

Southwest Delaware County Municipal Authority
One Gamble Lane
P.O. Box 2466
Aston, PA 19014-0466
Minutes of the Meeting
March 24, 2025

The General Meeting was called to order by Chairman Leonard Balestrieri at 8:09 p.m. with a quorum present.

Board members in attendance:

Mr. Leonard Balestrieri
Mr. John Zwiercan
Mr. Steve Maiale
Ms. Laura Goodrich-Cairns
Ms. Sharon McDermond
Mr. Stephen Abate

Also in attendance:

Mr. Stephen A. Durham, Esquire
Mr. James Gade, P.E., Stantec Consulting Services, Inc.
Mr. Frederick Tasker, Contract Services Coordinator
Ms. Cecelia Nelson, Authority Administrator

Pledge of Allegiance

The Pledge of Allegiance was recited by all present.

Board Actions

A motion was made by Ms. Goodrich-Cairns, second by Mr. Maiale and approved on a 6 to 0 vote to approve the February engineering escrow releases to Stantec totaling \$2,038.00 for the following projects:

2271.03	Toby Farms LLC	\$1,111.50
2271.06	Star Hill Apartments	453.00
2261.07	Tsaganos	199.00
2271.05	Christiana Care 700 N. Turner Way	274.50

A motion was made by Ms. Goodrich-Cairns, second by Mr. Zwiercan and approved on a 6 to 0 vote to extend the Chester Heights Camp Meeting sewer dedication deadline to May 19, 2025.

A motion was made by Ms. Goodrich-Cairns, second by Mr. Abate and approved on a 6 to 0 vote to accept the proposal from Brinker Simpson and Company LLC to provide audit services for years ending December 31, 2025, 2026 and 2027 at a cost of \$28,000, \$29,000 and \$30,000, respectively.

Operations Committee and Engineer's Report

Mr. Gade presented an update on the ongoing operations issues at the work session.

Mr. Gade stated that no action has been taken since last meeting on the 1 Smithbridge Road project.

Mr. Gade reported that Chester Heights Camp Meeting effort to complete the as-built plans is moving forward but another extension of time is needed to complete their sewer dedication.

Mr. Gade reported that all 33 grinder pumps have been installed in the Rose Hill development but that the O&M agreements for the grinder pumps have not been provided since the start of the project. Stantec will reach out to the developer to obtain the required agreements.

Mr. Gade stated that they are working through the contract documents for the electrical upgrades at Woodbrook pump station. A pre-construction meeting will be held once the documents are executed.

Mr. Gade reported that they are also working on the contract documents for the Manhole Rehabilitation project under the 2023 PA Small Water and Sewer Grant program. A pre-construction meeting will be held for this project once the documents are executed, as well.

Mr. Gade reported that the Authority will be submitting four applications for grant funding under the 2025 PA Small Water and Sewer Grant program. Applications under this program are due by April 30, 2025.

Mr. Gade advised the Board that the bid documents for easement clearing and maintenance for 2025 are in process, with the expected contract award to be in April 2025.

Ms. Nelson provided the flow information through February 28, 2025 to the Board, which includes the annual true up of the Delcora budgeted flows.

Minutes of the Previous Meeting

The minutes from the February 24, 2025 General Board Meeting were presented on a motion by Mr. Maiale, second by Ms. McDermond and approved on a 6 to 0 vote.

Treasurer's Report

Mr. Zwiercan presented the March treasurer's report in oral form followed by a review of the Authority's statement of cash. The March 24, 2025 Treasurer's Report, inclusive of accounts payable disbursements, was presented on a motion by Ms. McDermond, second by Mr. Abate and approved on a 6 to 0 vote.

Finance Committee

The draft of the 2024 audited financial statements was presented by Ms. Cathy Seiler and Ms. Madison Hartwig of Brinker Simpson and Company, LLC at the work session, followed by questions and discussion with the Board of Directors.

Mr. Zwiercan presented the March 2025 adjustments for sewer service accounts, which totaled \$1,500.80 net credit. On a motion by Mr. Abate and second by Ms. McDermond, March sewer service account adjustments were approved on a 6 to 0 vote.

Long Range Planning Committee

None

Negotiations Committee

None

Solicitor's Report

Mr. Durham provided an update on his legal matters for the Authority.

Executive Session

None

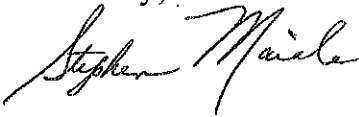
Other Business

None

Adjournment

The meeting was adjourned at 8:20 p.m.

