

Southwest Delaware County Municipal Authority
One Gamble Lane
P.O. Box 2466
Aston, PA 19014-0466
Minutes of the Meeting
December 15, 2025

The General Meeting was called to order by Chairman Leonard Balestrieri at 7:26 p.m. with a quorum present.

Board members in attendance:

Mr. Leonard Balestrieri
Mr. Thomas Cozza (via ZOOM)
Mr. John Zwiercan
Mr. Steve Maiale
Ms. Laura Goodrich-Cairns

Also in attendance:

Mr. Stephen A. Durham, Esquire, Authority Solicitor
Mr. James Gade, P.E., Stantec Consulting Services, Inc.
Mr. Frederick Tasker, Contract Services Coordinator
Ms. Cecelia Nelson, Authority Administrator

Pledge of Allegiance

The Pledge of Allegiance was recited by all present.

Board Actions

A motion was made by Ms. Goodrich-Cairns, second by Mr. Zwiercan and approved on a 5 to 0 vote authorizing the November engineering escrow release to Stantec totaling \$3,835.00 for the following projects:

2271.03	Toby Farms LLC	497.50
2271.06	Star Hill	567.50
2271.08	RIC Municipal Center	1,074.00
2271.09	Nguyen 3015 Concord Road	362.00
2271.10	Fink 5563 Pennell Road	58.50
2271.11	CHB Smithbridge Road	622.50
2271.12	CAR 106 Patterson Road	326.50
2271.13	CAR 108 Patterson Road	326.50

Operations Committee and Engineer's Report

Mr. Gade presented an update on the ongoing operations issues at the work session.

Mr. Gade updated the Board on his latest communications with Ingram Engineering regarding the construction of the low pressure force main at One Smithbridge Road in Chester Heights Borough. The most recent communications are for the construction of the low pressure force main only and includes no sanitary sewer connections.

Mr. Gade advised the Board that Stantec will communicate with both JMC Construction and Aston Township regarding the specific details for the easement access to the West Branch Chester Creek interceptor.

Mr. Gade updated the Board on the sanitary sewer easement project and presented a map of the collection system that included the easements previously provided by Frank Sbandi. Ms. Nelson inquired whether these locations could be provided in address or parcel ID form so that the staff could pull customer files for possible unrecorded easement documents. Mr. Gade stated that the map will be updated with the collection system force mains and then provide the address information to Ms. Nelson.

Ms. Nelson provided the flow information through November 30, 2025 to the Board, which includes the annual true up of the Delcora budgeted flows.

Minutes of the Previous Meeting

The minutes from the November 24, 2025 General Board Meeting were presented on a motion by Mr. Zwiercan, second by Mr. Maiale and approved on a 5 to 0 vote.

Treasurer's Report

Mr. Zwiercan presented the December treasurer's report in oral form followed by a review of the Authority's statement of cash. The December 15, 2025 Treasurer's Report, inclusive of accounts payable disbursements, was presented on a motion by Mr. Maiale, second by Ms. Goodrich-Cairns and approved on a 5 to 0 vote.

Finance Committee

Mr. Zwiercan presented the December 2025 adjustments for sewer service accounts, which totaled \$499.08 net debit. On a motion by Mr. Cozza and second by Mr. Maiale, December sewer service account adjustments were approved on a 5 to 0 vote.

Long Range Planning Committee

None

Negotiations Committee

None

Solicitor's Report

Mr. Durham advised that his office processed seven lien satisfactions this month and reported no new legal matters.

Executive Session

None

Other Business

None

Adjournment

The meeting was adjourned at 7:28 p.m.

Attested by,

A handwritten signature in cursive script, appearing to read "Stephen Maial".

Secretary, Board of Directors

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Treasurer's Report

For Period of November 25, 2025 - December 15, 2025

Opening Cash Balance @ 11/25/25 available for Operations	\$ 4,292,621.16	
Citizens Customer Deposit Accounts		\$ 752,378.28
Citizens Operating Account		\$ 72,145.80
Citizens Capital Improvement Account		\$ 791,732.73
Citizens Deferred Income Account		\$ 2,147,453.80
Citizens Escrow - Utility		\$ 12,000.00
Citizens Escrow - Project		\$ 516,176.38
IWSB Operating Account		\$ 734.17
Total Receipts for Reporting Period	\$ 538,826.21	
Deposits - A/R Collections		\$ 521,789.42
Deposits - New Connection Fees		\$ -
Deposits - Escrow Payments - Delinquent Accounts		\$ -
Deposits - Escrow Payments - Engineering Fees		\$ 1,996.00
Deposits - Escrow Payments - Developer Projects		\$ -
Deposits - Insurance and Damage Claim Reimbursements		\$ -
Deposits - Property Sale and Easement Conveyance		\$ -
Deposits - Interest Income		\$ 12,954.79
Deposits - Deferred Income		\$ -
Deposits - Grant Funds		\$ -
Deposits - COBRA		\$ -
Deposits - Utility Reimbursement/PA One Call Refund		\$ 2,086.00
Deposits - Misc Income		\$ -
Total Disbursements for Reporting Period	\$ (116,278.72)	
Vendor Disbursements		\$ (96,198.73)
Payroll		\$ (19,656.36)
Sewer Revenue Note - Series of 2017 Payments		\$ -
Account Transfers Sent		\$ (595,000.00)
Account Transfers Received		\$ 595,000.00
Bank Service Charges		\$ (423.63)
Ending Cash Balance @ 12/15/25 available for Operations	\$ 4,715,168.65	
Citizens Customer Deposit Accounts		\$ 1,217,650.97
Citizens Operating Account		\$ 20,867.08
Citizens Capital Improvement Account		\$ 794,042.37
Citizens Deferred Income Account		\$ 2,153,697.68
Citizens Escrow - Utility		\$ 12,000.00
Citizens Escrow - Project		\$ 516,176.38
IWSB Operating Account		\$ 734.17
Accounts Receivable	\$ 605,406.24	
Total Accounts Payable for Board Approval	\$ 95,219.60	
Total Disbursements for Board Signature on 12/15/25	\$ (95,219.60)	
Accounts Payable Balance after Disbursements of 12/15/25	\$ -	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Cash Accounts Summary

