

Southwest Delaware County Municipal Authority
One Gamble Lane
P.O. Box 2466
Aston, PA 19014-0466
Minutes of the Meeting
February 23, 2026

The General Meeting was called to order by Vice Chairman Thomas Cozza at 7:32 p.m. with a quorum present.

Due to the inclement weather, the Board meeting was held via ZOOM with the following attendees present:

Board members in attendance:

Mr. Leonard Balestrieri (Work Session Only)
Mr. Thomas Cozza
Mr. John Zwiercan
Mr. Steve Maiale
Ms. Laura Goodrich-Cairns
Ms. Sharon McDermond
Mr. Stephen Abate

Also in attendance:

Mr. J. Adam Matlawski, Esquire
Mr. James Gade, P.E., Stantec Consulting Services, Inc.
Mr. Frederick Tasker, Contract Services Coordinator
Ms. Cecelia Nelson, Authority Administrator

Pledge of Allegiance

The Pledge of Allegiance was recited by all present.

Open to Public

None

Board Actions

A motion was made by Ms. Goodrich-Cairns, second by Mr. Zwiercan and approved on a 6 to 0 vote authorizing the January engineering escrow release to Stantec totaling \$3,915.00 for the following projects:

2260.67	One Smithbridge Road	\$1,574.00
2271.03	Toby Farms LLC	1,004.50
2271.06	Star Hill Apartments	1,131.50
2271.11	CHB Smithbridge Road	205.00

A motion was made by Ms. McDermond, second by Mr. Abate and approved on a 6 to 0 vote to authorize payment to Brendan Stanton Inc. for their Payment Application #3 in the amount of \$46,766.01 for the completion of the Woodbrook Pump Station Electrical Upgrades, including

Mr. Gade also spoke on a few specific easements (Maple Lane, Bodley Road ROW, Valleybrook Chase, Knowlton Road ROW) that will require assistance from the Authority Solicitor.

Ms. Nelson advised that the payment application for the manhole rehabilitation project using the COVID-19 ARPA PA Small Water and Sewer grant funds has been paid.

Mr. Gade informed the Board that the 2025 Chapter 94 Report and the Delcora I&I Report-Year 6 have been completed and require signature by the Board Chairman.

Ms. Nelson provided the flow information through January 31, 2026 to the Board, which includes the annual true up of the Delcora budgeted flows.

Minutes of the Previous Meeting

The minutes from the January 26, 2026 General Board Meeting were presented on a motion by Mr. Zwiercan, second by Mr. Maiale and approved on a 6 to 0 vote.

Treasurer's Report

Mr. Zwiercan presented the January treasurer's report in oral form followed by a review of the Authority's statement of cash. The February 20, 2026 Treasurer's Report, inclusive of accounts payable disbursements, was presented on a motion by Ms. McDermond, second by Mr. Maiale and approved on a 6 to 0 vote.

Finance Committee

Mr. Zwiercan presented the February 2026 adjustments for sewer service accounts, which totaled \$4,134.64 net credit. On a motion by Ms. Goodrich-Cairns and second by Mr. Zwiercan, February sewer service account adjustments were approved on a 6 to 0 vote.

Ms. Nelson reported that the 2025 audit fieldwork by Brinker-Simpson was completed and the draft of the audit is expected to be presented at the March meeting.

Long Range Planning Committee

None

Negotiations Committee

None

Executive Session

None

Other Business

None

Adjournment

The meeting was adjourned at 7:38 p.m.

Attested by,



Secretary, Board of Directors

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of January 23, 2026 - February 20, 2026

Opening Cash Balance @ 1/23/26 available for Operations	\$ 4,742,188.39	
Citizens Customer Deposit Accounts		\$ 1,171,133.20
Citizens Operating Account		\$ 85,920.75
Citizens Capital Improvement Account		\$ 796,327.69
Citizens Deferred Income Account		\$ 2,159,896.20
Citizens Escrow - Utility		\$ 12,000.00
Citizens Escrow - Project		\$ 516,176.38
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 1,064,794.67	
Deposits - A/R Collections		\$ 917,756.68
Deposits - New Connection Fees		\$ 25,298.00
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ 7,500.00
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ 13,050.00
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 11,634.29
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ 84,914.00
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ 4,641.70
Deposits - Misc Income		\$ -
Total Disbursements for Reporting Period	\$ (1,274,643.68)	
Vendor Disbursements		\$ (1,246,703.44)
Payroll		\$ (27,418.77)
Sewer Revenue Note - Series of 2017 Payments		\$ -
Account Transfers Sent		\$ (2,372,991.50)
Account Transfers Received		\$ 2,372,991.50
Bank Service Charges		\$ (521.47)
Ending Cash Balance @ 2/23/26 available for Operations	\$ 4,532,339.38	
Citizens Customer Deposit Accounts		\$ 892,729.11
Citizens Operating Account		\$ 70,354.57
Citizens Capital Improvement Account		\$ 883,473.38
Citizens Deferred Income Account		\$ 2,165,949.27
Citizens Escrow - Utility		\$ 9,000.00
Citizens Escrow - Project		\$ 510,098.88
IWSB Operating Account		\$ 734.17
Accounts Receivable	\$ 1,280,023.68	
Total Accounts Payable for Board Approval	\$ 1,244,767.04	
Total Disbursements for Board Signature on 2/23/26	\$ (1,244,767.04)	
Accounts Payable Balance after Disbursements of 2/23/26	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Cash Accounts Summary