Attested by,



Secretary, Board of Directors

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of February 25, 2025 - March 24, 2025

Opening Cash Balance @ 2/25/25 available for Operations	\$ 3,227,208.14	
Citizens Customer Deposit Accounts		\$ 624,726.53
Citizens Operating Account		\$ 41,558.97
Citizens Capital Improvement Account		\$ 640,062.67
Citizens Deferred Income Account		\$ 1,360,676.87
Citizens Escrow - Utility		\$ 12,000.00
Citizens Escrow - Project		\$ 547,448.93
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 529,516.20	
Deposits - A/R Collections		\$ 509,964.95
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ 7,500.00
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 9,763.87
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ 2,287.38
Deposits - Misc Income		\$ -
Total Disbursements for Reporting Period	\$ (188,859.36)	
Vendor Disbursements		\$ (165,226.63)
Payroll		\$ (23,168.12)
Sewer Revenue Note - Series of 2017 Payments		\$ -
Account Transfers Sent		\$ (790,000.00)
Account Transfers Received		\$ 790,000.00
Bank Service Charges		\$ (464.61)
Ending Cash Balance @ 3/24/25 available for Operations	\$ 3,567,864.98	
Citizens Customer Deposit Accounts		\$ 963,104.91
Citizens Operating Account		\$ 37,699.61
Citizens Capital Improvement Account		\$ 642,026.22
Citizens Deferred Income Account		\$ 1,364,851.14
Citizens Escrow - Utility		\$ 12,000.00
Citizens Escrow - Project		\$ 547,448.93
IWSB Operating Account		\$ 734.17
Accounts Receivable	\$ 534,579.10	
Total Accounts Payable for Board Approval	\$ 163,500.72	
Total Disbursements for Board Signature on 3/24/25	\$ (163,500.72)	
Accounts Payable Balance after Disbursements of 3/24/25	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Cash Accounts Summary

For Period of February 25, 2025 - March 24, 2025

	1130.1-1130.2 Citizens	1130.3 Citizens	Customer Deposits Investment	Operating Account	Capital Improvements	Deferred Income	Escrow - Utility	Escrow - Projects	Operating Account
Opening Balances @ 2/25/25	\$ 118,775.41	\$ 505,951.12	\$ 41,558.97	\$ 640,062.67	\$ 1,360,676.87	\$ 12,000.00	\$ 547,448.93	\$ 754.17	
Deposits - A/R Collections									
Deposits - New Connection Fees									
Deposits - Escrow Payments - Delinquent Accounts									
Deposits - Escrow Payments - Engineering Fees									
Deposits - Escrow Payments - Developer Projects									
Deposits - Insurance and Damage Claim Reimbursements									
Deposits - Property Sale and Easement Conveyance									
Deposits - Interest Income		\$ 3,626.05		\$ 1,963.55	\$ 4,174.27				
Deposits - Deferred Income									
Deposits - Grant Funds									
Deposits - COBRA									
Deposits - Utility Reimbursement/Vendor Refund	\$ 2,287.38								
Deposits - Misc Income									
Disbursements for Operations				\$ (165,226.63)					
Payroll				\$ (23,168.12)					
Bank Fees				\$ (464.61)					
Note Payable - S&T Sewer Revenue Note - Series of 2017									
Account Transfers Received		\$ 605,000.00	\$ 185,000.00						
Account Transfers Sent	\$ (605,000.00)	\$ (185,000.00)							
Ending Balances @ 3/24/25	\$ 33,527.74	\$ 929,577.17	\$ 37,699.61	\$ 642,026.22	\$ 1,364,851.14	\$ 12,000.00	\$ 547,448.93	\$ 754.17	
CASH AVAILABLE FOR OPERATIONS	\$ 3,567,864.98								

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Summary of Operating Income and Expenses

