55	\$ 14.84	\$ 21.97	\$ 64.07	\$ 23.07	\$ 26.28	\$ 86.11		\$ 393.63
Deferred Income						\$ 5,000.00							\$ 5,000.00
Grant Funds							\$ 16,260.00						\$ 16,260.00
COBRA Payment	\$ 39.37	\$ 39.37	\$ 39.37	\$ 39.37									\$ 157.48
Total Cash Receipts	\$ 224,820.69	\$ 1,163,683.96	\$ 245,086.07	\$ 289,927.70	\$ 887,016.84	\$ 217,321.08	\$ 344,543.85	\$ 817,089.22	\$ 210,036.69	\$ 317,124.27	\$ 856,090.30	\$ 245,303.32	\$ 5,819,044.59
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 22,798.00	\$ 20,089.47	\$ 20,860.58	\$ 21,597.45	\$ 19,966.96	\$ 23,376.26	\$ 21,663.52	\$ 20,035.71	\$ 25,017.63	\$ 20,004.37	\$ 20,785.86	\$ 25,988.49	\$ 262,184.30
2015 Sewer Note	\$ 113,917.50	\$ 112,155.00	\$ 113,482.50	\$ 112,470.00	\$ 112,995.00	\$ 112,012.50	\$ 112,530.00	\$ 112,290.00	\$ 111,330.00	\$ 111,832.50	\$ 110,895.00	\$ 111,367.50	\$ 1,347,277.50
Sales - Credits Refunded	\$ 149.39	\$ 244.86	\$ 114.39	\$ 715.90	\$ 420.55	\$ 420.55	\$ 93.36	\$ 138.00	\$ 2,026.60	\$ 414.05	\$ 1,102.11	\$ 532.84	\$ 5,952.05
Return of Customer Escrow	\$ 2,944.48	\$ 140.78	\$ 4,306.78	\$ 658.59	\$ 1,744.01	\$ 1,708.86		\$ 1,356.99		\$ 2,065.87	\$ 746.93	\$ 2,226.49	\$ 17,899.78
Refund of Engineering Escrow									\$ 1,202.50				\$ 1,202.50
Refund of Developer's Escrow													\$ 124,744.77
Capital Improvements				\$ 21,381.00									
Prepaid Insurance/Expenses	\$ 597.25	\$ 350.25	\$ 350.25	\$ 898.00	\$ 7,150.25			\$ 21,720.70	\$ 350.25	\$ 10,114.80		\$ 1,048.50	\$ 42,230.00
Escrow Release - Engineering Fees	\$ 1,644.50	\$ 15,408.50	\$ 13,059.00	\$ 17,080.00	\$ 11,157.00	\$ 15,813.13	\$ 6,277.50	\$ 3,301.50	\$ 13,661.00	\$ 8,424.38	\$ 10,169.25	\$ 13,956.50	\$ 129,952.26
Cost of Goods Sold	\$ 4,454.48	\$ 646,989.49	\$ 4,045.34	\$ 4,001.50	\$ 646,448.34	\$ 3,027.66	\$ 2,209.63	\$ 554,251.36	\$ 303.60	\$ (3,173.16)	\$ 643,222.14	\$ 678.56	\$ 2,503,460.94
Plant	\$ 303.00	\$ 198.00	\$ 105.00	\$ 198.00									\$ 804.00
Collections	\$ 54,657.63	\$ 57,677.08	\$ 104,823.14	\$ 66,363.36	\$ 86,673.38	\$ 66,689.15	\$ 176,722.58	\$ 56,235.41	\$ 70,651.39	\$ 167,584.32	\$ 107,100.43	\$ 109,330.33	\$ 1,124,508.20
Maintenance													
Administration	\$ 30,416.58	\$ 23,038.24	\$ 24,331.53	\$ 51,470.24	\$ 49,990.26	\$ 24,544.09	\$ 33,900.52	\$ 23,068.47	\$ 27,802.87	\$ 33,251.77	\$ 23,687.78	\$ 27,741.76	\$ 373,244.11
Total Cash Disbursements	\$ 231,285.56	\$ 876,538.67	\$ 285,478.51	\$ 286,118.14	\$ 936,841.10	\$ 247,592.20	\$ 353,397.11	\$ 789,398.14	\$ 252,347.84	\$ 350,518.90	\$ 917,709.50	\$ 417,615.74	\$ 5,993,460.41
Account Transfers													
Account Transfers Received	\$ 202,000.00	\$ 862,185.00	\$ 288,482.50	\$ 292,500.00	\$ 910,216.11	\$ 257,050.00	\$ 332,012.50	\$ 809,033.88	\$ 241,330.00	\$ 346,000.00	\$ 910,925.00	\$ 401,390.00	\$ 4,013,900.00
Account Transfers Sent	\$ (115,000.00)	\$ (1,093,691.77)	\$ (379,000.00)	\$ (100,000.00)	\$ (914,000.00)	\$ (350,000.00)	\$ (224,260.00)	\$ (857,053.14)	\$ (288,000.00)	\$ (182,696.00)	\$ (884,448.58)	\$ (306,000.00)	\$ (3,060,000.00)
Total Account Transfers (difference to MMA #2)	\$ 87,000.00	\$ (231,506.77)	\$ (90,517.50)	\$ 192,500.00	\$ (3,783.89)	\$ (92,950.00)	\$ 107,752.50	\$ (48,019.26)	\$ (46,670.00)	\$ 163,304.00	\$ 26,476.42	\$ 95,390.00	\$ 95,390.00
Cash Balance - Ending	\$ 145,677.43	\$ 201,315.95	\$ 70,406.01	\$ 256,715.57	\$ 203,107.42	\$ 79,886.30	\$ 178,785.54	\$ 156,457.36	\$ 69,476.21	\$ 199,385.58	\$ 164,242.80	\$ 87,320.88	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - IVSB/DNB Operating and Customer Deposits Accounts
For Period of January 1, 2017 - December 31, 2017

	Jan-17	Feb-17*	Mar-17	Apr-17	May-17*	Jun-17	Jul-17	Aug-17*	Sep-17	Oct-17	Nov-17*	Dec-17	YTD
Cash Balance - Beginning	\$ 75,981.89	\$ 138,879.82	\$ 122,575.55	\$ 39,422.39	\$ 118,389.50	\$ 149,460.83	\$ 37,880.47	\$ 136,288.07	\$ 147,734.98	\$ 43,513.59	\$ 84,190.80	\$ 174,807.24	
Customer Deposits Account	\$ 13,339.09	\$ 26,893.74	\$ 52,565.31	\$ 44,822.95	\$ 52,276.64	\$ 37,044.10	\$ 24,244.28	\$ 23,223.49	\$ 22,959.00	\$ 13,743.72	\$ 27,474.68	\$ 26,451.70	
Operating Account	\$ 87,320.98	\$ 165,713.56	\$ 175,140.86	\$ 84,245.34	\$ 170,666.14	\$ 186,504.93	\$ 62,124.75	\$ 159,511.56	\$ 170,693.98	\$ 57,257.31	\$ 111,665.48	\$ 201,258.94	
Total Cash Balance - Beginning	\$ 255,329.00	\$ 1,055,339.74	\$ 241,853.15	\$ 179,640.02	\$ 970,994.03	\$ 205,971.64	\$ 210,427.03	\$ 1,026,346.91	\$ 229,400.83	\$ 368,059.05	\$ 746,543.72	\$ 203,413.02	\$ 5,693,318.14
Cash Receipts													
Accounts Receivable Collections						\$ 205,971.64	\$ 210,427.03	\$ 1,026,346.91	\$ 229,400.83	\$ 368,059.05	\$ 746,543.72	\$ 203,413.02	\$ 5,693,318.14
New Connection Fees						\$ 15,948.00			\$ 26,322.00				\$ 42,270.00
Conveyance Fees							\$ 455.54						\$ -
Escrow - Delinquent Customer Accounts	\$ 967.24		\$ 4,238.70	\$ 468.26		\$ 6,500.00					\$ 2,703.91		\$ 8,834.65
Escrow - Engineering	\$ 1,800.00			\$ 7,500.00							\$ 11,512.00	\$ 617.00	\$ 27,929.00
Escrow - Developer's Projects								\$ 13,100.00					\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement			\$ 6,104.70				\$ 13,869.84	\$ 10,000.00					\$ 29,974.54
Utility Reimbursement/PA One Call Refund			\$ 13,057.37				\$ 1,085.49						\$ 14,142.86
Interest Income	\$ 253.42	\$ 41.52	\$ 44.29	\$ 42.87	\$ 123.34	\$ 51.45	\$ 38.54	\$ 153.13	\$ 61.70	\$ 72.71	\$ 136.49	\$ 54.29	\$ 1,073.75
Deferred Income													\$ -
Grant Funds				\$ 60,000.00									\$ 60,000.00
COBRA Payment													\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement					\$ 113.63								\$ 113.63
Total Cash Receipts	\$ 258,349.66	\$ 1,055,361.26	\$ 265,298.21	\$ 247,651.15	\$ 971,231.00	\$ 228,471.09	\$ 225,877.44	\$ 1,049,600.04	\$ 255,784.53	\$ 368,131.76	\$ 760,896.12	\$ 204,084.31	\$ 5,890,756.57
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 23,554.78	\$ 20,766.82	\$ 25,932.75	\$ 20,743.45	\$ 20,768.09	\$ 25,938.01	\$ 20,818.38	\$ 24,265.86	\$ 22,474.63	\$ 20,905.55	\$ 20,943.25	\$ 22,719.79	\$ 269,831.36
2015 Sewer Note		\$ (13,019.18)											\$ (13,019.18)
2017 Sewer Note	\$ 123,964.00	\$ 123,711.53	\$ 124,208.05	\$ 123,172.91	\$ 123,652.61	\$ 122,701.64	\$ 123,139.26	\$ 122,903.62	\$ 121,944.22	\$ 122,381.84	\$ 124,955.00	\$ 121,834.81	\$ -
Sales - Credits Refunded			\$ 315.48	\$ 280.04	\$ 112.41	\$ 6,877.26	\$ 81.40	\$ 896.99	\$ 2,745.61	\$ 84.00	\$ 1,050.43	\$ 449.98	\$ 12,893.60
Return of Customer Escrow	\$ 2,054.38	\$ 2,082.15		\$ 797.88	\$ 995.68		\$ 377.59	\$ 293.94		\$ 724.04	\$ 1,028.11	\$ (1,085.11)	\$ 7,268.66
Refund of Engineering Escrow		\$ 959.00									\$ 5,756.00		\$ 6,695.00
Refund of Developer's Escrow	\$ 267,511.00												\$ 267,511.00
Capital Improvements	\$ 425.50	\$ 12,950.00	\$ 27,895.00		\$ 8,900.00		\$ 12,894.00	\$ 1,450.00					\$ 64,089.00
Prepaid Insurance/Expenses	\$ 15,375.57	\$ 45,387.27	\$ 9,958.30	\$ 5,035.67	\$ 2,007.00	\$ 2,439.00	\$ 2,214.50	\$ 1,335.00	\$ 1,937.00	\$ 2,264.50	\$ 2,582.50	\$ 543.00	\$ 55,766.64
Escrow Release - Engineering Fees	\$ 1,666,173.32	\$ 656,519.87	\$ 172.40	\$ 202.00	\$ 656,260.70	\$ 86.56	\$ 237.52	\$ 432,456.58	\$ 667.08	\$ 696.32	\$ 656,849.74	\$ 580.88	\$ 4,070,902.97
Plant													\$ -
Collections	\$ 70,443.71	\$ 58,305.95	\$ 71,028.92	\$ 57,788.37	\$ 75,951.45	\$ 102,926.13	\$ 83,569.51	\$ 61,449.57	\$ 120,449.81	\$ 87,263.54	\$ 84,576.36	\$ 60,191.84	\$ 933,944.96
Maintenance													\$ -
Administration	\$ 34,787.91	\$ 25,503.94	\$ 26,319.33	\$ 58,012.03	\$ 33,898.55	\$ 23,584.31	\$ 26,322.97	\$ 31,521.78	\$ 26,002.85	\$ 25,881.80	\$ 25,812.67	\$ 27,514.36	\$ 365,162.50
Total Cash Disbursements	\$ 2,204,290.17	\$ 903,147.35	\$ 281,193.73	\$ 266,230.35	\$ 924,078.49	\$ 284,552.91	\$ 269,655.13	\$ 698,321.24	\$ 296,221.20	\$ 278,723.59	\$ 945,302.66	\$ 232,749.35	\$ 6,105,896.68
Account Transfers													
Account Transfers Received	\$ 2,516,588.09	\$ 1,067,099.78	\$ 275,000.00	\$ 260,000.00	\$ 908,686.28	\$ 271,701.64	\$ 268,164.50	\$ 697,903.62	\$ 280,000.00	\$ 280,000.00	\$ 940,000.00	\$ 205,000.00	\$ -
Account Transfers Sent	\$ (493,235.00)	\$ (1,209,906.39)	\$ (350,000.00)	\$ (155,000.00)	\$ (940,000.00)	\$ (340,000.00)	\$ (127,000.00)	\$ (1,038,000.00)	\$ (353,000.00)	\$ (315,000.00)	\$ (666,000.00)	\$ (309,000.00)	\$ -
Total Account Transfers (difference to MMA #2)	\$ 2,024,333.09	\$ (142,806.61)	\$ (75,000.00)	\$ 105,000.00	\$ (31,313.72)	\$ (68,298.36)	\$ 141,164.50	\$ (340,096.38)	\$ (73,000.00)	\$ (35,000.00)	\$ 274,000.00	\$ (104,000.00)	\$ -
Cash Balance - Ending	\$ 165,713.56	\$ 175,140.86	\$ 84,245.34	\$ 170,666.14	\$ 186,504.93	\$ 62,124.75	\$ 159,511.56	\$ 170,693.98	\$ 57,257.31	\$ 111,665.48	\$ 201,258.94	\$ 68,593.90	\$ -