For Period of November 25, 2025 - December 15, 2025

	1130.1-1130.2 Citizens	1130.3 Citizens	1130.4 Citizens	1130.5 Citizens	1130.6 Citizens	1130.7 Citizens	1130.8 Citizens	1132 IWSB
Customer Deposits	78,960.10	673,418.18	72,145.80	791,732.73	2,147,453.80	12,000.00	516,176.38	734.17
Deposits - A/R Collections								
Deposits - New Connection Fees	521,789.42							
Deposits - Escrow Payments - Delinquent Accounts								
Deposits - Escrow Payments - Engineering Fees	1,996.00							
Deposits - Escrow Payments - Developer Projects								
Deposits - Insurance and Damage Claim Reimbursements								
Deposits - Property Sale and Easement Conveyance								
Deposits - Interest Income		4,401.27		2,309.64	6,243.88			
Deposits - Deferred Income								
Deposits - Grant Funds								
Deposits - COBRA								
Deposits - Utility Reimbursement/Vendor Refund	2,086.00							
Deposits - Misc Income								
Disbursements for Operations			(96,198.73)					
Payroll			(19,656.36)					
Bank Fees			(423.63)					
Note Payable - S&T Sewer Revenue Note - Series of 2017								
Account Transfers Received		530,000.00	65,000.00					
Account Transfers Sent	(530,000.00)	(65,000.00)						
Ending Balances @ 12/15/25	74,831.52	1,142,819.45	20,867.08	794,042.37	2,153,697.68	12,000.00	516,176.38	734.17
CASH AVAILABLE FOR OPERATIONS	4,715,168.65							

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Summary of Operating Income and Expenses