<u>Year</u>	<u>Month</u>	<u>Total Income</u>	<u>Total Expenses</u>	<u>Total +/- This Month</u>	<u>Total +/- YTD</u>
Opening Balance					\$ 123,123.06
2022	Jan	\$ 283,899.65	\$ 310,570.13	\$ (26,670.48)	\$ 96,452.58
	Feb	\$ 1,161,730.79	\$ 1,187,206.77	\$ (25,475.98)	\$ 70,976.60
	Mar	\$ 264,920.28	\$ 249,332.38	\$ 15,587.90	\$ 86,564.50
	Apr	\$ 413,508.30	\$ 235,819.87	\$ 177,688.43	\$ 264,252.93
	May	\$ 1,067,278.97	\$ 1,195,551.87	\$ (128,272.90)	\$ 135,980.03
	Jun	\$ 194,768.14	\$ 241,501.67	\$ (46,733.53)	\$ 89,246.50
	Jul	\$ 236,479.26	\$ 249,805.86	\$ (13,326.60)	\$ 75,919.90
	Aug	\$ 1,221,286.17	\$ 1,220,805.79	\$ 480.38	\$ 76,400.28
	Sep	\$ 242,073.91	\$ 270,911.21	\$ (28,837.30)	\$ 47,562.98
	Oct	\$ 301,433.76	\$ 275,799.00	\$ 25,634.76	\$ 73,197.74
	Nov	\$ 1,335,308.20	\$ 1,198,300.24	\$ 137,007.96	\$ 210,205.70
	Dec	\$ 115,835.08	\$ 243,431.33	\$ (127,596.25)	\$ 82,609.45
YTD TOTALS		\$ 6,838,522.51	\$ 6,879,036.12		
2023	Jan	\$ 573,420.43	\$ 243,225.85	\$ 330,194.58	\$ 412,804.03
	Feb	\$ 1,030,594.81	\$ 1,280,188.68	\$ (249,593.87)	\$ 163,210.16
	Mar	\$ 325,012.78	\$ 282,073.17	\$ 42,939.61	\$ 206,149.77
	Apr	\$ 256,592.31	\$ 229,889.56	\$ 26,702.75	\$ 232,852.52
	May	\$ 1,352,829.98	\$ 1,272,844.49	\$ 79,985.49	\$ 312,838.01
	Jun	\$ 209,505.83	\$ 303,717.67	\$ (94,211.84)	\$ 218,626.17
	Jul	\$ 290,703.85	\$ 247,975.44	\$ 42,728.41	\$ 261,354.58
	Aug	\$ 1,183,053.36	\$ 812,179.47	\$ 370,873.89	\$ 632,228.47
	Sep	\$ 733,697.41	\$ 312,616.82	\$ 421,080.59	\$ 1,053,309.06
	Oct	\$ 338,958.19	\$ 278,525.51	\$ 60,432.68	\$ 1,113,741.74
	Nov	\$ 1,116,339.60	\$ 1,223,356.40	\$ (107,016.80)	\$ 1,006,724.94
	Dec	\$ 257,790.85	\$ 225,049.97	\$ 32,740.88	\$ 1,039,465.82
YTD TOTALS		\$ 7,668,499.40	\$ 6,711,643.03		
2024	Jan	\$ 196,817.93	\$ 240,714.46	\$ (43,896.53)	\$ 995,569.29
	Feb	\$ 1,384,409.62	\$ 1,321,768.62	\$ 62,641.00	\$ 1,058,210.29
	Mar	\$ 221,236.51	\$ 524,612.16	\$ (303,375.65)	\$ 754,834.64
	Apr	\$ 326,112.63	\$ 275,350.91	\$ 50,761.72	\$ 805,596.36
	May	\$ 1,385,767.75	\$ 1,259,035.22	\$ 126,732.53	\$ 932,328.89
	Jun	\$ 210,752.86	\$ 242,096.00	\$ (31,343.14)	\$ 900,985.75
	Jul	\$ 295,010.79	\$ 309,165.40	\$ (14,154.61)	\$ 886,831.14
	Aug	\$ 1,206,363.60	\$ 954,677.72	\$ 251,685.88	\$ 1,138,517.02
	Sep	\$ 182,836.18	\$ 193,173.49	\$ (10,337.31)	\$ 1,128,179.71
	Oct	\$ 2,331,954.28	\$ 278,796.75	\$ 2,053,157.53	\$ 3,181,337.24
	Nov	\$ (1,030,527.54)	\$ 1,501,475.10	\$ (2,532,002.64)	\$ 649,334.60
	Dec	\$ 251,726.31	\$ 176,937.48	\$ 68,233.63	\$ 724,123.43
YTD TOTALS		\$ 6,962,460.92	\$ 7,284,358.51		
2025	Jan	\$ 589,881.64	\$ 149,525.00	\$ 440,356.64	\$ 1,164,480.07
	Feb	\$ 1,050,920.81	\$ 1,240,140.89	\$ (189,220.08)	\$ 975,259.99
	Mar	\$ 206,627.92	\$ 180,349.22	\$ 26,278.70	\$ 1,001,538.69
	Apr			\$ -	\$ 1,001,538.69
	May			\$ -	\$ 1,001,538.69
	Jun			\$ -	\$ 1,001,538.69
	Jul			\$ -	\$ 1,001,538.69
	Aug			\$ -	\$ 1,001,538.69
	Sep			\$ -	\$ 1,001,538.69
	Oct			\$ -	\$ 1,001,538.69
	Nov			\$ -	\$ 1,001,538.69
	Dec			\$ -	\$ 1,001,538.69
YTD TOTALS		\$ 1,847,430.37	\$ 1,570,015.11		

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - S&T/IVSBS Operating, Developers Escrow and Customer Deposits Accounts
For Period of January 1, 2023 - December 31, 2023