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - IWSB/DNB Operating and Customer Deposits Accounts

For Period of January 1, 2018 - December 31, 2018

	Jan-18	Feb-18*	Mar-18	Apr-18	May-18*	Jun-18	Jul-18	Aug-18*	Sep-18	Oct-18	Nov-18*	Dec-18	YTD
Cash Balance - Beginning	\$ 58,002.45	\$ 151,751.23	\$ 204,045.72	\$ 55,248.74	\$ 136,091.04	\$ 149,038.64	\$ 44,566.42	\$ 202,038.44	\$ 180,895.82	\$ 40,088.31	\$ 245,884.56	\$ 103,286.00	
Customer Deposits Account	\$ 10,591.45	\$ 19,127.03	\$ 50,254.78	\$ 28,404.16	\$ 44,522.21	\$ 33,996.31	\$ 32,247.52	\$ 37,688.30	\$ 35,686.67	\$ 33,190.20	\$ 37,921.93	\$ 17,739.32	
Operating Account	\$ 68,593.90	\$ 170,878.26	\$ 254,300.50	\$ 83,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	
Total Cash Balance - Beginning	\$ 398,314.29	\$ 811,838.23	\$ 232,072.00	\$ 323,904.14	\$ 853,021.33	\$ 221,473.33	\$ 296,419.13	\$ 956,588.25	\$ 193,073.38	\$ 373,513.77	\$ 779,296.45	\$ 221,392.46	\$ 5,660,906.76
Cash Receipts													
Accounts Receivable Collections							\$ 15,948.00				\$ 10,322.00		\$ 34,244.00
New Connection Fees							\$ 3,400.36						\$ 3,400.36
Conveyance Fees							\$ 1,259.55	\$ 1,957.83		\$ 2,531.88			\$ 12,144.25
Escrow - Delinquent Customer Accounts	\$ 743.22	\$ 4,043.67		\$ 81.40			\$ 1,800.00			\$ 10,500.00			\$ 206,637.80
Escrow - Engineering	\$ 190,737.80	\$ 1,800.00											\$ -
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement							\$ 7,327.73						\$ 7,327.73
Utility Reimbursement/PA One Call Refund							\$ 1,004.42				\$ 1,167.34		\$ 2,171.76
Interest Income	\$ 68.34	\$ 276.40	\$ 225.82	\$ 148.06	\$ 300.29	\$ 104.44	\$ 94.00	\$ 270.77	\$ 177.06	\$ 144.59	\$ 211.45	\$ 128.67	\$ 2,149.89
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc. Income - 941 Refund, Insurance Class Action Settlement						\$ 841.43							\$ 841.43
Total Cash Receipts	\$ 589,863.65	\$ 817,958.30	\$ 232,297.82	\$ 324,133.60	\$ 861,295.62	\$ 232,806.48	\$ 320,192.61	\$ 958,816.85	\$ 193,250.44	\$ 386,690.24	\$ 790,997.24	\$ 221,521.13	\$ 5,929,823.98
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 24,586.05	\$ 20,907.36	\$ 26,174.54	\$ 21,024.59	\$ 24,703.00	\$ 22,737.14	\$ 21,299.64	\$ 26,383.54	\$ 21,068.48	\$ 21,079.48	\$ 26,373.44	\$ 21,088.64	\$ 277,425.90
2017 Sewer Note	\$ 121,565.51	\$ 119,343.74	\$ 121,068.98	\$ 120,143.24	\$ 120,521.95	\$ 119,646.72	\$ 120,008.59	\$ 119,730.87	\$ 118,880.89	\$ 119,217.52	\$ 118,384.35	\$ 118,695.73	\$ 1,437,208.09
MTSA Note Payable				\$ 30,000.00									\$ 30,000.00
Sales - Credits Refunded		\$ 542.46	\$ 86.57	\$ 95.00	\$ 488.78	\$ 383.22	\$ 12,037.14	\$ 655.07	\$ 357.05				\$ 20,686.95
Return of Customer Escrow	\$ 1,457.26	\$ 483.40		\$ 1,003.05		\$ 418.88	\$ 976.65		\$ 1,346.20	\$ 941.83			\$ 6,627.27
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow								\$ 1,964.00		\$ 16,321.50			\$ 18,285.50
Capital Improvements		\$ 146,227.65											\$ -
Prepaid Insurance/Expenses	\$ 472.00	\$ 222.00		\$ 898.00	\$ 2,265.00	\$ 222.00		\$ 31,459.75		\$ 16,136.00	\$ 3,982.50	\$ 637.50	\$ 168,488.65
Escrow Release - Engineering Fees	\$ 3,553.00	\$ 2,394.00	\$ 2,746.50	\$ 98.00	\$ 2,451.00	\$ 589.50	\$ (2,220.00)	\$ 2,175.00	\$ 654.00	\$ 1,852.00			\$ 51,674.75
Cost of Goods Sold	\$ 350.79	\$ 651,189.17	\$ 594.59		\$ 650,996.77	\$ 133.40		\$ 340,482.36	\$ 424.79	\$ 753.05	\$ 652,088.60	\$ 1,060.28	\$ 2,298,073.80
Plant													\$ -
Collections	\$ 58,466.69	\$ 113,147.21	\$ 98,006.35	\$ 110,024.13	\$ 184,405.20	\$ 79,110.19	\$ 57,686.90	\$ 98,972.65	\$ 105,891.99	\$ 73,956.50	\$ 59,464.00	\$ 132,346.01	\$ 1,171,477.82
Maintenance													\$ -
Administration	\$ 28,390.19	\$ 28,079.07	\$ 39,467.89	\$ 50,887.24	\$ 25,048.34	\$ 24,556.45	\$ 26,540.89	\$ 27,087.86	\$ 22,931.02	\$ 29,263.38	\$ 27,701.59	\$ 23,097.40	\$ 353,051.32
Total Cash Disbursements	\$ 238,841.49	\$ 1,082,536.06	\$ 288,145.42	\$ 334,173.25	\$ 1,010,830.04	\$ 247,797.50	\$ 236,329.81	\$ 648,911.10	\$ 271,554.42	\$ 297,162.26	\$ 888,778.41	\$ 308,815.29	\$ 5,853,875.05
Account Transfers													
Account Transfers Received	\$ 245,000.00	\$ 1,105,000.00	\$ 267,000.00	\$ 345,000.00	\$ 1,000,555.62	\$ 237,000.00	\$ 235,000.00	\$ 635,000.00	\$ 255,000.00	\$ 290,000.00	\$ 860,000.00	\$ 285,000.00	\$ 285,000.00
Account Transfers Sent	\$ (493,737.80)	\$ (757,000.00)	\$ (381,800.00)	\$ (178,000.00)	\$ (908,599.50)	\$ (328,229.99)	\$ (156,000.00)	\$ (968,000.00)	\$ (320,000.00)	\$ (169,000.00)	\$ (925,000.00)	\$ (241,700.42)	\$ (241,700.42)
Total Account Transfers (difference to MMA #2)	\$ 170,878.26	\$ 254,300.50	\$ 85,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	\$ 77,030.74	\$ 77,030.74
Cash Balance - Ending	\$ 170,878.26	\$ 254,300.50	\$ 85,652.90	\$ 240,613.25	\$ 183,034.95	\$ 76,813.94	\$ 239,676.74	\$ 216,582.49	\$ 73,278.51	\$ 283,806.49	\$ 121,025.32	\$ 77,030.74	\$ 77,030.74

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - IWSB/DNB Operating and Customer Deposits Accounts