<u>Year</u>	<u>Month</u>	<u>Total Income</u>	<u>Total Expenses</u>	<u>Total +/- This Month</u>	<u>Total +/- YTD</u>
Opening Balance					\$ 123,123.06
2022	Jan	\$ 283,899.65	\$ 310,570.13	\$ (26,670.48)	\$ 96,452.58
	Feb	\$ 1,161,730.79	\$ 1,187,206.77	\$ (25,475.98)	\$ 70,976.60
	Mar	\$ 264,920.28	\$ 249,332.38	\$ 15,587.90	\$ 86,564.50
	Apr	\$ 413,508.30	\$ 235,819.87	\$ 177,688.43	\$ 264,252.93
	May	\$ 1,067,278.97	\$ 1,195,551.87	\$ (128,272.90)	\$ 135,980.03
	Jun	\$ 194,768.14	\$ 241,501.67	\$ (46,733.53)	\$ 89,246.50
	Jul	\$ 236,479.26	\$ 249,805.86	\$ (13,326.60)	\$ 75,919.90
	Aug	\$ 1,221,286.17	\$ 1,220,805.79	\$ 480.38	\$ 76,400.28
	Sep	\$ 242,073.91	\$ 270,911.21	\$ (28,837.30)	\$ 47,562.98
	Oct	\$ 301,433.76	\$ 275,799.00	\$ 25,634.76	\$ 73,197.74
	Nov	\$ 1,335,308.20	\$ 1,198,300.24	\$ 137,007.96	\$ 210,205.70
	Dec	\$ 115,835.08	\$ 243,431.33	\$ (127,596.25)	\$ 82,609.45
YTD TOTALS		\$ 6,838,522.51	\$ 6,879,036.12		
2023	Jan	\$ 573,420.43	\$ 243,225.85	\$ 330,194.58	\$ 412,804.03
	Feb	\$ 1,030,594.81	\$ 1,280,188.68	\$ (249,593.87)	\$ 163,210.16
	Mar	\$ 325,012.78	\$ 282,073.17	\$ 42,939.61	\$ 206,149.77
	Apr	\$ 256,592.31	\$ 229,889.56	\$ 26,702.75	\$ 232,852.52
	May	\$ 1,352,829.98	\$ 1,272,844.49	\$ 79,985.49	\$ 312,838.01
	Jun	\$ 209,505.83	\$ 303,717.67	\$ (94,211.84)	\$ 218,626.17
	Jul	\$ 290,703.85	\$ 247,975.44	\$ 42,728.41	\$ 261,354.58
	Aug	\$ 1,183,053.36	\$ 812,179.47	\$ 370,873.89	\$ 632,228.47
	Sep	\$ 733,697.41	\$ 312,616.82	\$ 421,080.59	\$ 1,053,309.06
	Oct	\$ 338,958.19	\$ 278,525.51	\$ 60,432.68	\$ 1,113,741.74
	Nov	\$ 1,116,339.60	\$ 1,223,356.40	\$ (107,016.80)	\$ 1,006,724.94
	Dec	\$ 257,790.85	\$ 225,049.97	\$ 32,740.88	\$ 1,039,465.82
YTD TOTALS		\$ 7,668,499.40	\$ 6,711,643.03		
2024	Jan	\$ 196,817.93	\$ 240,714.46	\$ (43,896.53)	\$ 995,569.29
	Feb	\$ 1,384,409.62	\$ 1,321,768.62	\$ 62,641.00	\$ 1,058,210.29
	Mar	\$ 221,236.51	\$ 524,612.16	\$ (303,375.65)	\$ 754,834.64
	Apr	\$ 326,112.63	\$ 275,350.91	\$ 50,761.72	\$ 805,596.36
	May	\$ 1,385,767.75	\$ 1,259,035.22	\$ 126,732.53	\$ 932,328.89
	Jun	\$ 210,752.86	\$ 242,096.00	\$ (31,343.14)	\$ 900,985.75
	Jul	\$ 295,010.79	\$ 309,165.40	\$ (14,154.61)	\$ 886,831.14
	Aug	\$ 1,206,363.60	\$ 954,677.72	\$ 251,685.88	\$ 1,138,517.02
	Sep	\$ 182,836.18	\$ 193,173.49	\$ (10,337.31)	\$ 1,128,179.71
	Oct	\$ 2,331,954.28	\$ 278,796.75	\$ 2,053,157.53	\$ 3,181,337.24
	Nov	\$ (1,030,527.54)	\$ 1,501,475.10	\$ (2,532,002.64)	\$ 649,334.60
	Dec	\$ 251,726.31	\$ 176,937.48	\$ 68,233.63	\$ 724,123.43
YTD TOTALS		\$ 6,962,460.92	\$ 7,284,358.51		
2025	Jan	\$ 589,881.64	\$ 149,525.00	\$ 440,356.64	\$ 1,164,480.07
	Feb	\$ 1,050,920.81	\$ 1,240,140.89	\$ (189,220.08)	\$ 975,259.99
	Mar	\$ 289,450.91	\$ 196,977.66	\$ 92,473.25	\$ 1,067,733.24
	Apr	\$ 185,306.18	\$ 180,914.95	\$ 4,391.23	\$ 1,072,124.47
	May	\$ 1,373,085.50	\$ 1,190,383.33	\$ 182,702.17	\$ 1,254,826.64
	Jun	\$ 215,439.45	\$ 123,260.70	\$ 92,178.75	\$ 1,347,005.39
	Jul	\$ 363,270.83	\$ 116,055.56	\$ 247,215.27	\$ 1,594,220.66
	Aug	\$ 1,184,378.35	\$ 1,107,679.38	\$ 76,698.97	\$ 1,670,919.63
	Sep	\$ 278,190.00	\$ 278,804.27	\$ (614.27)	\$ 1,670,305.36
	Oct	\$ 488,154.52	\$ 501,143.41	\$ (12,988.89)	\$ 1,657,316.47
	Nov	\$ 969,218.29	\$ 1,412,271.61	\$ (443,053.32)	\$ 1,214,263.15
	Dec	\$ 132,852.50	\$ 107,862.73	\$ 24,989.77	\$ 1,239,252.92
YTD TOTALS		\$ 7,120,148.98	\$ 6,605,019.49		

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - S&T/MWS Operating, Developers Escrow and Customer Deposits Accounts
 For Period of January 1, 2023 - December 31, 2023