	Jan-23	Feb-23	Mar-23	Apr-23	May-23*	Jun-23	Jul-23	Aug-23*	Sep-23	Oct-23	Nov-23*	Dec-23	YTD
Cash Balances - Beginning													
Customer Deposits Account	\$ 113,517.74	\$ 251,391.49	\$ 277,812.83	\$ 42,578.88	\$ 87,602.46	\$ 275,568.76	\$ 56,401.74	\$ 136,712.92	\$ 279,192.06	\$ 102,075.30	\$ 259,198.62	\$ 247,215.44	\$ 1,825,552.92
Developer's Escrow Account	\$ 99,794.92	\$ 99,794.92	\$ 99,794.92	\$ 101,594.92	\$ 103,394.92	\$ 103,394.92	\$ 103,394.92	\$ 106,894.92	\$ 106,894.92	\$ 580,552.92	\$ 580,552.92	\$ 580,552.92	\$ 580,552.92
Operating Account	\$ 5,848.44	\$ 27,420.73	\$ (1,129,228.89)	\$ 39,116.34	\$ 5,901.85	\$ (69,569.85)	\$ 22,263.37	\$ 16,165.72	\$ 33,020.30	\$ 25,194.07	\$ 25,185.48	\$ 32,295.77	\$ 32,295.77
Total Cash Balance - Beginning	\$ 219,262.10	\$ 378,607.14	\$ (751,621.14)	\$ 163,290.09	\$ 196,979.23	\$ 309,394.33	\$ 182,060.03	\$ 259,773.56	\$ 413,067.28	\$ 707,822.29	\$ 864,887.02	\$ 860,068.13	\$ 860,068.13
Cash Receipts													
Accounts Receivable Collections	\$ 459,862.54	\$ 1,027,439.03	\$ 267,108.10	\$ 228,265.82	\$ 1,141,118.01	\$ 205,788.97	\$ 263,581.96	\$ 1,181,014.72	\$ 243,389.24	\$ 317,798.14	\$ 1,059,887.28	\$ 244,898.54	\$ 5,640,304.45
New Connection Fees	\$ 12,489.00			\$ 15,914.00					\$ 15,299.00	\$ 12,796.00		\$ 12,796.00	\$ 70,310.00
Conveyance Fees													\$ -
Escrow - Delinquent Customer Accounts													\$ -
Escrow - Engineering													\$ -
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement													\$ -
Utility Reimbursement/PA One Call Refund	\$ 8,572.19	\$ 2,416.19		\$ 1,951.93		\$ 3,567.06		\$ 1,443.09		\$ 7,978.34			\$ 7,978.34
Interest Income	\$ 11.16	\$ 5.18	\$ 0.44	\$ 10.37	\$ 12.37	\$ 27.84	\$ 10.76	\$ 15.38	\$ 25.59	\$ 13.76	\$ 22.79	\$ 28.69	\$ 183.77
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment													\$ -
Misc Income - Insurance Policy Cancellation													\$ -
Total Cash Receipts	\$ 481,244.89	\$ 1,029,950.40	\$ 268,946.53	\$ 247,942.22	\$ 1,146,674.01	\$ 209,383.37	\$ 267,082.72	\$ 1,182,473.19	\$ 739,371.83	\$ 338,590.24	\$ 1,069,360.01	\$ 257,527.23	\$ 7,226,566.64
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 26,106.54	\$ 20,894.95	\$ 26,926.40	\$ 21,541.12	\$ 21,541.12	\$ 26,954.40	\$ 21,569.12	\$ 24,167.08	\$ 26,838.65	\$ 21,322.96	\$ 26,536.70	\$ 21,439.96	\$ 285,899.00
2017 Sewer Note	\$ 105,785.98	\$ 105,539.51	\$ 105,281.04	\$ 105,028.56	\$ 104,776.09	\$ 104,523.62	\$ 104,271.14	\$ 104,018.67	\$ 103,766.20	\$ 103,513.73	\$ 103,261.25	\$ 103,008.78	\$ 1,252,768.58
MFTA Note Payable		\$ 30,000.00											\$ 30,000.00
Sales - Credits Refunded	\$ 278.09	\$ 170.10				\$ 142.08			\$ 91.08				\$ 1,529.60
Return of Customer Escrow													\$ -
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow													\$ -
Capital Improvements			\$ 49,488.46			\$ 13,950.00	\$ 9,524.80		\$ 46,102.50	\$ 6,075.00	\$ 11,227.50	\$ 7,200.00	\$ 195,992.74
Prepaid Expenses								\$ 18,873.75					\$ 18,873.75
Insurance Expense	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,570.00	\$ 3,544.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 42,455.00
Escrow Release - Engineering Fees	\$ 1,047.00	\$ 1,117.00	\$ 1,804.50	\$ 707.50	\$ 2,124.50	\$ 6,377.25	\$ 283.50	\$ 1,270.50	\$ 1,395.00	\$ 149.50	\$ 1,160.00	\$ 140.00	\$ 27,616.75
Cost of Goods Sold	\$ 1,518.95	\$ 956,710.95	\$ 1,599.12	\$ 666.56	\$ 957,565.82	\$ 780.80	\$ 1,388.42	\$ 552,998.79	\$ 2,785.28	\$ 2,565.20	\$ 957,698.30	\$ 2,705.30	\$ 3,418,677.49
Plant													\$ -
Collections	\$ 70,674.02	\$ 84,067.85	\$ 89,301.10	\$ 67,351.26	\$ 108,254.06	\$ 120,393.79	\$ 83,106.76	\$ 98,336.46	\$ 96,717.59	\$ 116,982.54	\$ 87,482.68	\$ 65,492.23	\$ 1,079,160.34
Maintenance													\$ -
Administration	\$ 34,287.27	\$ 28,227.86	\$ 51,171.53	\$ 30,784.44	\$ 27,374.37	\$ 27,067.23	\$ 24,301.70	\$ 28,771.62	\$ 29,383.52	\$ 24,379.58	\$ 25,859.96	\$ 15,276.70	\$ 347,385.78
Total Cash Disbursements	\$ 243,225.85	\$ 1,280,186.68	\$ 282,073.17	\$ 229,889.56	\$ 1,272,844.49	\$ 303,717.67	\$ 247,975.44	\$ 812,179.47	\$ 312,616.82	\$ 278,526.51	\$ 1,223,356.40	\$ 225,049.97	\$ 6,711,643.03
Account Transfers													
Account Transfers Received	\$ 167,000.00	\$ 18,000.00	\$ 1,333,037.87	\$ 138,656.48	\$ 1,092,585.58	\$ 291,000.00	\$ 178,596.23	\$ 725,000.00	\$ 201,000.00	\$ 220,000.00	\$ 1,427,177.50	\$ 128,500.00	\$ 128,500.00
Account Transfers Sent	\$ (245,674.00)	\$ (898,000.00)	\$ (405,000.00)	\$ (123,000.00)	\$ (854,000.00)	\$ (324,000.00)	\$ (120,000.00)	\$ (942,000.00)	\$ (327,000.00)	\$ (128,000.00)	\$ (972,000.00)	\$ (296,000.00)	\$ (972,000.00)
Total Account Transfers (Difference to MIMA #2)	\$ (78,674.00)	\$ (880,000.00)	\$ (67,000.00)	\$ (85,000.00)	\$ (761,414.42)	\$ (33,000.00)	\$ 58,596.23	\$ (217,000.00)	\$ (126,000.00)	\$ 92,000.00	\$ 155,177.50	\$ (167,500.00)	\$ (167,500.00)
Cash Balance - Ending	\$ 378,607.14	\$ (751,621.14)	\$ 163,290.09	\$ 196,979.23	\$ 309,394.33	\$ 182,060.03	\$ 259,773.56	\$ 413,067.28	\$ 707,822.29	\$ 864,887.02	\$ 860,068.13	\$ 775,045.39	\$ 775,045.39