For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19*	Mar-19	Apr-19	May-19*	Jun-19	Jul-19	Aug-19*	Sep-19	Oct-19	Nov-19*	Dec-19	YTD
Cash Balance - Beginning	\$ 49,436.06	\$ 66,836.37	\$ 188,921.35	\$ 65,713.56	\$ 74,800.82	\$ 171,897.47	\$ 36,885.59	\$ 186,135.00	\$ 158,127.58	\$ 28,956.79	\$ 200,755.83	\$ 197,448.54	
Customer Deposits Account	\$ 27,594.68	\$ 31,069.55	\$ 42,808.22	\$ 17,896.87	\$ 33,042.80	\$ 25,314.51	\$ 20,444.18	\$ 48,957.49	\$ 39,259.00	\$ 37,015.87	\$ 39,707.78	\$ 46,105.83	
Operating Account	\$ 77,030.74	\$ 97,905.92	\$ 231,729.57	\$ 89,610.43	\$ 107,843.62	\$ 197,211.98	\$ 57,329.77	\$ 245,072.49	\$ 197,866.58	\$ 65,972.66	\$ 240,463.11	\$ 243,254.37	
Total Cash Balance - Beginning	\$ 110,429.87	\$ 1,162,875.91	\$ 253,705.28	\$ 305,700.83	\$ 980,504.77	\$ 179,596.75	\$ 416,724.92	\$ 930,609.63	\$ 175,680.42	\$ 435,911.40	\$ 801,859.32	\$ 199,320.79	\$ 5,896,919.89
Cash Receipts	\$ 10,322.00												\$ 34,244.00
Accounts Receivable Collections													\$ 7,974.00
New Connection Fees													\$ 15,948.00
Conveyance Fees													\$ -
Escrow - Delinquent Customer Accounts	\$ 5,069.13	\$ 2,538.81			\$ 2,444.83		\$ 1,213.95	\$ 1,243.54					\$ 12,510.26
Escrow - Engineering	\$ 1,800.00			\$ 7,500.00						\$ 6,000.00	\$ 700.00		\$ 16,000.00
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement							\$ 6,013.28						\$ 6,013.28
Utility Reimbursement/PA One Call Refund													\$ -
Interest Income	\$ 80.75	\$ 268.89	\$ 114.86	\$ 159.35	\$ 434.13	\$ 150.64	\$ 114.22	\$ 267.66	\$ 136.33	\$ 92.31	\$ 318.21	\$ 243.71	\$ 2,381.06
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc. Income - 941 Refund, Insurance Class Action Settlement													\$ -
Total Cash Receipts	\$ 127,701.75	\$ 1,165,683.61	\$ 253,820.14	\$ 313,360.18	\$ 983,383.73	\$ 179,747.39	\$ 424,066.37	\$ 932,120.83	\$ 175,816.75	\$ 449,977.71	\$ 818,825.53	\$ 193,564.50	\$ 5,968,068.49
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 26,517.59	\$ 20,921.95	\$ 22,549.03	\$ 20,935.72	\$ 26,151.95	\$ 20,982.22	\$ 20,961.94	\$ 26,263.10	\$ 20,949.92	\$ 24,552.90	\$ 22,567.86	\$ 20,993.64	\$ 274,347.76
2017 Sewer Note	\$ 1,118,468.52	\$ 116,507.64	\$ 117,913.07	\$ 117,113.57	\$ 117,408.12	\$ 116,608.63	\$ 116,869.51	\$ 116,617.05	\$ 115,851.21	\$ 116,086.86	\$ 115,346.27	\$ 115,565.08	\$ 1,400,355.53
MISA Note Payable			\$ 30,000.00										\$ 30,000.00
Sales - Credits Refunded	\$ 1,459.92		\$ 2,946.04	\$ 89.03	\$ 715.99	\$ 370.11	\$ 184.09	\$ 599.50		\$ 187.62	\$ 224.03	\$ 368.06	\$ 7,138.39
Return of Customer Escrow	\$ 955.56	\$ 283.29	\$ 172.67	\$ 325.00		\$ 753.40	\$ 619.28			\$ 636.10			\$ 3,745.30
Refund of Engineering Escrow			\$ 1,938.00							\$ 1,917.00			\$ 1,869.00
Refund of Developer's Escrow													\$ -
Capital Improvements	\$ 2,550.00	\$ 5,242.50		\$ 6,975.00					\$ 5,818.23	\$ 11,812.77	\$ 5,382.00		\$ 37,180.50
Prepaid Insurance/Expenses	\$ 290.75	\$ 267.75	\$ 2,538.00		\$ 3,724.75			\$ 32,473.93	\$ 267.75	\$ 16,364.00		\$ 2,297.00	\$ 58,223.93
Escrow Release - Engineering Fees	\$ 261.50	\$ 508.50			\$ 1,086.00	\$ 768.00	\$ 198.00	\$ 1,019.00	\$ 990.00	\$ 594.00	\$ 641.00		\$ 6,066.00
Cost of Goods Sold	\$ 900.97	\$ 728,259.95	\$ 856.58	\$ 736.96	\$ 728,042.16	\$ 354,629.91	\$ 584.29	\$ 728,116.73	\$ 634.95	\$ 618.50	\$ 728,052.05	\$ 671.78	\$ 3,272,104.83
Plant													\$ -
Collections	\$ 71,891.00	\$ 57,573.65	\$ 92,244.67	\$ 107,121.42	\$ 79,917.01	\$ 78,030.35	\$ 61,923.69	\$ 88,869.28	\$ 67,537.79	\$ 69,346.12	\$ 107,852.28	\$ 119,352.09	\$ 1,001,659.35
Maintenance													\$ -
Administration	\$ 28,530.82	\$ 28,294.73	\$ 51,781.22	\$ 24,436.29	\$ 40,969.39	\$ 24,486.98	\$ 33,982.85	\$ 33,848.15	\$ 19,180.82	\$ 31,371.39	\$ 29,968.78	\$ 28,797.50	\$ 375,648.92
Total Cash Disbursements	\$ 251,826.57	\$ 957,859.96	\$ 322,939.28	\$ 277,126.99	\$ 998,015.37	\$ 596,629.60	\$ 235,323.65	\$ 1,027,806.74	\$ 231,230.67	\$ 273,487.26	\$ 1,010,034.27	\$ 289,914.15	\$ 6,472,194.51
Account Transfers													
Account Transfers Received	\$ 237,000.00	\$ 966,000.00	\$ 290,000.00	\$ 292,000.00	\$ 980,000.00	\$ 590,000.00	\$ 260,000.00	\$ 1,016,000.00	\$ 228,000.00	\$ 274,000.00	\$ 1,000,000.00	\$ 267,000.00	\$ 6,472,194.51
Account Transfers Sent	\$ (92,000.00)	\$ (1,040,000.00)	\$ (369,000.00)	\$ (304,000.00)	\$ (826,000.00)	\$ (313,000.00)	\$ (261,000.00)	\$ (968,000.00)	\$ (304,000.00)	\$ (276,000.00)	\$ (806,000.00)	\$ (336,000.00)	\$ (6,472,194.51)
Total Account Transfers (difference to MMA #2)	\$ 145,000.00	\$ (74,000.00)	\$ (79,000.00)	\$ (12,000.00)	\$ 154,000.00	\$ 277,000.00	\$ (1,000.00)	\$ 48,000.00	\$ (76,000.00)	\$ (2,000.00)	\$ 194,000.00	\$ (69,000.00)	\$ -
Cash Balance - Ending	\$ 97,905.92	\$ 231,729.57	\$ 83,610.43	\$ 107,843.62	\$ 197,211.98	\$ 57,329.77	\$ 245,072.49	\$ 197,386.58	\$ 65,972.66	\$ 240,463.11	\$ 243,254.37	\$ 77,904.72	\$ 5,896,919.89

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - IVSB/DNB Operating and Customer Deposits Accounts
For Period of January 1, 2020 - December 31, 2020

	Jan-20	Feb-20*	Mar-20	Apr-20	May-20*	Jun-20	Jul-20	Aug-20*	Sep-20	Oct-20	Nov-20*	Dec-20	YTD
Cash Balance - Beginning	\$ 50,904.25	\$ 218,734.25	\$ 195,277.64	\$ 26,000.56	\$ 97,256.09								
Customer Deposits Account	\$ 27,000.47	\$ 29,584.32	\$ 19,807.99	\$ 32,192.82	\$ 22,753.55								
Operating Account	\$ 77,904.72	\$ 248,318.57	\$ 215,085.63	\$ 58,193.38	\$ 120,009.64								
Total Cash Balance - Beginning													
Cash Receipts	\$ 291,953.14	\$ 1,100,965.95	\$ 204,254.34	\$ 263,322.61	\$ 406,458.59								\$ 2,266,954.63
Accounts Receivable Collections													\$ -
New Connection Fees													\$ -
Conveyance Fees													\$ -
Escrow - Delinquent Customer Accounts			\$ 1,478.98										\$ 1,478.98
Escrow - Engineering	\$ 7,500.00	\$ 7,500.00											\$ 15,000.00
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement													\$ -
Utility Reimbursement/PA One Call Refund	\$ 10,697.87	\$ 337.50											\$ 11,035.37
Interest Income	\$ 121.48	\$ 303.97	\$ 175.22	\$ 26.22									\$ 626.89
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement	\$ 5,851.34												\$ 5,851.34
Total Cash Receipts	\$ 310,272.49	\$ 1,114,958.76	\$ 205,908.54	\$ 263,348.83	\$ 406,458.59								\$ 2,300,947.21
Cash Disbursements	\$ 29,488.71	\$ 21,016.45	\$ 20,974.99	\$ 24,951.52	\$ 12,139.76								\$ 108,571.43
Payroll (net payroll, taxes and processing fee)													\$ -
2017 Sewer Note	\$ 115,321.01	\$ 114,134.40	\$ 114,782.42	\$ 114,067.08									\$ 458,304.91
MTSA Note Payable			\$ 30,000.00										\$ 30,000.00
Sales - Credits Refunded													\$ -
Return of Customer Escrow	\$ 96.07	\$ 358.09			\$ 476.11								\$ 930.27
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow													\$ -
Capital Improvements													\$ -
Prepaid Insurance/Expenses	\$ 283.75	\$ 273.75	\$ 898.00	\$ 898.00	\$ 2,963.00								\$ 4,428.50
Escrow Release - Engineering Fees	\$ 1,239.00	\$ 1,385.00	\$ 8,952.50	\$ 6,957.00									\$ 18,503.50
Cost of Goods Sold	\$ 799.91	\$ 847,112.97	\$ 618.50	\$ 762.29	\$ 846,944.49								\$ 1,696,238.16
Plant													\$ -
Collections	\$ 95,405.31	\$ 75,059.26	\$ 132,052.45	\$ 108,395.86	\$ 65,999.42								\$ 476,912.30
Maintenance													\$ -
Administration	\$ 35,320.95	\$ 30,887.55	\$ 49,740.59	\$ 40,505.32	\$ 18,771.95								\$ 175,226.36
Total Cash Disbursements	\$ 277,858.64	\$ 1,089,691.70	\$ 348,800.79	\$ 298,532.57	\$ 954,231.73								\$ 1,752,263.66
Account Transfers													\$ -
Account Transfers Received	\$ 275,000.00	\$ 1,057,000.00	\$ 355,000.00	\$ 300,000.00	\$ 25,000.00								\$ -
Account Transfers Sent	\$ (137,000.00)	\$ (1,115,500.00)	\$ (369,000.00)	\$ (203,000.00)	\$ (466,000.00)								\$ -
Total Account Transfers (difference to MMA #2)	\$ 138,000.00	\$ (58,500.00)	\$ (14,000.00)	\$ 97,000.00	\$ (441,000.00)								\$ -
Cash Balance - Ending	\$ 248,318.57	\$ 215,085.63	\$ 58,193.38	\$ 120,009.64	\$ (868,763.50)								\$ -

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #2
For Period of January 1, 2016 - December 31, 2016