	Jan-23	Feb-23*	Mar-23	Apr-23	May-23*	Jun-23	Jul-23	Aug-23*	Sep-23	Oct-23	Nov-23*	Dec-23	YTD
Cash Balance - Beginning													
Customer Deposits Account	\$ 113,617.74	\$ 251,391.49	\$ 277,812.83	\$ 42,578.83	\$ 87,682.46	\$ 279,568.76	\$ 56,401.74	\$ 136,712.92	\$ 273,152.06	\$ 102,075.30	\$ 259,138.62	\$ 247,215.44	
Developer's Escrow Account	\$ 99,794.92	\$ 99,794.92	\$ 99,794.92	\$ 101,594.92	\$ 103,394.92	\$ 103,394.92	\$ 103,394.92	\$ 106,894.92	\$ 106,894.92	\$ 580,552.92	\$ 580,552.92	\$ 580,552.92	
Operating Account	\$ 5,849.44	\$ 27,420.73	\$ (1,129,228.89)	\$ 19,116.34	\$ 5,901.85	\$ (69,569.35)	\$ 22,263.37	\$ 16,165.72	\$ 33,020.30	\$ 25,194.07	\$ 25,195.48	\$ 32,299.77	
Total Cash Balance - Beginning	\$ 219,262.10	\$ 378,607.14	\$ (751,621.14)	\$ 163,290.09	\$ 196,979.23	\$ 309,394.33	\$ 182,060.03	\$ 259,778.56	\$ 413,067.28	\$ 707,822.29	\$ 864,887.02	\$ 860,068.13	
Cash Receipts													
Accounts Receivable Collections	\$ 459,862.54	\$ 1,027,539.03	\$ 267,108.10	\$ 228,265.92	\$ 1,141,418.01	\$ 206,788.97	\$ 263,581.96	\$ 1,181,014.72	\$ 248,389.24	\$ 317,799.14	\$ 1,059,837.28	\$ 244,699.54	\$ 6,640,304.45
New Connection Fees	\$ 12,499.00			\$ 15,914.00					\$ 16,299.00	\$ 12,799.00		\$ 12,799.00	\$ 70,310.00
Conveyance Fees													
Escrow - Delinquent Customer Accounts			\$ 1,800.00	\$ 1,800.00	\$ 5,220.64		\$ 3,500.00		\$ 3,000.00		\$ 3,500.00		\$ 18,820.64
Escrow - Engineering									\$ 470,658.00				\$ 470,658.00
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim Reimbursement													
Utility Reimbursement/PA One Call Refund	\$ 8,877.19	\$ 2,416.19	\$ 0.44	\$ 1,951.93	\$ 12.37	\$ 3,567.06	\$ 10.76	\$ 4,443.09		\$ 7,978.34			\$ 7,978.34
Interest Income	\$ 11.16	\$ 5.18	\$ 37.89	\$ 30.37	\$ 12.37	\$ 27.34	\$ 10.76	\$ 15.38	\$ 25.59	\$ 13.76	\$ 22.73	\$ 28.69	\$ 18,250.46
Deferred Income													\$ 183.77
Grant Funds													\$ 37.99
COBRA Payment													\$ -
Misc Income - Insurance Policy Cancellation													\$ -
Total Cash Receipts	\$ 481,244.89	\$ 1,029,960.40	\$ 268,946.53	\$ 247,942.22	\$ 1,146,674.01	\$ 209,383.37	\$ 267,092.72	\$ 1,182,473.19	\$ 753,371.83	\$ 338,590.24	\$ 1,063,560.01	\$ 257,527.23	\$ 7,226,566.64
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 26,106.54	\$ 20,894.95	\$ 26,936.40	\$ 21,541.12	\$ 21,541.12	\$ 26,954.40	\$ 21,569.12	\$ 24,167.08	\$ 26,838.65	\$ 21,322.96	\$ 26,536.70	\$ 21,439.96	\$ 285,839.00
2017 Sewer Note	\$ 105,785.98	\$ 105,533.51	\$ 105,281.04	\$ 105,028.56	\$ 104,776.09	\$ 104,523.62	\$ 104,271.14	\$ 104,018.67	\$ 103,766.20	\$ 103,513.73	\$ 103,261.26	\$ 103,008.78	\$ 1,252,768.58
MUSA Note Payable	\$ -	\$ 30,000.00											\$ 30,000.00
Sales - Credits Refunded	\$ 278.09	\$ 170.10				\$ 142.08			\$ 91.08		\$ 25.00		\$ 1,529.60
Return of Customer Escrow													\$ 6,246.00
Refund of Engineering Escrow													\$ -
Refund of Developer's Escrow													\$ -
Capital Improvements		\$ 49,438.46	\$ 8,436.48		\$ 44,088.00	\$ 13,950.00	\$ 9,524.80		\$ 46,102.50	\$ 6,075.00	\$ 11,227.50	\$ 7,200.00	\$ 195,992.74
Prepaid Expenses													\$ -
Insurance Expense	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,528.00	\$ 3,570.00	\$ 3,544.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 30,471.75
Escrow Release - Engineering Fees	\$ 1,047.00	\$ 1,117.00	\$ 1,804.50	\$ 707.50	\$ 2,124.50	\$ 6,377.75	\$ 293.50	\$ 1,270.50	\$ 1,995.00	\$ 149.50	\$ 1,190.00	\$ 140.00	\$ 42,455.00
Cost of Goods Sold	\$ 1,518.95	\$ 956,710.95	\$ 1,559.12	\$ 666.56	\$ 957,355.82	\$ 780.80	\$ 1,338.42	\$ 532,998.79	\$ 2,785.28	\$ 2,565.20	\$ 957,638.30	\$ 2,709.30	\$ 17,616.75
Plant													\$ -
Collections	\$ 70,574.02	\$ 84,057.85	\$ 83,301.10	\$ 67,351.25	\$ 108,254.06	\$ 120,393.79	\$ 83,106.76	\$ 98,336.46	\$ 98,717.59	\$ 116,982.54	\$ 82,482.88	\$ 65,492.23	\$ 1,079,160.34
Maintenance													\$ -
Administration	\$ 34,287.27	\$ 28,727.86	\$ 51,171.53	\$ 30,784.44	\$ 27,374.37	\$ 27,067.23	\$ 24,301.70	\$ 28,771.62	\$ 29,383.52	\$ 24,379.58	\$ 25,859.96	\$ 15,276.70	\$ 347,385.78
Total Cash Disbursements	\$ 243,225.85	\$ 1,280,188.68	\$ 282,073.17	\$ 229,389.56	\$ 1,272,844.49	\$ 303,717.67	\$ 247,975.44	\$ 812,179.47	\$ 312,616.82	\$ 278,525.51	\$ 1,223,356.40	\$ 225,049.97	\$ 6,711,648.09
Account Transfers													
Account Transfers Received	\$ 167,000.00	\$ 18,000.00	\$ 1,333,037.87	\$ 136,636.48	\$ 1,092,585.58	\$ 291,000.00	\$ 178,596.25	\$ 725,000.00	\$ 201,000.00	\$ 220,000.00	\$ 1,127,177.50	\$ 128,500.00	\$ 128,500.00
Account Transfers Sent	\$ (245,674.00)	\$ (898,000.00)	\$ (405,000.00)	\$ (123,000.00)	\$ (854,000.00)	\$ (324,000.00)	\$ (120,000.00)	\$ (942,000.00)	\$ (327,000.00)	\$ (123,000.00)	\$ (972,000.00)	\$ (296,000.00)	\$ (296,000.00)
Total Account Transfers (difference to MMA #2)	\$ (78,674.00)	\$ (880,000.00)	\$ 928,037.87	\$ 15,636.48	\$ 238,585.58	\$ (33,000.00)	\$ 58,596.25	\$ (217,000.00)	\$ (126,000.00)	\$ 97,000.00	\$ 155,177.50	\$ (167,500.00)	\$ -
Cash Balance - Ending	\$ 378,607.14	\$ (751,621.14)	\$ 163,290.09	\$ 196,979.23	\$ 309,394.33	\$ 182,060.03	\$ 259,778.56	\$ 413,067.28	\$ 707,822.29	\$ 864,887.02	\$ 860,068.13	\$ 725,045.39	