For Period of January 23, 2026 - February 20, 2026

	1130.1-1130.2 Citizens	1130.3 Citizens	1130.4 Citizens	1130.5 Citizens	1130.6 Citizens	1130.7 Citizens	1130.8 Citizens	1192 NWSB
Opening Balances @ 12/16/25	Customer Deposits \$ 24,032.51	Investment \$ 1,147,100.69	Operating Account \$ 85,920.75	Capital Improvements \$ 796,327.69	Deferred Income \$ 2,159,896.20	Escrow - Utility \$ 12,000.00	Escrow - Projects \$ 516,176.38	Operating Account \$ 734.17
Deposits - A/R Collections	\$ 917,756.68							
Deposits - New Connection Fees	\$ 25,298.00							
Deposits - Escrow Payments - Delinquent Accounts								
Deposits - Escrow Payments - Engineering Fees	\$ 7,500.00							
Deposits - Escrow Payments - Developer Projects								
Deposits - Insurance and Damage Claim Reimbursements	\$ 13,050.00							
Deposits - Property Sale and Easement Conveyance								
Deposits - Interest Income		\$ 3,349.53		\$ 2,231.69	\$ 6,053.07			
Deposits - Deferred Income								
Deposits - Grant Funds	\$ 84,914.00							
Deposits - COBRA								
Deposits - Utility Reimbursement/Vendor Refund	\$ 4,541.70							
Deposits - Misc. Income								
Disbursements for Operations			\$ (1,246,703.44)					
Payroll			\$ (27,418.77)					
Bank Fees			\$ (521.47)					
Note Payable - S&T Sewer Revenue Note - Series of 2017								
Account Transfers Received		\$ 1,029,000.00	\$ 1,259,077.50	\$ 84,914.00				
Account Transfers Sent	\$ (1,029,000.00)	\$ (1,334,914.00)				\$ (3,000.00)	\$ (6,077.50)	
Ending Balances @ 1/22/26	\$ 48,192.89	\$ 844,586.22	\$ 70,354.57	\$ 883,473.38	\$ 2,165,949.27	\$ 9,000.00	\$ 510,098.68	\$ 734.17
CASH AVAILABLE FOR OPERATIONS	\$ 4,532,339.38							

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Summary of Operating Income and Expenses

Year	Month	Total Income	Total Expenses	Total +/- This Month	Total +/- YTD
Opening Balance					\$ 123,123.06
2022	Jan	\$ 283,899.65	\$ 310,570.13	\$ (26,670.48)	\$ 96,452.58
	Feb	\$ 1,161,730.79	\$ 1,187,206.77	\$ (25,475.98)	\$ 70,976.60
	Mar	\$ 264,920.28	\$ 249,332.38	\$ 15,587.90	\$ 86,564.50
	Apr	\$ 413,508.30	\$ 235,819.87	\$ 177,688.43	\$ 264,252.93
	May	\$ 1,067,278.97	\$ 1,195,551.87	\$ (128,272.90)	\$ 135,980.03
	Jun	\$ 194,768.14	\$ 241,501.67	\$ (46,733.53)	\$ 89,246.50
	Jul	\$ 236,479.26	\$ 249,805.86	\$ (13,326.60)	\$ 75,919.90
	Aug	\$ 1,221,286.17	\$ 1,220,805.79	\$ 480.38	\$ 76,400.28
	Sep	\$ 242,073.91	\$ 270,911.21	\$ (28,837.30)	\$ 47,562.98
	Oct	\$ 301,433.76	\$ 275,799.00	\$ 25,634.76	\$ 73,197.74
	Nov	\$ 1,335,308.20	\$ 1,198,300.24	\$ 137,007.96	\$ 210,205.70
	Dec	\$ 115,835.08	\$ 243,431.33	\$ (127,596.25)	\$ 82,609.45
YTD TOTALS		\$ 6,838,522.51	\$ 6,879,036.12		
2023	Jan	\$ 573,420.43	\$ 243,225.85	\$ 330,194.58	\$ 412,804.03
	Feb	\$ 1,030,594.81	\$ 1,280,188.68	\$ (249,593.87)	\$ 163,210.16
	Mar	\$ 325,012.78	\$ 282,073.17	\$ 42,939.61	\$ 206,149.77
	Apr	\$ 256,592.31	\$ 229,889.56	\$ 26,702.75	\$ 232,852.52
	May	\$ 1,352,829.98	\$ 1,272,844.49	\$ 79,985.49	\$ 312,838.01
	Jun	\$ 209,505.83	\$ 303,717.67	\$ (94,211.84)	\$ 218,626.17
	Jul	\$ 290,703.85	\$ 247,975.44	\$ 42,728.41	\$ 261,354.58
	Aug	\$ 1,183,053.36	\$ 812,179.47	\$ 370,873.89	\$ 632,228.47
	Sep	\$ 733,697.41	\$ 312,616.82	\$ 421,080.59	\$ 1,053,309.06
	Oct	\$ 338,958.19	\$ 278,525.51	\$ 60,432.68	\$ 1,113,741.74
	Nov	\$ 1,116,339.60	\$ 1,223,356.40	\$ (107,016.80)	\$ 1,006,724.94
	Dec	\$ 257,790.85	\$ 225,049.97	\$ 32,740.88	\$ 1,039,465.82
YTD TOTALS		\$ 7,668,499.40	\$ 6,711,643.03		
2024	Jan	\$ 196,817.93	\$ 240,714.46	\$ (43,896.53)	\$ 995,569.29
	Feb	\$ 1,384,409.62	\$ 1,321,768.62	\$ 62,641.00	\$ 1,058,210.29
	Mar	\$ 221,236.51	\$ 524,612.16	\$ (303,375.65)	\$ 754,834.64
	Apr	\$ 326,112.63	\$ 275,350.91	\$ 50,761.72	\$ 805,596.36
	May	\$ 1,385,767.75	\$ 1,259,035.22	\$ 126,732.53	\$ 932,328.89
	Jun	\$ 210,752.86	\$ 242,096.00	\$ (31,343.14)	\$ 900,985.75
	Jul	\$ 295,010.79	\$ 309,165.40	\$ (14,154.61)	\$ 886,831.14
	Aug	\$ 1,206,363.60	\$ 954,677.72	\$ 251,685.88	\$ 1,138,517.02
	Sep	\$ 182,836.18	\$ 193,173.49	\$ (10,337.31)	\$ 1,128,179.71
	Oct	\$ 2,331,954.28	\$ 278,796.75	\$ 2,053,157.53	\$ 3,181,337.24
	Nov	\$ (1,030,527.54)	\$ 1,501,475.10	\$ (2,532,002.64)	\$ 649,334.60
	Dec	\$ 251,726.31	\$ 176,937.48	\$ 68,233.63	\$ 724,123.43
YTD TOTALS		\$ 6,962,460.92	\$ 7,284,358.51		
2025	Jan	\$ 589,881.64	\$ 149,525.00	\$ 440,356.64	\$ 1,164,480.07
	Feb	\$ 1,050,920.81	\$ 1,240,140.89	\$ (189,220.08)	\$ 975,259.99
	Mar	\$ 289,450.91	\$ 196,977.66	\$ 92,473.25	\$ 1,067,733.24
	Apr	\$ 185,306.18	\$ 180,914.95	\$ 4,391.23	\$ 1,072,124.47
	May	\$ 1,373,085.50	\$ 1,190,383.33	\$ 182,702.17	\$ 1,254,826.64
	Jun	\$ 215,439.45	\$ 123,260.70	\$ 92,178.75	\$ 1,347,005.39
	Jul	\$ 363,270.83	\$ 116,055.56	\$ 247,215.27	\$ 1,594,220.66
	Aug	\$ 1,184,378.35	\$ 1,107,679.38	\$ 76,698.97	\$ 1,670,919.63
	Sep	\$ 278,190.00	\$ 278,804.27	\$ (614.27)	\$ 1,670,305.36
	Oct	\$ 488,154.52	\$ 501,143.41	\$ (12,988.89)	\$ 1,657,316.47
	Nov	\$ 969,218.29	\$ 1,412,271.61	\$ (443,053.32)	\$ 1,214,263.15
	Dec	\$ 272,928.80	\$ 145,399.88	\$ 127,528.92	\$ 1,341,792.07
YTD TOTALS		\$ 7,260,225.28	\$ 6,642,556.64		
2026	Jan	\$ 126,168.10	\$ 157,213.91	\$ (31,045.81)	\$ 1,310,746.26
	Feb	\$ 917,911.24	\$ 1,264,839.65	\$ (346,928.41)	\$ 963,817.85
	Mar				
	Apr				
	May				
	Jun				
	Jul				
	Aug				
	Sep				
	Oct				
	Nov				
	Dec				
YTD TOTALS		\$ 1,044,079.34	\$ 1,422,053.56		