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD
Cash Balance - Beginning	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
Money Market Account	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
Total Cash Balance - Beginning	\$ 689,067.11	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	
Cash Receipts													
New Connection Fees													
Interest Income	\$ 81.78	\$ 111.94	\$ 121.46	\$ 100.96	\$ 110.47	\$ 107.14	\$ 97.55	\$ 117.78	\$ 112.91	\$ 103.09	\$ 96.71	\$ 107.64	\$ 1,269.43
Total Cash Receipts	\$ 81.78	\$ 111.94	\$ 121.46	\$ 100.96	\$ 110.47	\$ 107.14	\$ 97.55	\$ 117.78	\$ 112.91	\$ 103.09	\$ 96.71	\$ 107.64	\$ 1,269.43
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received	\$ 93,000.00	\$ 1,067,000.00	\$ 379,000.00	\$ 85,000.00	\$ 909,000.00	\$ 341,000.00	\$ 303,000.00	\$ 818,000.00	\$ 288,000.00	\$ 154,000.00	\$ 884,000.00	\$ 306,000.00	
Account Transfers Sent	\$ (212,270.15)	\$ (862,185.00)	\$ (288,482.50)	\$ (277,500.00)	\$ (900,000.00)	\$ (237,050.00)	\$ (339,686.50)	\$ (767,320.00)	\$ (241,330.00)	\$ (335,000.00)	\$ (910,925.00)	\$ (401,390.00)	
Total Account Transfers	\$ (119,270.15)	\$ 204,815.00	\$ 90,517.50	\$ (192,500.00)	\$ 9,000.00	\$ 103,950.00	\$ (36,686.50)	\$ 50,680.00	\$ 46,670.00	\$ (181,000.00)	\$ (26,925.00)	\$ (95,390.00)	
Cash Balance - Ending	\$ 569,878.74	\$ 774,805.68	\$ 865,444.64	\$ 673,045.60	\$ 682,156.07	\$ 786,213.21	\$ 749,624.26	\$ 800,422.04	\$ 847,204.95	\$ 666,308.04	\$ 639,479.75	\$ 544,197.39	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #2
 For Period of January 1, 2017 - December 31, 2017

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD
Cash Balance - Beginning	\$ 544,197.39	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	
Money Market Account	\$ 544,197.39	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	
Total Cash Balance - Beginning	\$ 544,197.39	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	
Cash Receipts													
New Connection Fees													
Interest Income	\$ 373.88	\$ 411.34	\$ 384.55	\$ 326.23	\$ 415.09	\$ 362.05	\$ 339.31	\$ 444.74	\$ 467.44	\$ 467.52	\$ 540.94	\$ 435.34	\$ 4,968.43
Total Cash Receipts	\$ 373.88	\$ 411.34	\$ 384.55	\$ 326.23	\$ 415.09	\$ 362.05	\$ 339.31	\$ 444.74	\$ 467.44	\$ 467.52	\$ 540.94	\$ 435.34	\$ 4,968.43
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received	\$ 1,355,000.00	\$ 1,070,000.00	\$ 350,000.00	\$ 155,000.00	\$ 940,000.00	\$ 321,000.00	\$ 127,000.00	\$ 1,038,000.00	\$ 353,000.00	\$ 315,000.00	\$ 743,000.00	\$ 309,000.00	
Account Transfers Sent	\$ (1,283,964.00)	\$ (931,385.53)	\$ (275,000.00)	\$ (260,000.00)	\$ (908,686.28)	\$ (252,701.64)	\$ (268,164.50)	\$ (697,903.62)	\$ (303,622.00)	\$ (280,000.00)	\$ (940,000.00)	\$ (205,000.00)	
Total Account Transfers	\$ 71,036.00	\$ 138,614.47	\$ 75,000.00	\$ (105,000.00)	\$ 31,313.72	\$ 68,298.36	\$ (141,164.50)	\$ 340,096.38	\$ 49,378.00	\$ 35,000.00	\$ (197,000.00)	\$ 104,000.00	
Cash Balance - Ending	\$ 615,607.27	\$ 754,633.08	\$ 830,017.63	\$ 725,343.86	\$ 757,072.67	\$ 825,733.08	\$ 684,907.89	\$ 1,025,449.01	\$ 1,075,294.45	\$ 1,110,761.97	\$ 914,302.91	\$ 1,018,738.25	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #2
For Period of January 1, 2018 - December 31, 2018

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	YTD
Cash Balance - Beginning	\$ 1,018,738.25	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	
Money Market Account	\$ 1,018,738.25	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	
Total Cash Balance - Beginning	\$ 1,018,738.25	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	
Cash Receipts													
Accounts Receivable Collections	\$ 99,451.31												\$ 99,451.31
New Connection Fees													
Interest Income	\$ 485.17	\$ 573.15	\$ 497.12	\$ 481.79	\$ 455.30	\$ 413.61	\$ 423.51	\$ 530.53	\$ 521.91	\$ 567.67	\$ 587.16	\$ 518.99	\$ 6,065.91
Total Cash Receipts	\$ 99,936.48	\$ 573.15	\$ 497.12	\$ 481.79	\$ 455.30	\$ 413.61	\$ 423.51	\$ 530.53	\$ 521.91	\$ 567.67	\$ 587.16	\$ 518.99	\$ 105,517.22
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received	\$ 495,737.80	\$ 742,000.00	\$ 381,800.00	\$ 178,000.00	\$ 908,000.00	\$ 328,000.00	\$ 156,000.00	\$ 968,000.00	\$ 320,000.00	\$ 169,000.00	\$ 978,000.00	\$ 239,000.00	
Account Transfers Sent	\$ (245,000.00)	\$ (1,090,000.00)	\$ (267,000.00)	\$ (345,000.00)	\$ (1,068,229.62)	\$ (237,000.00)	\$ (250,348.00)	\$ (635,000.00)	\$ (255,000.00)	\$ (290,000.00)	\$ (913,000.00)	\$ (295,022.00)	
Total Account Transfers	\$ 248,737.80	\$ (348,000.00)	\$ 114,800.00	\$ (167,000.00)	\$ (160,229.62)	\$ 91,000.00	\$ (94,348.00)	\$ 333,000.00	\$ 65,000.00	\$ (121,000.00)	\$ 65,000.00	\$ (56,022.00)	
Cash Balance - Ending	\$ 1,367,422.53	\$ 1,019,995.68	\$ 1,135,292.80	\$ 968,774.59	\$ 869,000.27	\$ 960,413.88	\$ 866,489.39	\$ 1,200,019.92	\$ 1,265,541.83	\$ 1,145,109.50	\$ 1,210,696.66	\$ 1,155,193.65	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #2
For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	YTD
Cash Balance - Beginning	\$ 1,155,193.65	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ 747,165.03	\$ 748,500.85	\$ 700,943.69	\$ 777,288.27	\$ 771,950.73	\$ 578,331.74	
Money Market Account	\$ 1,155,193.65	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ 747,165.03	\$ 748,500.85	\$ 700,943.69	\$ 777,288.27	\$ 771,950.73	\$ 578,331.74	
Total Cash Balance - Beginning	\$ 1,155,193.65	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ 747,165.03	\$ 748,500.85	\$ 700,943.69	\$ 777,288.27	\$ 771,950.73	\$ 578,331.74	
Cash Receipts													
Accounts Receivable Collections													
New Connection Fees													
Interest Income	\$ 498.69	\$ 508.38	\$ 519.06	\$ 514.36	\$ 509.03	\$ 421.86	\$ 335.82	\$ 442.84	\$ 344.58	\$ 336.46	\$ 381.01	\$ 318.47	\$ 5,130.56
Total Cash Receipts	\$ 498.69	\$ 508.38	\$ 519.06	\$ 514.36	\$ 509.03	\$ 421.86	\$ 335.82	\$ 442.84	\$ 344.58	\$ 336.46	\$ 381.01	\$ 318.47	\$ 5,130.56
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received	\$ 70,000.00	\$ 1,040,000.00	\$ 369,000.00	\$ 304,000.00	\$ 826,000.00	\$ 313,000.00	\$ 261,000.00	\$ 968,000.00	\$ 289,000.00	\$ 276,000.00	\$ 806,000.00	\$ 336,000.00	
Account Transfers Sent	\$ (215,000.00)	\$ (966,000.00)	\$ (290,000.00)	\$ (292,000.00)	\$ (980,000.00)	\$ (590,000.00)	\$ (260,000.00)	\$ (1,016,000.00)	\$ (213,000.00)	\$ (281,674.00)	\$ (1,000,000.00)	\$ (267,000.00)	
Total Account Transfers	\$ (145,000.00)	\$ 74,000.00	\$ 79,000.00	\$ 12,000.00	\$ (154,000.00)	\$ (277,000.00)	\$ 1,000.00	\$ (48,000.00)	\$ 76,000.00	\$ (5,674.00)	\$ (194,000.00)	\$ 69,000.00	
Cash Balance - Ending	\$ 1,010,692.34	\$ 1,085,200.72	\$ 1,164,719.78	\$ 1,177,234.14	\$ 1,023,743.17	\$ 747,165.03	\$ 748,500.85	\$ 700,943.69	\$ 777,288.27	\$ 771,950.73	\$ 578,331.74	\$ 647,650.21	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Statement of Cash Position - DNB Money Market Account #2

For Period of January 1, 2020 - December 31, 2020

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD
Cash Balance - Beginning	\$ 647,650.21	\$ 509,921.64	\$ 568,710.62	\$ 567,610.53	\$ 470,785.59								
Money Market Account	\$ 647,650.21	\$ 509,921.64	\$ 568,710.62	\$ 567,610.53	\$ 470,785.59								
Total Cash Balance - Beginning	\$ 647,650.21	\$ 509,921.64	\$ 568,710.62	\$ 567,610.53	\$ 470,785.59								
Cash Receipts													
Accounts Receivable Collections													
New Connection Fees													
Interest Income	\$ 271.43	\$ 288.98	\$ 247.91	\$ 175.06									\$ -
Total Cash Receipts	\$ 271.43	\$ 288.98	\$ 247.91	\$ 175.06	\$ -								\$ 983.38
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
Account Transfers													
Account Transfers Received	\$ 137,000.00	\$ 1,115,500.00	\$ 369,000.00	\$ 203,000.00	\$ 466,000.00								
Account Transfers Sent	\$ (275,000.00)	\$ (1,057,000.00)	\$ (370,548.00)	\$ (300,000.00)	\$ (25,000.00)								
Total Account Transfers	\$ (138,000.00)	\$ 58,500.00	\$ (1,048.00)	\$ (97,000.00)	\$ 441,000.00								
Cash Balance - Ending	\$ 509,921.64	\$ 568,710.62	\$ 567,610.53	\$ 470,785.59	\$ 911,785.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DMB Money Market Account #1 - Board Restricted
For Period of January 1, 2016 - December 31, 2016