*Denotes Due date month on quarterly billing
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SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - 58717NWSB Operating, Developers Escrow and Customer Deposits Accounts
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning													
Customer Deposits Account	\$ 114,387.99	\$ 213,512.03	\$ 299,944.49	\$ 75,672.98	\$ 156,740.22	\$ 260,069.50	\$ 142,144.88	\$ 270,768.23	\$ 453,121.51	\$ 79,364.86	\$ 181,448.22	\$	\$ 5,692,556.00
Developer's Escrow Account	\$ 580,552.92	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 566,857.31	\$ 5,692,556.00
Operating Account	\$ 30,309.78	\$ 23,057.53	\$ 20,388.78	\$ 38,006.67	\$ 43,404.88	\$ 52,829.26	\$ 34,922.11	\$ 45,265.96	\$ 19,103.59	\$ 4,276.75	\$ 16,329.43	\$ 1,506.68	\$ 1,506.68
Total Cash Balance - Beginning	\$ 725,045.39	\$ 803,426.87	\$ 887,190.58	\$ 678,536.96	\$ 742,188.05	\$ 870,331.69	\$ 761,831.45	\$ 872,547.65	\$ 1,045,244.78	\$ 665,825.76	\$ 197,777.63	\$ 1,506.68	\$ 1,506.68
Cash Receipts													
Accounts Receivable Collections	\$ 265,909.74	\$ 1,821,837.52	\$ 210,584.10	\$ 323,439.03	\$ 1,108,969.90	\$ 206,823.19	\$ 293,875.20	\$ 1,710,940.69	\$ 152,743.26	\$ 455,407.74	\$ 140,825.53	\$	\$ 5,692,556.00
New Connection Fees	\$	\$ 12,799.00	\$	\$	\$	\$	\$	\$ 12,799.00	\$	\$ 4,825.00	\$	\$	\$ 30,423.00
Conveyance Fees	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Escrow - Delinquent Customer Accounts	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Escrow - Engineering	\$	\$ 3,500.00	\$	\$	\$	\$ 3,500.00	\$	\$ 18,500.00	\$ 29,500.00	\$	\$	\$	\$ 55,000.00
Escrow - Developer's Projects	\$ 2,174.75	\$ 2,102.00	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,276.75
Sale of Property and Easement Conveyance	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Insurance Claim Reimbursement	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Utility Reimbursement/PA One Call Refund	\$ 1,000.41	\$ 21,696.83	\$ 1,394.54	\$ 2,626.40	\$ 967.88	\$	\$ 888.70	\$ 2,533.47	\$	\$ 2,400.63	\$	\$	\$ 39,508.86
Interest Income	\$ 11.04	\$ 19.38	\$ 29.50	\$ 16.57	\$ 24.08	\$ 27.82	\$ 17.70	\$ 21.69	\$ 11.21	\$ 22.73	\$ 12.56	\$	\$ 214.68
Deferred Income	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grant Funds	\$	\$	\$	\$	\$ 275,137.00	\$	\$	\$	\$	\$	\$	\$	\$ 275,137.00
COBRA Payment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Misc Income - RTK Fees	\$	\$	\$	\$	\$ 244.75	\$	\$	\$	\$	\$	\$	\$	\$ 244.75
Total Cash Receipts	\$ 270,095.94	\$ 1,861,954.83	\$ 212,008.54	\$ 326,082.00	\$ 1,383,098.86	\$ 210,595.76	\$ 294,881.60	\$ 1,240,794.85	\$ 182,754.47	\$ 462,656.10	\$ 140,898.09	\$	\$ 6,091,361.04
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 28,288.16	\$ 27,463.80	\$ 22,181.64	\$ 22,084.64	\$ 27,614.30	\$ 22,091.44	\$ 22,091.44	\$ 27,614.30	\$ 22,091.44	\$ 27,490.60	\$ 123.70	\$	\$ 249,115.46
2017 Sewer Note	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MTSA Note Payable	\$ 102,756.81	\$ 102,503.84	\$ 102,251.36	\$ 101,998.89	\$ 101,746.42	\$ 101,493.95	\$ 101,241.48	\$ 100,988.98	\$ 100,736.51	\$ 100,484.04	\$ 100,231.57	\$ 100,000.00	\$ 713,992.25
Sales - Credits Refunded	\$	\$ 6,372.85	\$ 700.00	\$ 925.88	\$ 128.44	\$ 544.81	\$	\$ 574.24	\$ 417.49	\$	\$	\$	\$ 30,000.00
Return of Customer Escrow	\$	\$	\$	\$	\$ (619.28)	\$	\$	\$	\$	\$	\$	\$	\$ 9,163.71
Refund of Engineering Escrow	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ (619.28)
Refund of Developer's Escrow	\$	\$ 20,263.50	\$	\$	\$	\$ 3,113.00	\$	\$	\$	\$	\$	\$	\$ 23,376.50
Bank Transfer	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Improvements	\$ 3,150.00	\$ 10,000.00	\$ 10,000.00	\$	\$	\$	\$	\$	\$	\$ 10,662.50	\$ 340,000.00	\$	\$ 340,000.00
Prepaid Expenses	\$	\$ 2,690.00	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,690.00
Insurance Expense	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 3,537.00	\$ 2,965.00	\$ 3,110.00	\$ 5,448.00	\$ 3,729.00	\$	\$	\$ 2,690.00
Escrow Release - Engineering Fees	\$ 598.75	\$ 1,161.00	\$ 820.75	\$ 4,406.50	\$ 1,000.50	\$ 616.00	\$ 2,659.50	\$ 1,332.00	\$ 4,249.00	\$ 5,562.00	\$	\$	\$ 36,169.00
Cost of Goods Sold	\$ 2,478.80	\$ 999,933.54	\$ 546.08	\$ 454.90	\$ 991,955.55	\$ 752.99	\$ 480.31	\$ 789,297.04	\$ 346.62	\$ 332.28	\$	\$	\$ 19,405.00
Plant	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 2,780,598.11
Collections	\$ 63,858.12	\$ 109,036.62	\$ 327,765.70	\$ 91,832.06	\$ 101,204.18	\$ 87,886.35	\$ 143,523.66	\$ 86,329.62	\$ 133,896.02	\$ 199,968.00	\$ 329.58	\$	\$ 1,845,486.51
Maintenance	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration	\$ 36,047.32	\$ 44,806.47	\$ 27,309.63	\$ 59,111.04	\$ 32,388.11	\$ 22,110.46	\$ 36,200.01	\$ 46,420.52	\$ 27,227.92	\$ 31,032.37	\$ 316.29	\$ 1,638.77	\$ 359,608.41
Total Cash Disbursements	\$ 240,714.46	\$ 1,321,768.62	\$ 524,612.16	\$ 275,350.91	\$ 1,259,035.22	\$ 242,096.00	\$ 309,163.40	\$ 954,677.72	\$ 193,173.49	\$ 278,796.75	\$ 340,769.57	\$ 1,638.27	\$ 5,941,798.57
Account Transfers													
Account Transfers Received	\$ 130,695.61	\$ 1,216,577.50	\$ 489,950.00	\$ 171,000.00	\$ 1,182,000.00	\$ 150,000.00	\$ 190,000.00	\$ 965,000.00	\$ 167,000.00	\$ 3,286,308.07	\$ 325,994.26	\$ 131.59	\$ 5,692,556.00
Account Transfers Sent	\$ (81,695.61)	\$ (1,173,000.00)	\$ (336,000.00)	\$ (158,000.00)	\$ (1,180,000.00)	\$ (222,000.00)	\$ (65,000.00)	\$ (1,082,420.00)	\$ (536,000.00)	\$ (3,827,715.53)	\$ (322,373.75)	\$	\$ 5,692,556.00
Total Account Transfers (difference to MMA #2)	\$ 49,000.00	\$ 49,577.50	\$ 103,950.00	\$ 13,000.00	\$ 2,000.00	\$ (72,000.00)	\$ (125,000.00)	\$ (117,420.00)	\$ (369,000.00)	\$ (651,407.46)	\$ 3,560.51	\$ 131.59	\$ 131.59
Cash Balance - Ending	\$ 803,426.87	\$ 887,190.58	\$ 678,536.96	\$ 742,268.05	\$ 870,331.69	\$ 761,831.45	\$ 872,547.65	\$ 1,045,244.78	\$ 665,825.76	\$ 197,777.65	\$ 1,506.68	\$	\$ 1,506.68