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - S&T/MSB Operating, Developer Escrow and Customer Deposits Accounts
 For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning	\$ 114,182.69	\$ 213,513.03	\$ 299,944.49	\$ 73,677.98	\$ 156,740.22	\$ 260,069.50	\$ 142,144.88	\$ 270,768.23	\$ 433,121.51	\$ 79,864.86	\$ 181,448.22		
Customer Deposits Account	\$ 580,552.97	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 5,662,556.00
Developer's Escrow Account	\$ 30,909.78	\$ 23,057.53	\$ 20,988.78	\$ 38,006.67	\$ 18,670.52	\$ 43,404.88	\$ 52,829.26	\$ 34,922.11	\$ 45,265.96	\$ 19,103.59	\$ 16,329.43	\$ 1,506.68	\$ 30,423.00
Operating Account	\$ 725,045.39	\$ 803,426.87	\$ 887,150.58	\$ 678,556.96	\$ 742,268.05	\$ 870,331.69	\$ 761,831.45	\$ 872,547.65	\$ 1,045,244.78	\$ 665,325.76	\$ 197,777.65	\$ 1,506.68	\$ 5,692,556.00
Total Cash Balance - Beginning	\$ 266,909.74	\$ 1,321,897.62	\$ 210,584.10	\$ 329,439.03	\$ 1,108,969.90	\$ 206,823.19	\$ 293,975.20	\$ 1,210,940.89	\$ 152,743.26	\$ 455,407.74	\$ 140,925.53		\$ 5,692,556.00
Cash Receipts													
Accounts Receivable Collections	\$ 12,793.00							\$ 12,793.00		\$ 4,825.00			\$ 30,423.00
New Connection Fees													
Conveyance Fees													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering													
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim Reimbursement													
Utility Reimbursement/PA One Call Refund													
Interest Income	\$ 11.04	\$ 10.38	\$ 29.90	\$ 16.57	\$ 24.08	\$ 27.82	\$ 17.70	\$ 21.69	\$ 11.21	\$ 22.73	\$ 12.56		\$ 214.68
Deferred Income													
Grant Funds													
COBRA Payment													
Misc Income - RTX Fees													
Total Cash Receipts	\$ 270,095.94	\$ 1,361,054.83	\$ 212,008.54	\$ 326,082.00	\$ 1,385,098.86	\$ 210,595.76	\$ 294,881.60	\$ 1,244,794.85	\$ 182,254.47	\$ 462,656.10	\$ 140,958.09		\$ 6,091,361.04
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 28,289.16	\$ 27,463.80	\$ 22,181.64	\$ 22,061.64	\$ 27,614.30	\$ 22,091.44	\$ 22,091.44	\$ 27,614.30	\$ 22,091.44	\$ 27,490.60	\$ 123.70		\$ 249,115.46
2017 Sewer Note	\$ 102,756.31	\$ 102,508.84	\$ 102,251.36	\$ 101,998.89	\$ 101,746.42	\$ 101,493.95	\$ 101,241.48						\$ 719,992.25
MTSA Note Payable													\$ 30,000.00
Sales - Credits Refunded													
Refund of Customer Escrow													
Refund of Engineering Escrow													
Refund of Developer's Escrow													
Bank Transfer													
Capital Improvements	\$ 9,150.00	\$ 10,000.00	\$ 10,000.00										\$ 340,000.00
Prepaid Expenses													\$ 33,812.50
Insurance Expense	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 2,965.00	\$ 3,110.00	\$ 5,143.00	\$ 3,779.00			\$ 2,690.00
Escrow Release - Engineering Fees	\$ 598.75	\$ 1,161.00	\$ 820.75	\$ 1,406.50	\$ 1,600.50	\$ 616.00	\$ 2,658.50	\$ 1,932.00	\$ 4,249.00	\$ 5,562.00			\$ 36,168.00
Cost of Goods Sold	\$ 2,478.80	\$ 953,953.54	\$ 546.08	\$ 454.90	\$ 991,955.55	\$ 752.89	\$ 480.51	\$ 789,297.04	\$ 346.62	\$ 352.28			\$ 19,405.00
Plant													\$ 2,780,598.11
Collectors	\$ 69,858.12	\$ 109,036.62	\$ 327,765.70	\$ 91,852.06	\$ 101,284.18	\$ 87,836.35	\$ 143,528.66	\$ 86,329.62	\$ 133,698.02	\$ 199,908.00	\$ 329.58		\$ 1,345,486.91
Maintenance													
Administration	\$ 36,047.32	\$ 44,806.47	\$ 27,509.63	\$ 53,111.04	\$ 32,888.11	\$ 22,110.46	\$ 96,200.01	\$ 46,420.52	\$ 27,227.92	\$ 31,032.37	\$ 316.29	\$ 1,638.27	\$ 358,608.41
Total Cash Disbursements	\$ 240,714.46	\$ 1,321,788.62	\$ 924,612.16	\$ 275,550.91	\$ 1,259,035.22	\$ 282,096.00	\$ 309,165.40	\$ 954,677.72	\$ 193,173.49	\$ 278,796.75	\$ 340,769.57	\$ 1,638.27	\$ 5,941,798.57
Account Transfers													
Account Transfers Received	\$ 130,695.61	\$ 1,216,577.50	\$ 439,550.00	\$ 171,000.00	\$ 1,182,000.00	\$ 150,000.00	\$ 190,000.00	\$ 965,000.00	\$ 167,000.00	\$ 3,286,306.07	\$ 925,994.26	\$ 131.59	\$ 131.59
Account Transfers Sent	\$ (81,995.62)	\$ (1,179,000.00)	\$ (396,000.00)	\$ (188,000.00)	\$ (1,180,000.00)	\$ (227,000.00)	\$ (65,000.00)	\$ (1,082,420.00)	\$ (536,000.00)	\$ (8,957,715.53)	\$ (322,373.75)		\$ (322,373.75)
Total Account Transfers (difference to MIMA #2)	\$ 48,699.99	\$ 37,577.50	\$ 103,550.00	\$ 13,000.00	\$ 2,000.00	\$ (77,000.00)	\$ 125,000.00	\$ (117,420.00)	\$ (369,000.00)	\$ (651,407.46)	\$ 3,560.51	\$ 131.59	\$ 131.59
Cash Balance - Ending	\$ 603,426.87	\$ 887,190.38	\$ 678,536.96	\$ 742,266.05	\$ 870,331.69	\$ 761,831.45	\$ 872,547.65	\$ 1,045,244.78	\$ 665,325.76	\$ 197,777.65	\$ 1,506.68		\$ 5,692,556.00

* Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
 For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning													
Customer Deposit Accounts											\$ 2,621.52	\$ 648,187.00	
Customer Deposit Investment												\$ 35,214.86	
Operating Account											\$ 2,980,308.07	\$ (30,705.53)	
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,982,929.59	\$ 647,896.33	
Cash Receipts													
Accounts Receivable Collections													
New Connection Fees													
Bank Transfer													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering													
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim / Damage Reimbursements													
Utility Reimbursement/PA One Call Refund													
Interest Income													
Deferred Income													
Grant Funds													
COBRA Payment													
Misc Income - RTK Fees													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,621.52	\$ 918,376.24	\$ 251,726.31	\$ 1,172,724.07
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)													
2027 Sewer Note													
MUSA Note Payable													
Sales - Credits Refunded													
Return of Customer Escrow													
Refund of Engineering Escrow													
Refund of Developer's Escrow													
Bank Transfers													
Capital Improvements													
Prepaid Expenses													
Insurance Expense													
Escrow Release - Engineering Fees													
Cost of Goods Sold													
Plant													
Collections													
Maintenance													
Administration													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 539.88	\$ 971.28	\$ 1,511.16
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,982,929.59	\$ 647,896.33	\$ 723,389.26

* Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
 For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25*	Mar-25	Apr-25	May-25*	Jun-25	Jul-25	Aug-25*	Sep-25	Oct-25	Nov-25*	Dec-25	YTD
Cash Balance - Beginning	\$ 25,870.28	\$ 203,053.69	\$ 204,899.82	\$ 78,166.65	\$ 95,187.15	\$ 184,831.23	\$ 28,812.31	\$ 263,995.86	\$ 244,553.64	\$ 40,394.47	\$ 298,668.00	\$ 296,979.02	\$ 296,979.02
Customer Deposit Accounts	\$ 654,257.89	\$ 916,951.12	\$ 796,577.17	\$ 967,761.25	\$ 950,046.93	\$ 1,002,588.35	\$ 1,269,546.72	\$ 1,255,861.45	\$ 1,384,682.02	\$ 1,602,031.19	\$ 1,906,917.18	\$ 852,819.45	\$ 852,819.45
Customer Deposit Investment	\$ 49,995.26	\$ 44,470.26	\$ 35,783.00	\$ 21,805.34	\$ 20,890.99	\$ 67,407.06	\$ 49,146.96	\$ 74,363.35	\$ 41,683.97	\$ 27,875.70	\$ 51,796.29	\$ 64,464.68	\$ 64,464.68
Operating Account	\$ 724,123.43	\$ 1,164,480.07	\$ 978,259.99	\$ 1,067,733.24	\$ 1,072,124.47	\$ 1,254,826.64	\$ 1,347,005.39	\$ 1,594,220.66	\$ 1,670,919.63	\$ 1,670,905.36	\$ 1,657,316.47	\$ 1,214,263.15	\$ 1,214,263.15
Total Cash Balance - Beginning	\$ 584,584.54	\$ 1,013,855.95	\$ 269,792.78	\$ 180,220.50	\$ 1,271,698.21	\$ 208,687.61	\$ 315,678.23	\$ 1,170,731.49	\$ 265,541.83	\$ 469,440.86	\$ 976,961.77	\$ 265,545.56	\$ 6,997,759.34
Accounts Receivable Collections	\$ 137,789.00								\$ 12,795.00	\$ 12,795.00			\$ 169,387.00
New Connection Fees													
Bank Transfer													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering													
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim/Damage Reimbursements													