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	YTD
Cash Balance - Beginning	\$ 819,356.59	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	
Money Market Account	\$ 819,356.59	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	
Total Cash Balance - Beginning	\$ 819,356.59	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	
Cash Receipts													
Deferred Tapping Fees				\$ 260,572.00									\$ 260,572.00
PA H2O Grant													\$ -
Sale of Assets													\$ -
Developer's Projects Escrow													\$ 399,903.50
Interest Income	\$ 100.84	\$ 111.24	\$ 111.78	\$ 116.36	\$ 149.68	\$ 140.35	\$ 137.95	\$ 157.66	\$ 143.35	\$ 149.17	\$ 235.88	\$ 334.11	\$ 1,888.37
Total Cash Receipts	\$ 100.84	\$ 111.24	\$ 111.78	\$ 260,688.36	\$ 149.68	\$ 140.35	\$ 137.95	\$ 157.66	\$ 143.35	\$ 149.17	\$ 886,156.88	\$ 334.11	\$ 1,146,380.87
Cash Disbursements													
Bond Payment													\$ -
Bank Fees													\$ (15.00)
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15.00)	\$ -	\$ (15.00)
Account Transfers													
Account Transfers Received	\$ 32,270.15	\$ 25,500.00					\$ 23,934.00			\$ 17,696.00			
Account Transfers Sent													
Total Account Transfers	\$ 32,270.15	\$ 25,500.00	\$ -	\$ -	\$ -	\$ -	\$ 23,934.00	\$ -	\$ -	\$ 17,696.00	\$ -	\$ -	
Cash Balance - Ending	\$ 851,727.58	\$ 877,338.82	\$ 877,450.60	\$ 1,138,138.96	\$ 1,138,288.64	\$ 1,138,428.99	\$ 1,162,500.94	\$ 1,162,658.60	\$ 1,162,801.95	\$ 1,180,647.12	\$ 2,066,788.50	\$ 2,067,122.61	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted
For Period of January 1, 2017 - December 31, 2017

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	YTD
Cash Balance - Beginning	\$ 2,067,122.61	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	
Money Market Account	\$ 2,067,122.61	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	
Total Cash Balance - Beginning	\$ 2,067,122.61	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	
Cash Receipts													
Sewer Revenue Note - Series of 2017	\$ 1,000,000.00												\$ 1,000,000.00
Accounts Receivable Collections			\$ 2,106.73	\$ (2,106.73)				\$ 232,438.50	\$ 15,348.00	\$ 349,967.58			\$ 597,754.08
Deferred Tapping Fees													
PA H2O Grant													
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 734.69	\$ 369.85	\$ 412.11	\$ 371.68	\$ 438.16	\$ 398.50	\$ 411.96	\$ 418.44	\$ 483.42	\$ 628.93	\$ 648.32	\$ 626.96	\$ 5,943.02
Total Cash Receipts	\$ 1,000,734.69	\$ 369.85	\$ 2,518.84	\$ (1,735.05)	\$ 438.16	\$ 398.50	\$ 411.96	\$ 232,856.94	\$ 15,831.42	\$ 350,596.51	\$ 648.32	\$ 626.96	\$ 1,603,697.10
Cash Disbursements													
Developer's Escrow Release	\$ (174,621.65)												\$ (174,621.65)
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ (174,621.65)												\$ (174,621.65)
Account Transfers													
Account Transfers Received		\$ 7,674.00							\$ 7,674.00				
Account Transfers Sent	\$ (1,933,002.44)												
Total Account Transfers	\$ (1,933,002.44)	\$ 7,674.00							\$ 7,674.00				
Cash Balance - Ending	\$ 960,233.21	\$ 968,277.06	\$ 970,795.90	\$ 969,060.85	\$ 969,499.01	\$ 969,897.51	\$ 970,309.47	\$ 1,203,166.41	\$ 1,226,671.83	\$ 1,577,268.34	\$ 1,577,916.66	\$ 1,578,543.62	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted
For Period of January 1, 2018 - December 31, 2018

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	YTD
Cash Balance - Beginning													
Money Market Account	\$ 1,578,543.62	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	
Total Cash Balance - Beginning	\$ 1,578,543.62	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	
Cash Receipts													
Sewer Revenue Note - Series of 2017													
Accounts Receivable Collections													
Deferred Tapping Fees													
PA H2O Grant	\$ 69,066.00												
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 719.42	\$ 632.35	\$ 677.79	\$ 700.68	\$ 701.81	\$ 660.27	\$ 732.52	\$ 732.15	\$ 672.73	\$ 881.09	\$ 851.66	\$ 883.99	\$ 8,846.46
Total Cash Receipts	\$ 69,785.42	\$ 632.35	\$ 677.79	\$ 700.68	\$ 8,375.81	\$ 8,634.27	\$ 16,080.52	\$ 70,142.15	\$ 672.73	\$ 317,726.45	\$ 851.66	\$ 10,905.99	\$ 505,185.82
Cash Disbursements													
Developer's Escrow Release													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 1,648,329.04	\$ 1,648,961.39	\$ 1,649,639.18	\$ 1,650,339.86	\$ 1,658,715.67	\$ 1,667,349.94	\$ 1,683,430.46	\$ 1,753,572.61	\$ 1,754,245.34	\$ 2,071,971.79	\$ 2,072,823.45	\$ 2,083,729.44	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted
For Period of January 1, 2019 - December 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	YTD
Cash Balance - Beginning													
Money Market Account	\$ 2,083,729.44	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60	\$ 2,112,186.59	\$ 2,113,141.62	\$ 2,114,010.21	\$ 2,114,908.12	\$ 2,123,481.36	\$ 2,162,695.10	
Total Cash Balance - Beginning	\$ 2,083,729.44	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60	\$ 2,112,186.59	\$ 2,113,141.62	\$ 2,114,010.21	\$ 2,114,908.12	\$ 2,123,481.36	\$ 2,162,695.10	
Cash Receipts													
Sewer Revenue Note - Series of 2017													
Accounts Receivable Collections													
Deferred Tapping Fees													
PA H2O Grant				\$ 23,322.00						\$ 7,674.00	\$ 38,370.00		\$ 69,366.00
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 885.05	\$ 799.73	\$ 828.61	\$ 915.95	\$ 896.42	\$ 809.99	\$ 955.03	\$ 868.59	\$ 897.91	\$ 899.24	\$ 843.74	\$ 947.18	\$ 10,546.84
Total Cash Receipts	\$ 885.05	\$ 799.73	\$ 828.61	\$ 24,237.35	\$ 896.42	\$ 809.99	\$ 955.03	\$ 868.59	\$ 897.91	\$ 8,573.24	\$ 39,213.74	\$ 947.18	\$ 79,912.84
Cash Disbursements													
Developer's Escrow Release													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 2,084,614.49	\$ 2,085,414.22	\$ 2,086,242.83	\$ 2,110,480.18	\$ 2,111,376.60	\$ 2,112,186.59	\$ 2,113,141.62	\$ 2,114,010.21	\$ 2,114,908.12	\$ 2,123,481.36	\$ 2,162,695.10	\$ 2,163,642.28	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - DNB Money Market Account #1 - Board Restricted
For Period of January 1, 2020 - December 31, 2020

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD
Cash Balance - Beginning	\$ 2,163,642.28	\$ 2,164,561.28	\$ 2,165,273.27	\$ 2,181,374.93	\$ 2,182,083.13								
Money Market Account	\$ 2,163,642.28	\$ 2,164,561.28	\$ 2,165,273.27	\$ 2,181,374.93	\$ 2,182,083.13								
Total Cash Balance - Beginning	\$ 2,163,642.28	\$ 2,164,561.28	\$ 2,165,273.27	\$ 2,181,374.93	\$ 2,182,083.13								
Cash Receipts													
Sewer Revenue Note - Series of 2017													
Accounts Receivable Collections													
Deferred Tapping Fees			\$ 15,348.00										\$ 15,348.00
PA H2O Grant													
Sale of Assets													
Developer's Projects Escrow													
Interest Income	\$ 919.00	\$ 711.99	\$ 753.66	\$ 708.20									\$ 3,092.85
Total Cash Receipts	\$ 919.00	\$ 711.99	\$ 16,101.66	\$ 708.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,440.85
Cash Disbursements													
Developer's Escrow Release													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 2,164,561.28	\$ 2,165,273.27	\$ 2,181,374.93	\$ 2,182,083.13	\$ 2,182,083.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Analysis of Collections on Accounts Receivable

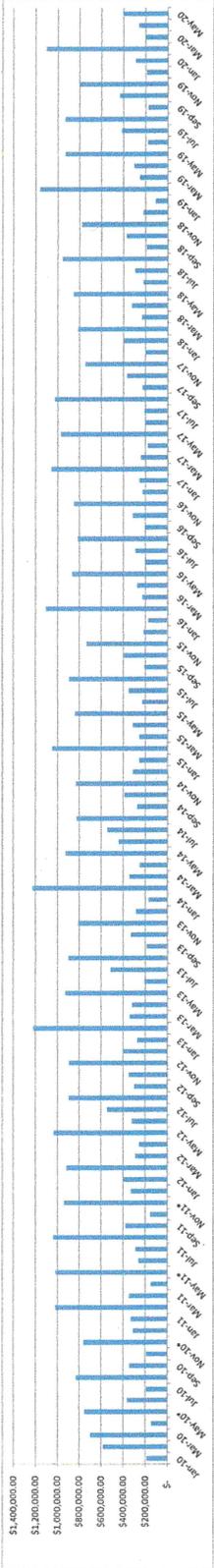
For Period of January 1, 2020 - January 31, 2021

	<u>1/31/2020</u>	<u>4/30/2020</u>	<u>7/31/2020</u>	<u>10/31/2020</u>	<u>1/31/2021</u>
<u>ACCOUNTS RECEIVABLE BALANCES BY TYPE</u>					
Accounts Receivable - Sewer (Res, Comm, Ind)	\$ 1,680,638.02	\$ 1,649,299.24			
Accounts Receivable - Township	\$ 99,107.03	\$ -			
Accounts Receivable - Pretreatment	\$ 23,275.00	\$ 21,905.00			
Accounts Receivable - Northwest Assessment	\$ 109,776.88	\$ 105,208.86			
Total Accounts Receivable	\$ 1,912,796.93	\$ 1,776,413.10	\$ -	\$ -	\$ -
<u>ACCOUNTS RECEIVABLE COLLECTIONS</u>					
Feb, Mar, Apr	\$ 1,568,542.90				
May, Jun, Jul		\$ 406,458.59			
Aug, Sep, Oct			\$ -		
Nov, Dec, Jan				\$ -	
Collection % per Billing Period	82%	23%	#DIV/0!	#DIV/0!	#DIV/0!
<u>DELINQUENT NOTICES</u>					
	<u>Round 1*</u>	<u>Round 2**</u>	<u>Round 3***</u>	<u>Round 4****</u>	
Date Delinquent Notices Mailed	3/6/2020				
Total Number of Accounts Billed	7,512				
Total Number of Delinquent Accounts	1,618				
Total Number of Delinquent Notices Mailed	1,575				
Current Delinquent Charges	\$ 317,329.74				
Past Delinquent Charges	\$ 442,042.94				
Total Delinquent Charges	\$ 759,372.68	\$ -	\$ -	\$ -	
Penalty Charges	\$ 27,194.71				
Interest Charges	\$ 9,276.61				
Total Late Fees Charged	\$ 36,471.32	\$ -	\$ -	\$ -	