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - S&T/MSB Operating, Developers Escrow and Customer Deposits Accounts
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning	\$ 114,182.69	\$ 219,512.03	\$ 299,944.49	\$ 73,672.98	\$ 156,746.22	\$ 260,069.50	\$ 142,144.88	\$ 270,783.29	\$ 483,121.51	\$ 79,364.86	\$ 181,448.22	\$ 1,506.68	
Customer Deposits Account	\$ 580,532.92	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 5,692,556.00
Developer's Escrow Account	\$ 30,509.78	\$ 23,057.93	\$ 20,385.78	\$ 38,006.67	\$ 13,670.52	\$ 43,404.88	\$ 52,829.26	\$ 34,922.11	\$ 45,265.96	\$ 19,103.59	\$ 16,329.43	\$ 1,506.68	
Operating Account	\$ 725,045.39	\$ 803,426.87	\$ 887,190.58	\$ 678,936.56	\$ 742,288.05	\$ 870,331.69	\$ 761,831.45	\$ 872,347.65	\$ 1,045,244.78	\$ 665,325.76	\$ 197,777.65	\$ 1,506.68	
Total Cash Balance - Beginning	\$ 269,909.74	\$ 1,321,837.62	\$ 210,584.10	\$ 323,439.03	\$ 1,108,969.90	\$ 206,823.19	\$ 293,975.20	\$ 1,210,940.69	\$ 152,743.26	\$ 455,407.74	\$ 140,925.59	\$ 30,473.00	
Cash Receipts													
Accounts Receivable Collections		\$ 12,799.00						\$ 12,799.00					\$ 5,692,556.00
New Connection Fees										\$ 4,825.00			\$ 30,473.00
Conveyance Fees													\$ -
Escrow - Delinquent Customer Accounts													\$ -
Escrow - Engineering													\$ -
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim Reimbursement													\$ -
Utility Reimbursement/PA One Call Refund													\$ -
Interest Income		\$ 1,000.41		\$ 2,626.40	\$ 967.88		\$ 888.70	\$ 2,538.47		\$ 2,400.63			\$ 93,508.86
Deferred Income		\$ 11.04	\$ 19.38	\$ 29.90	\$ 16.57	\$ 24.08	\$ 17.70	\$ 21.69	\$ 11.21	\$ 22.73	\$ 12.56		\$ 214.68
Grant Funds													\$ -
COBRA Payment													\$ -
Misc Income - RTK Fees													\$ -
Total Cash Receipts	\$ 270,085.94	\$ 1,351,854.83	\$ 212,068.54	\$ 326,082.00	\$ 1,365,098.86	\$ 210,595.76	\$ 294,881.60	\$ 1,244,794.85	\$ 182,254.47	\$ 462,656.10	\$ 140,938.09	\$ -	\$ 6,091,361.04
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 29,288.15	\$ 27,463.80	\$ 22,181.64	\$ 22,064.64	\$ 27,614.30	\$ 22,091.44	\$ 22,091.44	\$ 27,614.30	\$ 22,091.44	\$ 27,480.60	\$ 123.70		\$ 249,115.46
2017 Sewer Note	\$ 102,756.31	\$ 102,503.84	\$ 102,251.36	\$ 101,998.89	\$ 101,746.42	\$ 101,493.95	\$ 101,241.48						\$ 713,922.25
MISA Note Payable			\$ 30,000.00										\$ 30,000.00
Sales - Credits Refunded		\$ 6,372.85	\$ 200.00	\$ 925.88	\$ 128.44	\$ 544.81		\$ 574.24	\$ 417.49				\$ 9,163.71
Refund of Customer Escrow													\$ -
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow		\$ 20,263.50											\$ 23,376.50
Bank Transfer													\$ -
Capital Improvements	\$ 3,150.00	\$ 10,000.00	\$ 10,000.00							\$ 10,662.50	\$ 340,000.00		\$ 340,000.00
Prepaid Expenses		\$ 2,690.00											\$ 2,690.00
Insurance	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,110.00	\$ 3,110.00	\$ 5,143.00	\$ 3,729.00			\$ 26,900.00
Escrow Release - Engineering Fees	\$ 598.75	\$ 1,161.00	\$ 820.75	\$ 1,408.50	\$ 1,000.50	\$ 616.00	\$ 2,658.50	\$ 1,332.00	\$ 4,249.00	\$ 5,562.00			\$ 86,169.00
Cost of Goods Sold	\$ 2,478.80	\$ 993,693.54	\$ 546.08	\$ 454.50	\$ 991,955.55	\$ 752.99	\$ 480.31	\$ 789,297.04	\$ 346.62	\$ 352.28			\$ 19,405.00
Plant													\$ -
Collections	\$ 63,858.12	\$ 109,036.62	\$ 927,765.70	\$ 91,852.06	\$ 101,284.18	\$ 87,836.35	\$ 143,528.66	\$ 86,229.62	\$ 133,698.02	\$ 199,998.00	\$ 329.58		\$ 2,780,598.11
Maintenance													\$ -
Administration	\$ 36,047.32	\$ 44,806.47	\$ 27,309.63	\$ 53,111.04	\$ 32,388.11	\$ 22,110.46	\$ 36,200.01	\$ 46,420.52	\$ 27,227.92	\$ 31,032.37	\$ 316.29	\$ 1,638.27	\$ 358,608.41
Total Cash Disbursements	\$ 240,714.46	\$ 1,321,768.62	\$ 624,612.16	\$ 275,350.91	\$ 1,259,035.22	\$ 242,096.00	\$ 309,165.40	\$ 954,677.72	\$ 199,173.49	\$ 278,796.75	\$ 340,769.57	\$ 1,638.27	\$ 5,941,798.57
Account Transfers													
Account Transfers Received	\$ 130,695.61	\$ 1,216,577.50	\$ 439,950.00	\$ 171,099.00	\$ 1,182,000.00	\$ 150,090.00	\$ 190,000.00	\$ 965,000.00	\$ 167,000.00	\$ 3,286,308.07	\$ 325,994.26	\$ 131.59	\$ 3,286,308.07
Account Transfers Sent	\$ (81,695.61)	\$ (1,173,000.00)	\$ (336,000.00)	\$ (158,000.00)	\$ (1,180,000.00)	\$ (227,000.00)	\$ (65,000.00)	\$ (1,082,420.00)	\$ (536,000.00)	\$ (9,957,715.53)	\$ (322,373.75)		\$ (9,957,715.53)
Total Account Transfers (difference to MMA #2)	\$ 49,000.00	\$ 43,577.50	\$ 103,950.00	\$ 13,099.00	\$ 2,000.00	\$ (77,000.00)	\$ 125,000.00	\$ (117,420.00)	\$ (369,000.00)	\$ (651,407.46)	\$ 3,560.51	\$ 131.59	\$ 3,560.51
Cash Balance - Ending	\$ 803,426.87	\$ 887,190.38	\$ 678,336.96	\$ 742,268.05	\$ 870,331.69	\$ 761,831.45	\$ 872,547.65	\$ 1,045,244.78	\$ 665,325.76	\$ 197,777.65	\$ 1,506.68	\$ -	\$ 1,506.68