Utility Reimbursement/Vendor Refund	\$ 2,789.87	\$ 3,985.17	\$ 1,474.05		\$ 945.87	\$ 993.47	\$ 23.57	\$ 3,484.55		\$ 1,028.67			\$ 16,811.22
Interest Income	\$ 2,482.28	\$ 3,626.05	\$ 3,184.08	\$ 3,285.68	\$ 3,541.42	\$ 3,958.87	\$ 4,314.73	\$ 5,820.57	\$ 5,148.17	\$ 4,885.99	\$ 4,401.27	\$ 3,281.24	\$ 47,929.80
Deferred Income													
Grant Funds					\$ 96,900.00								\$ 96,900.00
COBRA Payment													
Misc Income - RTV/Sewer Certification Fees	\$ 25.00							\$ 4,341.74					\$ 4,366.74
Total Cash Receipts	\$ 727,670.64	\$ 1,021,467.18	\$ 289,480.91	\$ 185,306.38	\$ 1,373,085.50	\$ 215,439.45	\$ 381,998.28	\$ 1,184,378.35	\$ 290,989.00	\$ 488,154.52	\$ 981,717.29	\$ 272,928.80	\$ 7,362,586.10
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 36,732.45	\$ 23,197.12	\$ 23,168.12	\$ 23,168.12	\$ 28,979.38	\$ 23,187.53	\$ 28,517.11	\$ 30,426.02	\$ 26,208.48	\$ 32,760.61	\$ 26,208.48	\$ 31,983.05	\$ 334,136.27
2017 Sewer Note													
MISA Note Payable													
Sales - Credits Refunded	\$ 104.24	\$ 672.12	\$ 391.17	\$ 140.61	\$ 256.87	\$ 57.59	\$ 620.90	\$ 804.40	\$ 391.28		\$ 1,422.24	\$ 622.51	\$ 5,483.93
Refund of Customer Escrow													
Refund of Engineering Escrow													
Refund of Developer's Escrow													
Bank Transfers													
Capital Improvements													
Prepaid Expenses	\$ 2,380.00									\$ 294,200.34	\$ 65,899.59		\$ 360,089.87
Insurance Expense	\$ 3,717.00									\$ 12,859.00			\$ 17,708.01
Escrow Release - Engineering Fees	\$ 2,060.00	\$ 2,816.75	\$ 2,038.00	\$ 5,983.75	\$ 4,914.50	\$ 2,765.50	\$ 2,105.00	\$ 6,900.50	\$ 6,900.50	\$ 12,309.50	\$ 6,130.00	\$ 3,885.00	\$ 50,492.00
Cost of Goods Sold	\$ 894.56	\$ 1,020,870.24	\$ 575.16	\$ 590.84	\$ 1,020,963.88	\$ 434.39	\$ 409.95	\$ 972,742.95	\$ 409.95	\$ 478.28	\$ 1,020,889.25	\$ 440.50	\$ 51,558.50
Plant													
Collections	\$ 74,294.19	\$ 150,122.62	\$ 75,995.06	\$ 107,633.30	\$ 94,895.22	\$ 88,179.54	\$ 30,819.97	\$ 62,322.90	\$ 209,797.70	\$ 114,982.11	\$ 259,122.16	\$ 77,626.86	\$ 1,325,681.63
Maintenance													
Administration	\$ 29,342.56	\$ 42,962.04	\$ 57,401.15	\$ 89,804.33	\$ 36,681.98	\$ 24,844.35	\$ 25,247.83	\$ 31,899.11	\$ 30,513.36	\$ 29,390.57	\$ 27,896.95	\$ 23,209.95	\$ 399,295.18
Total Cash Disbursements	\$ 149,525.00	\$ 1,240,140.89	\$ 196,577.66	\$ 180,914.95	\$ 1,190,883.38	\$ 123,260.70	\$ 116,055.56	\$ 1,107,679.38	\$ 278,804.27	\$ 501,143.41	\$ 1,412,271.61	\$ 1,453,999.88	\$ 6,642,556.54
Account Transfers													
Account Transfers Received	\$ 698,000.00	\$ 2,245,453.63	\$ 598,000.00	\$ 847,000.00	\$ 2,321,000.00	\$ 473,000.00	\$ 233,272.55	\$ 2,273,000.00	\$ 755,000.00	\$ 750,000.00	\$ 2,404,000.00	\$ 642,000.00	\$ 642,000.00
Account Transfers Sent	\$ (855,789.00)	\$ (2,216,000.00)	\$ (598,000.00)	\$ (947,000.00)	\$ (2,321,000.00)	\$ (473,000.00)	\$ (202,000.00)	\$ (2,273,000.00)	\$ (757,795.00)	\$ (750,000.00)	\$ (2,416,699.00)	\$ (642,000.00)	\$ (642,000.00)
Total Account Transfers	\$ (137,789.00)	\$ 29,453.63	\$ -	\$ -	\$ -	\$ -	\$ 31,272.55	\$ -	\$ (12,795.00)	\$ -	\$ (12,699.00)	\$ -	\$ -
Cash Balance - Ending	\$ 1,164,480.07	\$ 975,259.99	\$ 1,067,733.24	\$ 1,072,124.67	\$ 1,254,826.64	\$ 1,347,005.39	\$ 1,594,220.66	\$ 1,670,919.63	\$ 1,670,905.36	\$ 1,657,316.47	\$ 1,214,263.15	\$ 1,341,792.07	\$ 1,341,792.07

*Denotes Due Date month on quarterly billing.