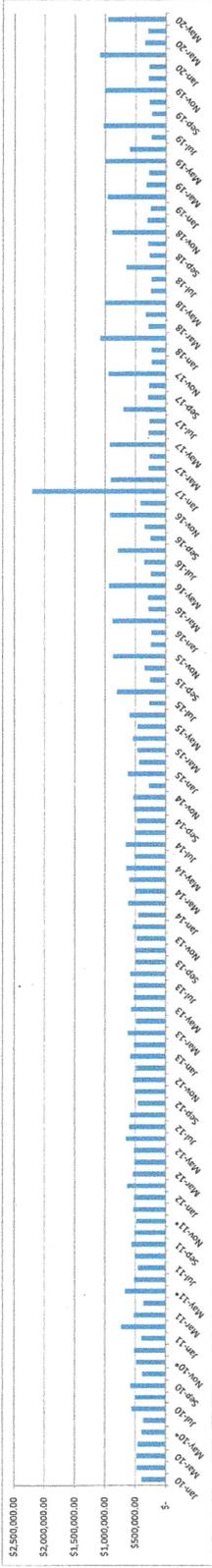
SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
IWSB Operating, Customer Deposits Accounts - Analysis Current Year to Prior Year
For Period of April 2020 to April 2019

	<u>Apr-20</u>	<u>Apr-19</u>	<u>Variance</u>
Cash Balance - Beginning			
Customer Deposits Account	\$ 26,000.56	\$ 65,713.56	\$ (39,713.00)
Operating Account	\$ 32,192.82	\$ 17,896.87	\$ 14,295.95
Total Cash Balance - Beginning	\$ 58,193.38	\$ 83,610.43	\$ (25,417.05)
Cash Receipts			
Accounts Receivable Collections	\$ 263,322.61	\$ 305,700.83	\$ (42,378.22)
New Connection Fees			\$ -
Conveyance Fees			\$ -
Escrow - Delinquent Customer Accounts			\$ -
Escrow - Engineering		\$ 7,500.00	\$ (7,500.00)
Escrow - Developer's Projects			\$ -
Sale of Property and Easement Conveyance			\$ -
Insurance Claim Reimbursement			\$ -
Utility Reimbursement/PA One Call Refund			\$ -
Interest Income	\$ 26.22	\$ 159.35	\$ (133.13)
Deferred Income			\$ -
Grant Funds			\$ -
COBRA Payment			\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement			\$ -
Total Cash Receipts	\$ 263,348.83	\$ 313,360.18	\$ (50,011.35)
Cash Disbursements			
Payroll (net payroll, taxes and processing fee)	\$ 24,951.52	\$ 20,935.72	\$ 4,015.80
2017 Sewer Note	\$ 114,067.08	\$ 117,113.57	\$ (3,046.49)
MTSA Note Payable			\$ -
Sales - Credits Refunded		\$ 83.03	\$ (83.03)
Return of Customer Escrow		\$ 325.00	\$ (325.00)
Refund of Engineering Escrow			\$ -
Refund of Developer's Escrow			\$ -
Capital Improvements		\$ 6,375.00	\$ (6,375.00)
Prepaid Insurance/Expenses	\$ 898.00		\$ 898.00
Escrow Release - Engineering Fees	\$ 8,952.50		\$ 8,952.50
Cost of Goods Sold	\$ 762.29	\$ 736.96	\$ 25.33
Plant			\$ -
Collections	\$ 108,395.86	\$ 107,121.42	\$ 1,274.44
Maintenance			\$ -
Administration	\$ 40,505.32	\$ 24,436.29	\$ 16,069.03
Total Cash Disbursements	\$ 298,532.57	\$ 277,126.99	\$ 21,405.58
Account Transfers			
Account Transfers Received	\$ 300,000.00	\$ 292,000.00	\$ 8,000.00
Account Transfers Sent	\$ (203,000.00)	\$ (304,000.00)	\$ 101,000.00
Total Account Transfers (difference to MMA #2)	\$ 97,000.00	\$ (12,000.00)	\$ 109,000.00
Cash Balance - Ending	\$ 120,009.64	\$ 107,843.62	\$ 12,166.02

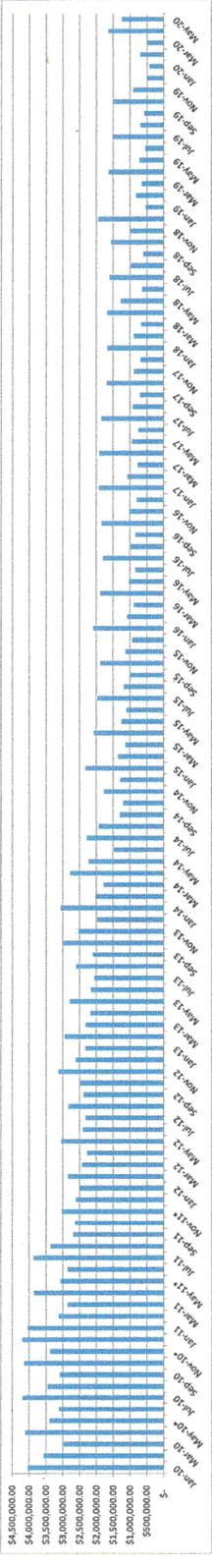
CASH COLLECTIONS-ACCOUNTS RECEIVABLE SEWER-All Customers



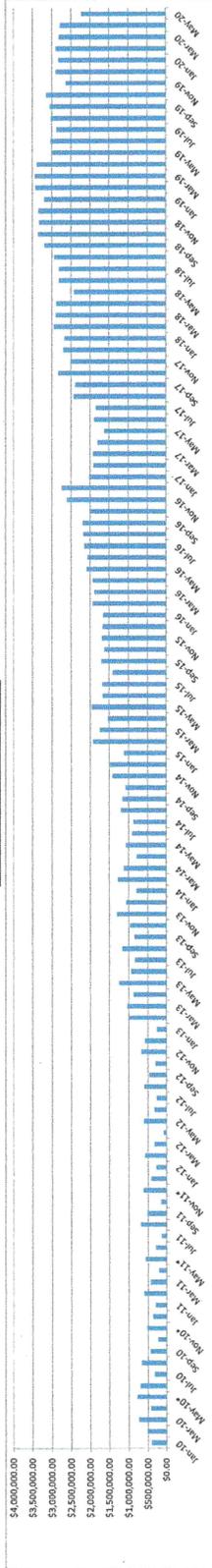
CASH DISBURSEMENTS (includes payroll and loan payments)



ACCOUNTS RECEIVABLE-SEWER (Residential, Commercial & Industrial)



CASH BALANCES-ALL DNB FIRST ACCOUNTS



Southwest Delaware County Municipal Aut
Balance Sheet
March 31, 2020

ASSETS

Current Assets

S&T Customer Deposit Acct #1	\$ 7,814.62
S&T Customer Deposit Acct #2	7,038.77
S&T Customer Deposit Acct #3	3,263.43
S&T Customer Deposit Acct #4	2,667.83
S&T Customer Deposit Acct #5	2,938.63
S&T Customer Deposit Acct #6	2,277.28
S&T Customer Escrow Account	8,307.62
S&T Operating Account	31,458.65
S&T MMAcct #1-Board Restricted	2,181,374.93
S&T Money Market Account #2	567,610.53
IWSB Operating Account 7650	734.17
Petty Cash	200.00
A/R - Residential, Ind & Comm	1,908,521.04
A/R - Unbilled Revenue	49,800.00
A/R - Pretreatment Program	22,105.00
Allowance for Doubtful Account	(587,693.49)
A/R - NW Assessment	107,029.36
A/R - Connection Fees	122,784.00
Escrow - Sprint Nextel	(3,894.99)
Escrow - Clearwire LLC	(3,000.00)
Escrow - AT & T Mobility	(3,000.00)
A/R Bankruptcy	15,403.38
Prepaid Support-Tyler Tech/NWS	5,566.62
Prepaid Insurance - Liability	10,909.38
Prepaid Insurance - Pollution	3,601.50
Prepaid Insurance - Flood	639.73
Prepaid Insurance - Umbrella	916.56
Prepaid Insurance - Crime	1,859.18
Prepaid Workers Compensation	288.74
Prepaid Insurance - Cyber Liab	1,722.74
Deposit Held - Postage Advance	2,800.00

Total Current Assets

4,472,045.21

Property and Equipment

Construction Costs - Plant/Sys	4,503,183.98
Construction Cost-District #2	315,106.67
Construction Cost - Plant Exp	19,680,581.37
Equipment refurbish	41,846.00
Construction Cost - Admin Bldg	273,693.99
Construction Cost - Village Gr	85,352.70
Construction Cost - Re-rating	43,787.89
Toby Farms - Siphon Bypass	61,053.32
Office Equipment	183,075.86
Computer Software	114,250.95
Trucks	148,283.52
Maintenance Equipment	792,303.38
Acc. Dep. - Plant/Systems	(4,054,833.73)
Acc. Dep. - District #2	(315,106.95)
Acc. Dep. - Plant Expansion	(13,300,565.05)
Acc. Dep. - Admin. Bldg.	(198,015.09)
Acc. Dep. - Village Green	(50,087.02)
Acc. Dep. - Expan. Re.	(43,788.16)
Acc. Dep. - Toby Farms	(61,053.61)
Acc. Dep. - Office Equip.	(181,491.56)
Acc. Dep. - Computer Software	(88,994.16)
Acc. Dep. - Trucks	(148,284.40)
Acc. Dep. - Maint. Equip.	(792,303.04)

Southwest Delaware County Municipal Aut
Balance Sheet
March 31, 2020

Acc. Dep. - Refru. Eq. & Tools	(41,845.88)	
Total Property and Equipment		6,966,150.98
Other Assets		
Total Other Assets		0.00
Total Assets	\$	11,438,196.19

LIABILITIES AND CAPITAL

Current Liabilities		
A/P - Trade	\$ 86,062.89	
Accrued Expenses	420,601.20	
Escrow - Courts at Springbrook	7,500.00	
Escrow - Knight Brothers	398.00	
Escrow - Lenape Valley Develop	77.00	
Escrow - Rose Hill Develop	3,787.50	
Escrow - Camp Meeting	320.50	
Escrow - Pizza Hut (Eng)	297.00	
Escrow - Steward 628 Convent	1,800.00	
Escrow - Lenape Valley	460.16	
Escrow-Camp Meeting Construct	190,737.80	
Escrow-Camp Meeting Eng/Legal	12,000.00	
Escrow-Conrad/1 Smithbridge	605.50	
Escrow-Steele 692 New Eng Esc	3,500.00	
Escrow-Star Hill Development	5,929.00	
Escrow-Springbrooke Ind'l LLC	7,500.00	
Escrow-ATFD Expansion	7,451.00	
Escrow - Mulch Express	1,565.00	
Escrow - Delinquent Sewer Cust	8,402.94	
Def Tapping Fees -Brookefield	222,546.00	
Def Tapping Fees-Lenape Valley	38,370.00	
Def Tapping Fees-Camp Meeting	69,066.00	
Def Rev-Resid'l Tapping Fees	15,948.00	
Def Rev-Comm'l Tapping Fees	23,322.00	
Total Current Liabilities		1,128,247.49
Long-Term Liabilities		
Note Payable - DNB First 2017	5,251,429.00	
Note Payable - MTSA CCI	210,000.00	
Total Long-Term Liabilities		5,461,429.00
Total Liabilities		6,589,676.49
Capital		
Operating Fund Balance	1,392,594.05	
Retained Earnings	3,358,228.81	
Net Income	97,696.84	
Total Capital		4,848,519.70
Total Liabilities & Capital	\$	11,438,196.19