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposit Accounts and Customer Deposit Investment
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25*	Mar-25	Apr-25	May-25*	Jun-25	Jul-25	Aug-25*	Sep-25	Oct-25	Nov-25*	Dec-25	YTD
Cash Balance - Beginning													
Customer Deposit Accounts	\$ 25,870.28	\$ 203,058.69	\$ 204,895.82										
Customer Deposit Investment	\$ 654,257.89	\$ 916,951.12	\$ 736,577.17										
Operating Account	\$ 48,995.26	\$ 44,470.26	\$ 35,783.00										
Total Cash Balance - Beginning	\$ 729,123.43	\$ 1,164,480.07	\$ 975,255.99										
Cash Receipts													
Accounts Receivable Collections	\$ 584,584.54	\$ 1,013,855.96	\$ 199,127.92										\$ 1,797,568.42
New Connection Fees	\$ 137,789.00												\$ 137,789.00
Bank Transfer													\$ -
Escrow - Delinquent Customer Accounts			\$ 7,500.00										\$ 7,500.00
Escrow - Engineering													\$ -
Escrow - Developer's Projects													\$ -
Sale of Property and Easement Conveyance													\$ -
Insurance Claim / Damage Reimbursements													\$ -
Utility Reimbursement/Vendor Refund	\$ 2,789.87	\$ 3,985.17											\$ 6,775.04
Interest Income	\$ 2,482.23	\$ 3,526.05											\$ 6,008.28
Deferred Income													\$ -
Grant Funds													\$ -
COBRA Payment	\$ 25.00												\$ 25.00
Misc Income - RTV/Sewer Certification Fees	\$ 727,670.64	\$ 1,021,467.18	\$ 206,627.92										\$ 1,955,765.74
Total Cash Receipts	\$ 727,670.64	\$ 1,021,467.18	\$ 206,627.92										\$ 1,955,765.74
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 86,792.45	\$ 23,197.12	\$ 17,376.09										\$ 127,365.66
2017 Sewer Note													\$ -
MISA Note Payable			\$ 30,000.00										\$ 30,000.00
Sales - Credits Refunded													\$ -
Return of Customer Escrow	\$ 104.24	\$ 672.12	\$ 229.13										\$ 1,005.49
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow													\$ -
Bank Transfers													\$ -
Capital Improvements													\$ -
Prepaid Expenses	\$ 2,380.00												\$ 2,380.00
Insurance Expense	\$ 9,717.00		\$ 7,469.00										\$ 17,186.00
Escrow Release - Engineering Fees	\$ 2,060.00	\$ 2,818.75	\$ 2,038.00										\$ 6,916.75
Cost of Goods Sold	\$ 894.56	\$ 1,020,870.24	\$ 575.16										\$ 1,022,339.96
Plant													\$ -
Collections	\$ 74,294.19	\$ 150,122.62	\$ 74,131.03										\$ 298,547.84
Maintenance													\$ -
Administration	\$ 29,342.56	\$ 42,962.04	\$ 48,590.81										\$ 120,895.41
Total Cash Disbursements	\$ 149,525.00	\$ 1,240,440.89	\$ 180,348.22										\$ 1,570,015.11
Account Transfers													
Account Transfers Received	\$ 698,000.00	\$ 2,245,453.63	\$ 568,000.00										\$ 3,511,453.63
Account Transfers Sent	\$ (835,789.00)	\$ (2,216,000.00)	\$ (568,000.00)										\$ (3,619,789.00)
Total Account Transfers	\$ (137,789.00)	\$ 29,453.63	\$ -										\$ -
Cash Balance - Ending	\$ 1,164,480.07	\$ 975,255.99	\$ 1,004,538.69										\$ 1,164,480.07