*Denotes Due Date month on quarterly billing.

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24*	Mar-24	Apr-24	May-24*	Jun-24	Jul-24	Aug-24*	Sep-24	Oct-24	Nov-24*	Dec-24	YTD
Cash Balance - Beginning													
Customer Deposit Accounts											\$ 2,621.52	\$ 643,187.00	
Customer Deposit Investment											\$ 35,714.86		
Operating Account											\$ 2,980,308.07	\$ (307,705.53)	
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,982,929.59	\$ 647,696.33	
Cash Receipts													
Accounts Receivable Collections													
New Connection Fees													
Bank Transfer										\$ 2,621.52	\$ 895,456.47	\$ 248,012.22	\$ 1,146,090.31
Escrow - Delinquent Customer Accounts													
Escrow - Engineering													
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim / Damage Reimbursements													
Utility Reimbursement/PA One Call Refund													
Interest Income													
Deferred Income													
Grant Funds													
COBBA Payment													
Misc Income - RTK Fees													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,621.52	\$ 918,376.24	\$ 251,726.31	\$ 1,172,724.07
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)													
2017 Sewer Note													
MTSA Note Payable													
Sales - Credits Refunded													
Return of Customer Escrow													
Refund of Engineering Escrow													
Refund of Developer's Escrow													
Bank Transfers													
Capital Improvements													
Prepaid Expenses													
Insurance Expense													
Escrow Release - Engineering Fees													
Cost of Goods Sold													
Plant													
Collections													
Maintenance													
Administration													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,310.97	\$ 35,738.18	\$ 69,049.15
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,980,308.07	\$ (4,666,308.07)	\$ (1,117,000.00)	\$ (1,117,000.00)
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,982,929.59	\$ 647,696.33	\$ 725,889.26	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Bank Operating, Customer Deposits Accounts and Customer Deposit Investment
 For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25*	Mar-25	Apr-25	May-25*	Jun-25	Jul-25	Aug-25*	Sep-25	Oct-25	Nov-25*	Dec-25	YTD
Cash Balance - Beginning													
Customer Deposit Accounts	\$ 25,870.28	\$ 208,058.69	\$ 204,899.82	\$ 78,166.65	\$ 98,187.15	\$ 184,831.23	\$ 28,312.31	\$ 269,995.86	\$ 244,553.64	\$ 40,894.47	\$ 298,668.00	\$ 296,979.02	
Customer Deposit Investment	\$ 654,257.89	\$ 916,951.12	\$ 736,577.17	\$ 967,761.25	\$ 958,046.93	\$ 1,002,388.35	\$ 1,269,546.72	\$ 1,255,861.45	\$ 1,384,682.02	\$ 1,602,031.19	\$ 1,306,917.18	\$ 852,819.45	
Operating Account	\$ 43,995.26	\$ 44,470.26	\$ 33,783.00	\$ 21,805.34	\$ 20,890.39	\$ 67,407.06	\$ 49,146.36	\$ 74,363.35	\$ 41,683.97	\$ 27,879.70	\$ 51,736.29	\$ 64,464.68	
Total Cash Balance - Beginning	\$ 724,123.43	\$ 1,164,480.07	\$ 975,259.99	\$ 1,067,733.24	\$ 1,077,124.47	\$ 1,254,826.64	\$ 1,347,008.39	\$ 1,594,220.66	\$ 1,670,919.63	\$ 1,670,908.36	\$ 1,657,316.47	\$ 1,214,263.15	
Cash Receipts													
Accounts Receivable Collections	\$ 584,584.54	\$ 1,013,655.95	\$ 269,792.78	\$ 180,220.50	\$ 1,271,698.21	\$ 208,687.61	\$ 315,678.23	\$ 1,170,731.49	\$ 265,541.83	\$ 469,440.86	\$ 976,961.77	\$ 128,770.50	\$ 6,855,964.28
New Connection Fees	\$ 157,789.00								\$ 12,799.00	\$ 12,799.00			\$ 169,387.00
Bank Transfer													
Escrow - Delinquent Customer Accounts													