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
 For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26*	Mar-26	Apr-26	May-26*	Jun-26	Jul-26	Aug-26*	Sep-26	Oct-26	Nov-26*	Dec-26	YTD
Cash Balance - Beginning													
Customer Deposit Accounts	\$ 64,626.58	\$ 77,567.65											
Customer Deposit Investment	\$ 1,218,100.69	\$ 1,150,450.22											
Operating Account	\$ 59,064.80	\$ 82,928.99											
Total Cash Balance - Beginning	\$ 1,941,792.07	\$ 1,310,946.26											
Cash Receipts													
Accounts Receivable Collections	\$ 114,729.72	\$ 864,421.54											\$ 979,151.26
New Connection Fees		\$ 25,298.00											\$ 25,298.00
Bank Transfer													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering	\$ 1,082.50	\$ 7,900.00											\$ 8,982.50
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim / Damage Reimbursements	\$ 928.85	\$ 13,050.00											\$ 13,050.00
Utility Reimbursement/ Vendor Refund	\$ 3,419.53	\$ 4,841.70											\$ 5,570.55
Interest Income													\$ 3,349.53
Deferred Income													
Grant Funds		\$ 84,914.00											\$ 84,914.00
COBRA Payment													
Misc Income - RTV Sewer Certification Fees													
Total Cash Receipts	\$ 120,090.60	\$ 999,825.24											\$ 1,119,915.84
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 37,589.67	\$ 20,564.08											\$ 58,153.75
2017 Sewer Note													
MTSA Note Payable													
Sales - Credits Refunded													
Return of Customer/Utility Escrow		\$ 3,000.00											\$ 3,000.00
Refund of Engineering Escrow													
Refund of Developer's Escrow	\$ 435.25												\$ 435.25
Bank Transfers													
Capital Improvements	\$ 3,420.00	\$ 46,765.01											\$ 50,185.01
Prepaid Expenses													
Insurance Expense	\$ 4,713.00	\$ 9,451.00											\$ 14,164.00
Escrow Release - Engineering Fees	\$ 3,390.00	\$ 3,915.00											\$ 7,305.00
Cost of Goods Sold	\$ 885.51	\$ 1,054,754.17											\$ 1,055,139.68
Plant													
Collections	\$ 78,002.18	\$ 94,674.30											\$ 172,626.48
Maintenance													
Administration	\$ 29,278.30	\$ 31,785.09											\$ 61,043.39
Total Cash Disbursements	\$ 157,213.91	\$ 1,264,899.65											\$ 1,422,053.56
Account Transfers													
Account Transfers Received	\$ 285,077.50	\$ 2,282,000.00											
Account Transfers Sent	\$ (279,000.00)	\$ (2,363,914.00)											
Total Account Transfers	\$ 6,077.50	\$ (81,914.00)											
Cash Balance - Ending	\$ 1,310,746.26	\$ 963,817.85											

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Capital Improvement													
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Receipts													
New Connection Fees													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025.55	\$ 2,235.86	\$ 4,261.41
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received											\$ 633,634.41		\$ 633,634.41
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 633,634.41	\$ -	\$ 633,634.41
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 635,659.96	\$ 637,895.82	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Capital Improvement	\$ 637,895.82	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,324.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	\$ 794,042.37
Total Cash Balance - Beginning	\$ 637,895.82	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,324.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	\$ 794,042.37
Cash Receipts													
New Connection Fees	\$ 2,156.85	\$ 1,963.55	\$ 2,180.70	\$ 2,117.94	\$ 2,195.73	\$ 2,889.22	\$ 2,654.51	\$ 2,663.53	\$ 2,537.58	\$ 2,509.30	\$ 2,509.64	\$ 2,285.32	\$ -
Interest Income	\$ 2,166.83	\$ 1,963.55	\$ 2,180.70	\$ 2,117.94	\$ 2,195.73	\$ 2,389.22	\$ 2,654.51	\$ 2,663.53	\$ 2,537.58	\$ 2,509.30	\$ 2,309.64	\$ 2,285.32	\$ 27,973.87
Total Cash Receipts	\$ 4,323.68	\$ 3,927.10	\$ 4,361.40	\$ 4,235.88	\$ 4,391.46	\$ 5,278.44	\$ 5,309.02	\$ 5,327.06	\$ 5,075.16	\$ 5,018.60	\$ 4,819.28	\$ 4,570.64	\$ 27,973.87
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received						\$ 130,458.00							\$ 130,458.00
Account Transfers Sent													\$ -
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00
Cash Balance - Ending	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,324.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	\$ 796,327.69	\$ 796,327.69

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Capital Improvement	\$ 796,327.69	\$ 796,559.38											
Total Cash Balance - Beginning	\$ 796,327.69	\$ 796,559.38											
Cash Receipts													
New Connection Fees													
Interest Income	\$ 2,231.69												\$ 2,231.69
Total Cash Receipts	\$ 2,231.69												\$ 2,231.69
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received		\$ 84,914.00											\$ 84,914.00
Account Transfers Sent													
Total Account Transfers	\$ -	\$ 84,914.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,914.00
Cash Balance - Ending	\$ 798,559.38	\$ 883,473.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Deferred Income													
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214,236.21	\$ 1,214,236.21
Cash Receipts													
New Connection Fees													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,869.21	\$ 4,270.94	\$ 8,140.15
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,210,567.00	\$ -	\$ 1,210,567.00
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214,236.21	\$ 1,218,507.15	\$ 1,210,367.00