*Denotes Due Date month on quarterly billing.

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement												\$ 685,659.96	\$ 685,659.96
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Receipts													
New Connection Fees													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025.55	\$ 2,235.86	\$ 4,261.41
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received											\$ 633,634.41		\$ 633,634.41
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 633,634.41	\$ -	\$ 633,634.41
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 635,659.96	\$ 637,895.82	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 687,895.82	\$ 640,062.67	\$ 642,026.22										
Capital Improvement	\$ 637,895.82	\$ 640,062.67	\$ 642,026.22										
Total Cash Balance - Beginning	\$ 687,895.82	\$ 640,062.67	\$ 642,026.22										
Cash Receipts													
New Connection Fees													
Interest Income	\$ 2,166.85	\$ 1,965.55											\$ 4,130.40
Total Cash Receipts	\$ 2,166.85	\$ 1,965.55											\$ 4,130.40
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 640,062.67	\$ 642,026.22	\$ 642,026.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Deferred Income	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14										
Total Cash Balance - Beginning	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14										
Cash Receipts													
New Connection Fees	\$ 137,789.00												\$ 137,789.00
Interest Income	\$ 4,980.72	\$ 4,174.27											\$ 8,554.99
Total Cash Receipts	\$ 142,669.72	\$ 4,174.27											\$ 146,844.99
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,364,851.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
 Statement of Cash Position - Citizens Utility Escrow
 For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	JUL-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00										
Deferred Income	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00										
Total Cash Balance - Beginning	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00										
Cash Receipts													
Utility Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00										

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Project Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93										
Deferred Income	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93										
Total Cash Balance - Beginning	\$ 1,153,805.12	\$ 1,153,805.12	\$ 1,094,897.86										
Cash Receipts													
Developer's Escrow													
Interest Income													
Total Cash Receipts													
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements													
Account Transfers													
Account Transfers Received													
Account Transfers Sent		\$ (29,453.63)											\$ (29,453.63)
Total Account Transfers		\$ (29,453.63)											\$ (29,453.63)
Cash Balance - Ending	\$ 1,153,805.12	\$ 1,153,805.12	\$ 1,094,897.86										

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Analysis of Collections on Accounts Receivable