Escrow - Engineering				\$ 15,000.00	\$ 1,800.00		\$ 11,981.75						
Escrow - Developer's Projects													
Sale of Property and Easement Conveyance													
Insurance Claim / Damage Reimbursements													
Utility Reimbursement/Vendor Refund	\$ 2,789.87	\$ 3,985.17	\$ 1,474.05		\$ 945.87	\$ 993.47	\$ 23.57	\$ 3,484.55		\$ 1,028.67			\$ 16,811.22
Interest Income	\$ 2,482.23	\$ 3,626.05	\$ 3,184.08	\$ 3,285.68	\$ 3,541.42	\$ 3,958.37	\$ 4,314.73	\$ 5,820.57	\$ 5,148.17	\$ 4,885.99	\$ 4,401.27	\$ 2,088.00	\$ 44,588.56
Deferred Income													
Grant Funds					\$ 96,900.00								\$ 96,900.00
COBRA Payment													
Misc. Income - RTV/Sewer Certification Fees	\$ 25.00												\$ 25.00
Total Cash Receipts	\$ 727,670.64	\$ 1,021,467.18	\$ 289,450.91	\$ 185,306.18	\$ 1,573,085.50	\$ 215,639.45	\$ 331,998.28	\$ 1,184,378.25	\$ 290,989.00	\$ 488,154.52	\$ 981,717.29	\$ 132,852.50	\$ 7,222,509.80
Cash Disbursements													
Payroll (net payroll, taxes and processing fee)	\$ 96,732.45	\$ 29,197.12	\$ 23,168.12	\$ 23,168.12	\$ 28,979.38	\$ 23,187.33	\$ 28,517.11	\$ 30,426.02	\$ 26,208.48	\$ 32,760.61	\$ 26,208.48	\$ 13,104.24	\$ 315,657.46
2017 Sewer Note													
MTSA Note Payable			\$ 30,000.00										\$ 30,000.00
Sales - Credits Refunded	\$ 104.24	\$ 672.12	\$ 391.17	\$ 140.61	\$ 256.87	\$ 57.59	\$ 620.90	\$ 804.40	\$ 391.28		\$ 1,422.24	\$ 399.62	\$ 5,201.04
Return of Customer Escrow													
Refund of Engineering Escrow													
Refund of Developer's Escrow							\$ 28,250.80						\$ 28,250.80
Bank Transfers													
Capital Improvements													
Prepaid Expenses	\$ 2,360.00									\$ 294,200.34	\$ 65,889.53		\$ 360,089.87
Insurance Expense	\$ 3,717.00									\$ 12,359.00			\$ 14,799.00
Escrow Release - Engineering Fees	\$ 2,060.00	\$ 2,316.75	\$ 2,038.00	\$ 5,983.75	\$ 4,914.50	\$ 2,765.50	\$ 2,106.00	\$ 9,484.00	\$ 4,583.00	\$ 4,713.00	\$ 4,713.00	\$ 4,713.00	\$ 50,482.00
Cost of Goods Sold	\$ 894.56	\$ 1,020,870.24	\$ 575.16	\$ 590.84	\$ 1,020,963.38	\$ 484.39	\$ 409.95	\$ 972,742.95	\$ 409.95	\$ 428.28	\$ 1,020,889.25	\$ 440.50	\$ 4,039,648.45
Plant													
Collections	\$ 74,294.19	\$ 150,122.62	\$ 75,995.06	\$ 107,533.30	\$ 94,885.22	\$ 68,179.54	\$ 80,819.97	\$ 63,322.90	\$ 209,797.70	\$ 114,982.11	\$ 259,122.16	\$ 75,867.71	\$ 1,323,932.48
Maintenance													
Administration	\$ 29,342.56	\$ 42,967.04	\$ 57,401.15	\$ 39,806.33	\$ 36,681.98	\$ 24,944.35	\$ 25,247.83	\$ 31,899.11	\$ 30,513.36	\$ 29,990.57	\$ 27,896.85	\$ 9,562.66	\$ 885,648.89
Total Cash Disbursements	\$ 149,525.00	\$ 1,240,140.89	\$ 196,977.66	\$ 180,914.95	\$ 1,190,383.33	\$ 123,260.70	\$ 116,058.56	\$ 1,107,679.38	\$ 273,804.27	\$ 501,405.41	\$ 1,412,271.61	\$ 107,862.78	\$ 6,605,019.49
Account Transfers													
Account Transfers Received	\$ 698,000.00	\$ 2,245,453.63	\$ 598,000.00	\$ 347,000.00	\$ 2,321,000.00	\$ 479,000.00	\$ 233,272.55	\$ 2,273,000.00	\$ 755,000.00	\$ 750,000.00	\$ 2,404,000.00	\$ 420,000.00	
Account Transfers Sent	\$ (895,789.00)	\$ (2,216,000.00)	\$ (598,000.00)	\$ (347,000.00)	\$ (2,321,000.00)	\$ (479,000.00)	\$ (202,000.00)	\$ (2,273,000.00)	\$ (767,999.00)	\$ (750,000.00)	\$ (2,404,000.00)	\$ (420,000.00)	
Total Account Transfers	\$ (137,789.00)	\$ 29,453.63	\$ -	\$ -	\$ -	\$ -	\$ 31,272.55	\$ -	\$ (12,799.00)	\$ -	\$ (12,499.00)	\$ -	
Cash Balance - Ending	\$ 1,154,480.07	\$ 975,259.99	\$ 1,067,733.24	\$ 1,072,124.47	\$ 1,254,826.64	\$ 1,347,005.39	\$ 1,594,220.66	\$ 1,670,919.63	\$ 1,670,905.36	\$ 1,657,316.47	\$ 1,214,263.15	\$ 1,239,252.92	