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Deferred Income	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	
Total Cash Balance - Beginning	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	
Cash Receipts													
New Connection Fees	\$ 137,789.00					\$ 844,430.90					\$ 12,499.00		\$ 994,718.30
Interest Income	\$ 4,380.72	\$ 4,174.27	\$ 4,635.84	\$ 4,502.42	\$ 4,667.80	\$ 4,274.72	\$ 4,532.60	\$ 7,139.13	\$ 6,813.38	\$ 6,766.47	\$ 6,243.88	\$ 6,198.52	\$ 64,329.75
Total Cash Receipts	\$ 142,169.72	\$ 4,174.27	\$ 4,635.84	\$ 4,502.42	\$ 4,667.80	\$ 4,274.72	\$ 848,962.90	\$ 7,139.13	\$ 6,813.38	\$ 6,766.47	\$ 18,742.88	\$ 6,198.52	\$ 1,059,048.05
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received									\$ 12,799.00				\$ 12,799.00
Account Transfers Sent						\$ (130,458.00)							\$ (130,458.00)
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (130,458.00)	\$ -	\$ -	\$ 12,799.00	\$ -	\$ -	\$ -	\$ (117,659.00)
Cash Balance - Ending	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	\$ 2,159,896.20	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Deferred Income	\$ 2,159,896.20	\$ 2,165,949.27											
Total Cash Balance - Beginning	\$ 2,159,896.20	\$ 2,165,949.27											
Cash Receipts													
New Connection Fees													
Interest Income	\$ 6,053.07												\$ 6,053.07
Total Cash Receipts	\$ 6,053.07												\$ 6,053.07
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 2,165,949.27	\$ 2,165,949.27											

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Utility Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Deferred Income	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Total Cash Balance - Beginning	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
Cash Receipts													
Utility Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Utility Escrow
For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning	\$ 12,000.00												
Deferred Income	\$ 12,000.00	\$ 12,000.00											
Total Cash Balance - Beginning	\$ 24,000.00	\$ 24,000.00											
Cash Receipts													
Utility Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent	\$ -	\$ (3,000.00)											\$ (3,000.00)
Total Account Transfers	\$ -	\$ (3,000.00)											\$ (3,000.00)
Cash Balance - Ending	\$ 12,000.00	\$ 9,000.00											\$ 9,000.00

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
 Statement of Cash Position - Citizens Project Escrow
 For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning													
Deferred Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Receipts													
Developer's Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Project Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Deferred Income	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Total Cash Balance - Beginning	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Cash Receipts													
Developer's Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent	\$ -	\$ (29,453.63)	\$ -	\$ -	\$ -	\$ -	\$ (31,272.55)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (60,726.18)
Total Account Transfers	\$ -	\$ (29,453.63)	\$ -	\$ -	\$ -	\$ -	\$ (31,272.55)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (60,726.18)
Cash Balance - Ending	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
 Statement of Cash Position - Citizens Project Escrow
 For Period of January 1, 2026 - December 31, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Cash Balance - Beginning													
Deferred Income	\$ 516,176.98	\$ 510,098.88											
Total Cash Balance - Beginning	\$ 516,176.98	\$ 510,098.88											
Cash Receipts													
Developer's Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent	\$ (6,077.50)												\$ (6,077.50)
Total Account Transfers	\$ (6,077.50)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,077.50)
Cash Balance - Ending	\$ 510,098.98	\$ 510,098.88											

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Analysis of Collections on Accounts Receivable

For Period of January 1, 2026 - January 31, 2027

	<u>1/31/2026</u>	<u>4/30/2026</u>	<u>7/31/2026</u>	<u>10/31/2026</u>	<u>1/31/2027</u>
ACCOUNTS RECEIVABLE BALANCES BY TYPE					
Accounts Receivable - Sewer (Res, Comm, Ind)	\$ 1,978,083.06				
Accounts Receivable - Township	\$ 122,250.34				
Accounts Receivable - Pretreatment	\$ 16,255.00				
Accounts Receivable - Northwest Assessment	\$ 63,480.27				
Total Accounts Receivable	\$ 2,180,068.67	\$ -	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE COLLECTIONS					
Feb, Mar, Apr	\$ 864,421.54				
May, Jun, Jul		\$ -			
Aug, Sep, Oct			\$ -		
Nov, Dec, Jan				\$ -	
Collection % per Billing Period	40%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
DELINQUENT NOTICES					
	<u>2025 Q3</u>	<u>2025 Q4</u>	<u>2026 Q1</u>	<u>2026 Q2</u>	<u>2026 Q3</u>
Date Delinquent Notices Mailed	12/8/2025				
Total Number of Accounts Billed	7616				
Total Number of Delinquent Accounts	1723				
Total Number of Delinquent Notices Mailed	1723				
Penalty Charges	\$ 32,523.24				
Interest Charges	\$ 10,992.78				
Total Late Fees Charged	\$ 43,516.02	\$ -	\$ -	\$ -	\$ -

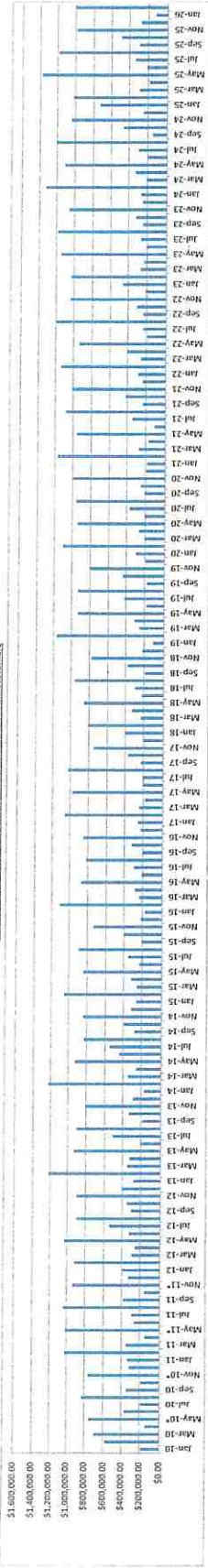
SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