Southwest Delaware County Municipal Aut
Income Statement
For the Three Months Ending March 31, 2020

	Current Month		Year to Date	
Revenues				
Sewer Rental - AT, BR, Ch & CT	\$ 449,334.06	86.98	\$ 1,399,225.21	89.58
Sewer Rental - Southern	16,600.00	3.21	49,800.00	3.19
NSF Fees	150.00	0.03	400.00	0.03
Interest on Assessments - NW	1,568.10	0.30	1,568.10	0.10
New Connections	7,674.00	1.49	53,718.00	3.44
Interest/Sewer - Rental	9,276.61	1.80	9,276.61	0.59
Penalty Charges	26,823.99	5.19	26,806.73	1.72
Lein Filing/ Satisfaction Fees	1,050.00	0.20	3,175.00	0.20
Posting Fee-Constable Service	877.50	0.17	5,715.00	0.37
Water Disconnect/Reconnect Fee	375.00	0.07	1,050.00	0.07
Rental - Phone Tower	1,263.15	0.24	5,990.55	0.38
Administration - Phone Towers	50.00	0.01	288.42	0.02
Certification Fee	375.00	0.07	1,150.00	0.07
Interest Income - DNB	1,176.79	0.23	3,793.64	0.24
	<hr/>		<hr/>	
Total Revenues	516,594.20	100.00	1,561,957.26	100.00
Cost of Sales				
Water	618.50	0.12	1,387.72	0.09
Outside Treatment	0.00	0.00	846,343.75	54.18
	<hr/>		<hr/>	
Total Cost of Sales	618.50	0.12	847,731.47	54.27
Gross Profit	<hr/>	99.88	<hr/>	45.73
Plant				
Insurance - Pollution Liab.	282.98	0.05	848.94	0.05
	<hr/>		<hr/>	
Total Expenses - Plant	282.98	0.05	848.94	0.05
Collections				
Collection-Contracted Service	37,753.14	7.31	113,259.42	7.25
Collection-Contract Svc Excess	4,954.77	0.96	17,174.22	1.10
Manhole Repairs	0.00	0.00	587.78	0.04
Collection - Metering Expense	146.16	0.03	146.16	0.01
Manhole Repair Supplies	100.00	0.02	2,218.55	0.14
Collection-Pump Station Power	1,949.72	0.38	4,355.79	0.28
Collection - Water	110.00	0.02	220.00	0.01
Collection-Pump Station Phone	173.12	0.03	518.05	0.03
Collection-Pump Stn Internet	109.46	0.02	328.38	0.02
Collection-Locating & Marking	644.98	0.12	(518.82)	(0.03)
Pump Stations Repairs	0.00	0.00	8,168.45	0.52
Collection - EPA Fines	1,000.00	0.19	1,000.00	0.06
Collection - Eng Fees-Field	0.00	0.00	15,636.51	1.00
Collection - Eng Fees-Consult	0.00	0.00	21,152.76	1.35
Collection - Eng Fees-Meetings	0.00	0.00	3,366.00	0.22
Collection - Eng Fees-Reports	0.00	0.00	8,740.00	0.56
Collection - Eng Fees-Metering	0.00	0.00	2,463.00	0.16
Collections-Maintenance Major	76,514.00	14.81	76,514.00	4.90
Collections-Maintenance Ordina	120.00	0.02	360.00	0.02
Collections-Grinder Pumps	0.00	0.00	5,212.00	0.33
Collections Supplies	176.70	0.03	385.87	0.02
Truck Expense	129.01	0.02	129.01	0.01
Software Support - ARC Vision	0.00	0.00	2,445.00	0.16
Insurance - Liability	1,363.65	0.26	4,090.95	0.26
Insurance - Pollution	180.08	0.03	540.24	0.03

For Management Purposes Only

Southwest Delaware County Municipal Aut
Income Statement
For the Three Months Ending March 31, 2020

	Current Month		Year to Date	
Insurance - Toby Flood	213.25	0.04	639.75	0.04
Insurance - Umbrella	114.61	0.02	343.83	0.02
	<hr/>		<hr/>	
Total Expenses - Collections	125,752.65	24.34	289,476.90	18.53
	<hr/>		<hr/>	
Maintenance				
	<hr/>		<hr/>	
Total Expenses - Maintenance	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Administration				
Administration - Salary/Wages	20,793.21	4.03	59,298.02	3.80
Administration - Vacation Pay	0.00	0.00	(1,933.43)	(0.12)
Administration - Sick Pay	27.75	0.01	(3,354.00)	(0.21)
Administration - Personal Pay	0.00	0.00	(9,540.68)	(0.61)
Administration - Holiday Pay	0.00	0.00	646.64	0.04
Board of Director-Meeting Fees	1,750.00	0.34	5,250.00	0.34
Administration - Meeting Fees	276.96	0.05	900.12	0.06
Power - Admin Building	616.82	0.12	978.90	0.06
Admin - Water	30.00	0.01	60.00	0.00
Admin-Telephone	293.75	0.06	873.67	0.06
Admin-Internet	139.46	0.03	418.38	0.03
Bank Service Charges	(181.00)	(0.04)	453.40	0.03
Billing - Outside Printing	3,042.42	0.59	3,042.42	0.19
Legal Fees - Administration	4,840.00	0.94	10,685.50	0.68
Legal Fees - Collections	2,227.50	0.43	9,865.00	0.63
Water Disconnection Fees	475.00	0.09	700.00	0.04
Office Equipment	169.55	0.03	508.65	0.03
Admin-Maintenance Ordinary	493.15	0.10	1,776.17	0.11
Office Supply & Expense	875.56	0.17	2,127.36	0.14
Postage Machine Rental	324.00	0.06	324.00	0.02
Professional Fees - Accounting	3,250.00	0.63	9,750.00	0.62
Professional Fees - Title	0.00	0.00	4,987.29	0.32
Payroll Service Charge	380.80	0.07	1,387.05	0.09
Software Support-New World&PT	1,113.33	0.22	3,339.99	0.21
Computer/IT Expense	565.00	0.11	1,997.50	0.13
Insurance - Liability	1,363.66	0.26	4,090.98	0.26
Insurance - Pollution	51.45	0.01	154.35	0.01
Insurance - Umbrella	114.61	0.02	343.83	0.02
Insurance - Crime	130.25	0.03	390.75	0.03
Insurance - Cyber Liability	191.42	0.04	574.26	0.04
Employee Benefits - Health	6,672.16	1.29	19,917.97	1.28
Employee Benefits - Dental	306.82	0.06	920.46	0.06
Employee Benefits - Life	100.45	0.02	301.35	0.02
Employee Benefits - Disability	246.29	0.05	738.87	0.05
Insurance - Workers Comp	92.92	0.02	278.76	0.02
Admin - Pension Employee	1,064.72	0.21	3,202.78	0.21
Postage	4,039.69	0.78	6,082.49	0.39
Telephone - Lease and Maint.	238.99	0.05	716.97	0.05
Travel - Mileage	56.81	0.01	173.42	0.01
Administration - Advertising	0.00	0.00	66.87	0.00
Payroll Tax - FICA Employer	1,266.49	0.25	3,805.28	0.24
Payroll Tax-Medicare Employer	296.22	0.06	890.02	0.06
Payroll Taxes - State PMAA	1,256.46	0.24	1,256.46	0.08
Web Hosting & Design	112.50	0.02	206.25	0.01
	<hr/>		<hr/>	
Total Expenses - Administration	59,105.17	11.44	148,654.07	9.52

For Management Purposes Only

Southwest Delaware County Municipal Aut
Income Statement
For the Three Months Ending March 31, 2020

	<u>Current Month</u>		<u>Year to Date</u>	
EBITDA - Operating Income	<u>330,834.90</u>	64.04	<u>275,245.88</u>	17.62
Other Expenses - Non Operating				
Interest Expense - DNB First	13,793.42	2.67	41,270.83	2.64
Collections - Depreciation Exp	44,010.84	8.52	132,032.52	8.45
Admin - Depreciation Expense	<u>1,415.23</u>	0.27	<u>4,245.69</u>	0.27
Total Other Expenses - Non Operating	<u>59,219.49</u>	11.46	<u>177,549.04</u>	11.37
Net Income	<u>\$ 271,615.41</u>	52.58	<u>\$ 97,696.84</u>	6.25

Southwest Delaware County Municipal Aut
 Period Income Statement
 Compared with Budget and Last Year
 For the Month Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance Amount	Variance Percent	Current Month Last Year	Change from Last Year	Percent Change
Revenues							
Sewer Rental - AT, BR, Ch & CT	\$ 449,334.06	\$ 475,455.64	(26,121.58)	(5.49)	440,558.54	8,775.52	1.99
Sewer Rental - Southern	16,600.00	16,696.32	(96.32)	(0.58)	16,330.00	270.00	1.65
NSF Fees	150.00	175.00	(25.00)	(14.29)	150.00	0.00	0.00
Interest on Assessments - NW	1,568.10	691.67	876.43	126.71	0.00	1,568.10	0.00
New Connections	7,674.00	41,114.58	(33,440.58)	(81.34)	17,696.00	(10,022.00)	(56.63)
Inspection Fees	0.00	125.00	(125.00)	(100.00)	150.00	(150.00)	(100.00)
Admin Fee - New connections	0.00	125.00	(125.00)	(100.00)	150.00	(150.00)	(100.00)
Interest/Sewer - Rental	9,276.61	3,166.67	6,109.94	192.95	(5,054.70)	14,331.31	(283.52)
Pretreatment Permits	0.00	987.50	(987.50)	(100.00)	200.00	(200.00)	(100.00)
Pretreatment Fines	0.00	416.67	(416.67)	(100.00)	0.00	0.00	0.00
Penalty Charges	26,823.99	7,916.67	18,907.32	238.83	21,757.49	5,066.50	23.29
Collection Fees Income	0.00	0.00	0.00	0.00	(2,225.84)	2,225.84	(100.00)
Lein Filing/ Satisfaction Fees	1,050.00	1,250.00	(200.00)	(16.00)	2,145.00	(1,095.00)	(51.05)
Posting Fee-Constable Service	877.50	1,833.33	(955.83)	(52.14)	1,710.00	(832.50)	(48.68)
Water Disconnect/Reconnect Fee	375.00	291.67	83.33	28.57	125.00	250.00	200.00
Rental - Phone Tower	1,263.15	2,083.33	(820.18)	(39.37)	1,447.05	(183.90)	(12.71)
Administration - Phone Towers	50.00	110.83	(60.83)	(54.89)	50.00	0.00	0.00
Certification Fee	375.00	500.00	(125.00)	(25.00)	505.00	(130.00)	(25.74)
Interest Income - DNB	1,176.79	1,500.00	(323.21)	(21.55)	1,462.53	(285.74)	(19.54)
Total Revenues	516,594.20	554,439.88	(37,845.68)	(6.83)	497,156.07	19,438.13	3.91
Cost of Sales							
Water	618.50	0.00	618.50	0.00	856.72	(238.22)	(27.81)
Outside Treatment	0.00	282,114.58	(282,114.58)	(100.00)	0.00	0.00	0.00
Outside Treatment-Year End Adj	0.00	41,666.67	(41,666.67)	(100.00)	33,904.27	(33,904.27)	(100.00)
Total Cost of Sales	618.50	323,781.25	(323,162.75)	(99.81)	34,760.99	(34,142.49)	(98.22)
Gross Profit	515,975.70	230,658.63	285,317.07	123.70	462,395.08	53,580.62	11.59
Plant							
Insurance - Pollution Liab.	282.98	282.97	0.01	0.00	282.97	0.01	0.00