For Period of January 1, 2025 - January 31, 2026

	<u>1/31/2025</u>	<u>4/30/2025</u>	<u>7/31/2025</u>	<u>10/31/2025</u>	<u>1/31/2026</u>
ACCOUNTS RECEIVABLE BALANCES BY TYPE					
Accounts Receivable - Sewer (Res, Comm, Ind)	\$ 1,701,797.64				
Accounts Receivable - Township	\$ -				
Accounts Receivable - Pretreatment	\$ 13,725.00				
Accounts Receivable - Northwest Assessment	\$ 65,848.25				
Total Accounts Receivable	\$ 1,781,370.89	\$ -	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE COLLECTIONS					
Feb, Mar, Apr	\$ 1,212,983.88				
May, Jun, Jul		\$ -			
Aug, Sep, Oct			\$ -		
Nov, Dec, Jan				\$ -	
Collection % per Billing Period	68%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
DELINQUENT NOTICES					
	<u>2024 Q3</u>	<u>2024 Q4</u>	<u>2025 Q1</u>	<u>2025 Q2</u>	<u>2025 Q3</u>
Date Delinquent Notices Mailed	12/9/2024	3/7/2025			
Total Number of Accounts Billed	7594	7,597			
Total Number of Delinquent Accounts	1742	1,639			
Total Number of Delinquent Notices Mailed	1742	1,639			
Penalty Charges	\$ 33,260.58	\$ 30,347.41			
Interest Charges	\$ 12,079.88				
Total Late Fees Charged	\$ 45,340.46	\$ 30,347.41	\$ -	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY			
S&T/IWSB Operating and Customer Deposits Accounts - Analysis Current Year to Prior Year			
For Period of February 2025 to February 2024			
	Citizens	S&T	
	Feb-25*	Feb-24*	Variance
Cash Balance - Beginning			
Customer Deposits Account	\$ 203,058.69	\$ 213,512.03	\$ (10,453.34)
Developer's Escrow Account	\$ 916,951.12	\$ 566,857.31	\$ 350,093.81
Operating Account	\$ 44,470.26	\$ 23,057.53	\$ 21,412.73
Total Cash Balance - Beginning	\$ 1,164,480.07	\$ 803,426.87	\$ 361,053.20
Cash Receipts			
Accounts Receivable Collections	\$ 1,013,855.96	\$ 1,321,837.62	\$ (307,981.66)
New Connection Fees		\$ 12,799.00	\$ (12,799.00)
Conveyance Fees			\$ -
Escrow - Delinquent Customer Accounts			\$ -
Escrow - Engineering		\$ 3,500.00	\$ (3,500.00)
Escrow - Developer's Projects		\$ 2,102.00	\$ (2,102.00)
Sale of Property and Easement Conveyance			\$ -
Insurance Claim Reimbursement			\$ -
Utility Reimbursement/PA One Call Refund	\$ 3,985.17	\$ 21,696.83	\$ (17,711.66)
Interest Income	\$ 3,626.05	\$ 19.38	\$ 3,606.67
Deferred Income			\$ -
Grant Funds			\$ -
COBRA Payment			\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement			\$ -
Total Cash Receipts	\$ 1,021,467.18	\$ 1,361,954.83	\$ (340,487.65)
Cash Disbursements			
Payroll (net payroll, taxes and processing fee)	\$ 23,197.12	\$ 27,463.80	\$ (4,266.68)
2017 Sewer Note		\$ 102,503.84	\$ (102,503.84)
MTSA Note Payable			\$ -
Sales - Credits Refunded	\$ 672.12	\$ 6,372.85	\$ (5,700.73)
Return of Customer Escrow			\$ -
Refund of Engineering Escrow			\$ -
Refund of Developer's Escrow		\$ 20,263.50	\$ (20,263.50)
Bank Transfer			\$ -
Capital Improvements		\$ 10,000.00	\$ (10,000.00)
Prepaid Insurance/Expenses		\$ 2,690.00	\$ (2,690.00)
Insurance Expense		\$ 3,537.00	\$ (3,537.00)
Escrow Release - Engineering Fees	\$ 2,316.75	\$ 1,161.00	\$ 1,155.75
Cost of Goods Sold	\$ 1,020,870.24	\$ 993,933.54	\$ 26,936.70
Plant			\$ -
Collections	\$ 150,122.62	\$ 109,036.62	\$ 41,086.00
Maintenance			\$ -
Administration	\$ 42,962.04	\$ 44,806.47	\$ (1,844.43)
Total Cash Disbursements	\$ 1,240,140.89	\$ 1,321,768.62	\$ (81,627.73)
Account Transfers			
Account Transfers Received	\$ 2,245,453.63	\$ 1,216,577.50	\$ 1,028,876.13
Account Transfers Sent	\$ (2,216,000.00)	\$ (1,173,000.00)	\$ (1,043,000.00)
Total Account Transfers (difference to MMA #2)	\$ 29,453.63	\$ 43,577.50	\$ (14,123.87)
Cash Balance - Ending	\$ 975,259.99	\$ 887,190.58	\$ 88,069.41