S&T/IWSB Operating and Customer Deposits Accounts - Analysis Current Year to Prior Year

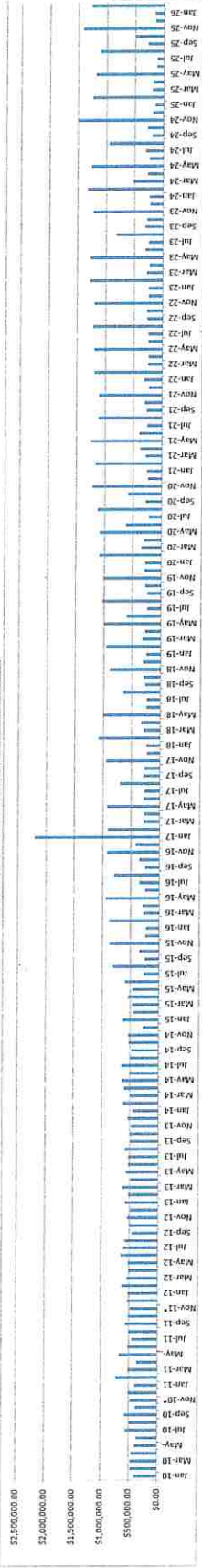
For Period of January 2026 to January 2025

	Citizens Jan-26	Citizens Jan-25	Variance
Cash Balance - Beginning			
Customer Deposits Account	\$ 64,626.58	\$ 25,870.28	\$ 38,756.30
Developer's Escrow Account	\$ 1,218,100.69	\$ 654,257.89	\$ 563,842.80
Operating Account	\$ 59,064.80	\$ 43,995.26	\$ 15,069.54
Total Cash Balance - Beginning	\$ 1,341,792.07	\$ 724,123.43	\$ 617,668.64
Cash Receipts			
Accounts Receivable Collections	\$ 114,729.72	\$ 584,584.54	\$ (469,854.82)
New Connection Fees		\$ 137,789.00	\$ (137,789.00)
Conveyance Fees			\$ -
Escrow - Delinquent Customer Accounts			\$ -
Escrow - Engineering	\$ 1,082.50		\$ 1,082.50
Escrow - Developer's Projects			\$ -
Sale of Property and Easement Conveyance			\$ -
Insurance Claim Reimbursement			\$ -
Utility Reimbursement/PA One Call Refund	\$ 928.85	\$ 2,789.87	\$ (1,861.02)
Interest Income	\$ 3,349.53	\$ 2,482.23	\$ 867.30
Deferred Income			\$ -
Grant Funds			\$ -
COBRA Payment			\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement		\$ 25.00	\$ (25.00)
Total Cash Receipts	\$ 120,090.60	\$ 727,670.64	\$ (607,580.04)
Cash Disbursements			
Payroll (net payroll, taxes and processing fee)	\$ 37,589.67	\$ 36,732.45	\$ 857.22
2017 Sewer Note			\$ -
MTSA Note Payable			\$ -
Sales - Credits Refunded		\$ 104.24	\$ (104.24)
Return of Customer Escrow			\$ -
Refund of Engineering Escrow			\$ -
Refund of Developer's Escrow	\$ 435.25		\$ 435.25
Bank Transfer			\$ -
Capital Improvements	\$ 3,420.00		\$ 3,420.00
Prepaid Insurance/Expenses		\$ 2,380.00	\$ (2,380.00)
Insurance Expense	\$ 4,713.00	\$ 3,717.00	\$ 996.00
Escrow Release - Engineering Fees	\$ 3,390.00	\$ 2,060.00	\$ 1,330.00
Cost of Goods Sold	\$ 385.51	\$ 894.56	\$ (509.05)
Plant			\$ -
Collections	\$ 78,002.18	\$ 74,294.19	\$ 3,707.99
Maintenance			\$ -
Administration	\$ 29,278.30	\$ 29,342.56	\$ (64.26)
Total Cash Disbursements	\$ 157,213.91	\$ 149,525.00	\$ 7,688.91
Account Transfers			
Account Transfers Received	\$ 285,077.50	\$ 698,000.00	\$ (412,922.50)
Account Transfers Sent	\$ (279,000.00)	\$ (835,789.00)	\$ 556,789.00
Total Account Transfers (difference to MMA #2)	\$ 6,077.50	\$ (137,789.00)	\$ 143,866.50
Cash Balance - Ending	\$ 1,310,746.26	\$ 1,164,480.07	\$ 146,266.19

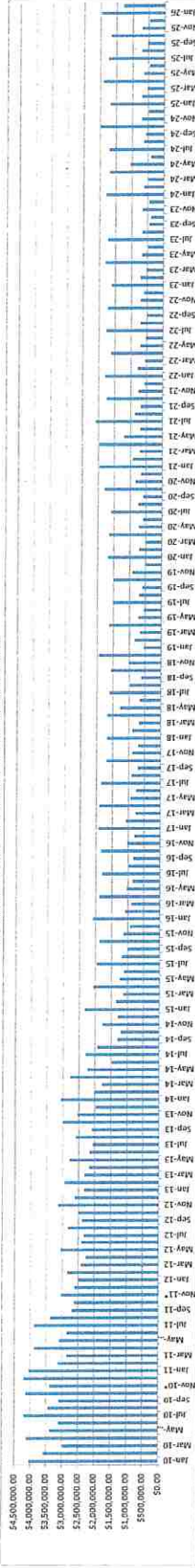
CASH COLLECTIONS - ACCOUNTS RECEIVABLE SEWER - All Customers



CASH DISBURSEMENTS (Includes payroll and loan payments)



ACCOUNTS RECEIVABLE - SEWER Residential, Commercial & Industrial



CASH BALANCES - ALL SKT and CITIZENS ACCOUNTS