For Management Purposes Only

Southwest Delaware County Municipal Aut
 Period Income Statement
 Compared with Budget and Last Year
 For the Month Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance Amount	Variance Percent	Current Month Last Year	Change from Last Year	Percent Change
Total Expenses - Plant	282.98	282.97	0.01	0.00	282.97	0.01	0.00
Collections							
Collection-Contracted Service	37,753.14	37,774.05	(20.91)	(0.06)	36,699.81	1,053.33	2.87
Collection-Contract Svc Excess	4,954.77	2,500.00	2,454.77	98.19	1,552.38	3,402.39	219.17
Manhole Repairs	0.00	416.67	(416.67)	(100.00)	0.00	0.00	0.00
Collection - Metering Expense	146.16	1,000.00	(853.84)	(85.38)	2,014.21	(1,868.05)	(92.74)
Easement/ROW Maintenance	0.00	625.00	(625.00)	(100.00)	0.00	0.00	0.00
Manhole Repair Supplies	100.00	250.00	(150.00)	(60.00)	0.00	100.00	0.00
Collection-Pump Station Power	1,949.72	1,916.67	33.05	1.72	2,627.77	(678.05)	(25.80)
Collection - Water	110.00	97.92	12.08	12.34	109.86	0.14	0.13
Collection-Pump Station Phone	173.12	175.00	(1.88)	(1.07)	171.83	1.29	0.75
Collection-Pump Stn Internet	109.46	108.33	1.13	1.04	107.87	1.59	1.47
Collection-Locating & Marking	644.98	500.00	144.98	29.00	295.70	349.28	118.12
Rental to Railroad	0.00	120.83	(120.83)	(100.00)	0.00	0.00	0.00
Pump Stations Repairs	0.00	1,000.00	(1,000.00)	(100.00)	(2,318.36)	2,318.36	(100.00)
Collection - EPA Fines	1,000.00	250.00	750.00	300.00	0.00	1,000.00	0.00
Collection - Eng Fees-Field	0.00	125.00	(125.00)	(100.00)	0.00	0.00	0.00
Collection - Eng Fees-Consult	0.00	10,416.67	(10,416.67)	(100.00)	11,262.50	(11,262.50)	(100.00)
Collection - Eng Fees-Meetings	0.00	1,500.00	(1,500.00)	(100.00)	1,633.00	(1,633.00)	(100.00)
Collection - Eng Fees-Reports	0.00	625.00	(625.00)	(100.00)	5,107.50	(5,107.50)	(100.00)
Collection - Eng Fees-Metering	0.00	2,000.00	(2,000.00)	(100.00)	1,032.00	(1,032.00)	(100.00)
Collection - Eng Fees-GIS	0.00	416.67	(416.67)	(100.00)	0.00	0.00	0.00
Licenses & Inspections	0.00	5.42	(5.42)	(100.00)	0.00	0.00	0.00
Collections-Maintenance Major	76,514.00	23,791.67	52,722.33	221.60	43,759.64	32,754.36	74.85
Collections-Maintenance Ordina	120.00	1,666.67	(1,546.67)	(92.80)	100.00	20.00	20.00
Collections Supplies	176.70	125.00	51.70	41.36	28.72	147.98	515.25
Truck Expense	129.01	33.33	95.68	287.07	0.00	129.01	0.00
Truck Repairs & Maintenance	0.00	125.00	(125.00)	(100.00)	1,051.93	(1,051.93)	(100.00)
Software Support - ARC Vision	0.00	208.33	(208.33)	(100.00)	0.00	0.00	0.00
Insurance - Liability	1,363.65	1,350.00	13.65	1.01	1,344.67	18.98	1.41
Insurance - Pollution	180.08	183.33	(3.25)	(1.77)	180.08	0.00	0.00
Insurance - Toby Flood	213.25	200.00	13.25	6.63	188.75	24.50	12.98
Insurance - Umbrella	114.61	125.00	(10.39)	(8.31)	128.08	(13.47)	(10.52)
Total Expenses - Collections	125,752.65	89,631.56	36,121.09	40.30	107,077.94	18,674.71	17.44
Maintenance							

Southwest Delaware County Municipal Aut
 Period Income Statement
 Compared with Budget and Last Year
 For the Month Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance Amount	Variance Percent	Current Month Last Year	Change from Last Year	Percent Change
Total Expenses - Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration							
Administration - Salary/Wages	20,793.21	18,972.46	1,820.75	9.60	20,446.59	346.62	1.70
Administration - Vacation Pay	0.00	1,062.40	(1,062.40)	(100.00)	0.00	0.00	0.00
Administration - Sick Pay	27.75	429.72	(401.97)	(93.54)	63.00	(35.25)	(55.95)
Administration - Personal Pay	0.00	1,513.37	(1,513.37)	(100.00)	144.00	(144.00)	(100.00)
Administration - Holiday Pay	0.00	1,063.48	(1,063.48)	(100.00)	0.00	0.00	0.00
Board of Director-Meeting Fees	1,750.00	1,500.00	250.00	16.67	1,500.00	250.00	16.67
Administration - Meeting Fees	276.96	300.00	(23.04)	(7.68)	276.96	0.00	0.00
Power - Admin Building	616.82	558.33	58.49	10.48	782.28	(165.46)	(21.15)
Admin - Water	30.00	30.00	0.00	0.00	30.00	0.00	0.00
Admin-Telephone	293.75	287.50	6.25	2.17	286.99	6.76	2.36
Admin-Internet	139.46	137.50	1.96	1.43	137.87	1.59	1.15
Bank Service Charges	(181.00)	116.67	(297.67)	(255.14)	114.90	(295.90)	(257.53)
Billing Reports - Water Usage	0.00	1,583.33	(1,583.33)	(100.00)	4,880.70	(4,880.70)	(100.00)
Billing - Outside Printing	3,042.42	1,041.67	2,000.75	192.07	0.00	3,042.42	0.00
Legal Fees - Administration	4,840.00	1,666.67	3,173.33	190.40	1,417.50	3,422.50	241.45
Legal Fees - Collections	2,227.50	3,333.33	(1,105.83)	(33.17)	4,185.00	(1,957.50)	(46.77)
Water Disconnection Fees	475.00	500.00	(25.00)	(5.00)	0.00	475.00	0.00
Office Equipment	169.55	170.83	(1.28)	(0.75)	169.55	0.00	0.00
Admin-Maintenance Ordinary	493.15	995.83	(502.68)	(50.48)	670.83	(177.68)	(26.49)
Office Supply & Expense	875.56	800.00	75.56	9.45	891.77	(16.21)	(1.82)
Postage Machine Rental	324.00	108.33	215.67	199.09	324.00	0.00	0.00
Professional Fees - Accounting	3,250.00	0.00	3,250.00	0.00	3,250.00	0.00	0.00
Payroll Service Charge	380.80	425.00	(44.20)	(10.40)	454.75	(73.95)	(16.26)
Software Support-New World&PT	1,113.33	1,141.67	(28.34)	(2.48)	1,060.31	53.02	5.00
Computer/IT Expense	565.00	416.67	148.33	35.60	332.50	232.50	69.92
Insurance - Liability	1,363.66	1,350.00	13.66	1.01	1,344.67	18.99	1.41
Insurance - Pollution	51.45	51.67	(0.22)	(0.43)	51.45	0.00	0.00
Insurance - Umbrella	114.61	125.00	(10.39)	(8.31)	128.08	(13.47)	(10.52)
Insurance - Crime	130.25	133.33	(3.08)	(2.31)	130.25	0.00	0.00
Insurance - Cyber Liability	191.42	212.50	(21.08)	(9.92)	211.50	(20.08)	(9.49)
Employee Benefits - Health	6,672.16	7,000.00	(327.84)	(4.68)	7,323.33	(651.17)	(8.89)
Employee Benefits - Dental	306.82	308.33	(1.51)	(0.49)	306.82	0.00	0.00
Employee Benefits - Life	100.45	97.92	2.53	2.58	106.15	(5.70)	(5.37)
Employee Benefits - Disability	246.29	245.83	0.46	0.19	246.29	0.00	0.00
Insurance - Workers Comp	92.92	96.67	(3.75)	(3.88)	91.17	1.75	1.92

For Management Purposes Only

Southwest Delaware County Municipal Aut
 Period Income Statement
 Compared with Budget and Last Year
 For the Month Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance Amount	Variance Percent	Current Month Last Year	Change from Last Year	Percent Change
Admin - Pension Employee	1,064.72	1,125.00	(60.28)	(5.36)	1,320.90	(256.18)	(19.39)
Postage	4,039.69	1,675.00	2,364.69	141.18	1,008.50	3,031.19	300.56
Telephone - Lease and Maint.	238.99	239.58	(0.59)	(0.25)	237.58	1.41	0.59
Travel - Mileage	56.81	108.33	(51.52)	(47.56)	78.48	(21.67)	(27.61)
Administration - Advertising	0.00	66.67	(66.67)	(100.00)	0.00	0.00	0.00
Payroll Tax - FICA Employer	1,266.49	1,333.33	(66.84)	(5.01)	1,569.94	(303.45)	(19.33)
Payroll Tax-Medicare Employer	296.22	310.42	(14.20)	(4.57)	367.15	(70.93)	(19.32)
Payroll Taxes - State PMAA	1,256.46	150.00	1,106.46	737.64	0.00	1,256.46	0.00
Web Hosting & Design	112.50	66.67	45.83	68.74	15.00	97.50	650.00
Total Expenses - Administration	59,105.17	52,851.01	6,254.16	11.83	55,956.76	3,148.41	5.63
EBITDA - Operating Income	330,834.90	87,893.09	242,941.81	276.41	299,077.41	31,757.49	10.62
Other Expenses - Non Operating							
Interest Expense - DNB First	13,793.42	12,702.18	1,091.24	8.59	16,924.07	(3,130.65)	(18.50)
Collections - Depreciation Exp	44,010.84	44,010.84	0.00	0.00	44,327.83	(316.99)	(0.72)
Admin - Depreciation Expense	1,415.23	1,325.54	89.69	6.77	1,500.40	(85.17)	(5.68)
Total Other Expenses - Non Operat	59,219.49	58,038.56	1,180.93	2.03	62,752.30	(3,532.81)	(5.63)
Net Income	\$ 271,615.41	\$ 29,854.53	241,760.88	809.80	\$ 236,325.11	35,290.30	14.93

For Management Purposes Only