*Denotes Due Date month on quarterly billing

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement													
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Receipts													
New Connection Fees													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025.55	\$ 2,295.86	\$ 4,261.41
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 633,634.41	\$ -	\$ 633,634.41
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 635,659.96	\$ 637,955.82	\$ -

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Capital Improvement
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning													
Capital Improvement	\$ 637,895.82	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,374.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	
Total Cash Balance - Beginning	\$ 637,895.82	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,374.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	
Cash Receipts													
New Connection Fees	\$ 2,166.85	\$ 1,963.55	\$ 2,180.70	\$ 2,117.94	\$ 2,195.73	\$ 2,389.22	\$ 2,654.51	\$ 2,663.53	\$ 2,537.58	\$ 2,509.30	\$ 2,309.64	\$ -	\$ -
Interest Income	\$ 2,166.85	\$ 1,963.55	\$ 2,180.70	\$ 2,117.94	\$ 2,195.73	\$ 2,389.22	\$ 2,654.51	\$ 2,663.53	\$ 2,537.58	\$ 2,509.30	\$ 2,309.64	\$ -	\$ 25,688.55
Total Cash Receipts	\$ 4,333.70	\$ 3,927.10	\$ 4,361.40	\$ 4,235.88	\$ 4,391.46	\$ 4,778.44	\$ 5,309.02	\$ 5,327.06	\$ 5,075.16	\$ 5,018.60	\$ 4,619.28	\$ -	\$ 25,688.55
Cash Disbursements													
Bond Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00
Account Transfers Sent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,458.00
Cash Balance - Ending	\$ 640,062.67	\$ 642,026.22	\$ 644,206.92	\$ 646,374.86	\$ 648,520.59	\$ 781,367.81	\$ 784,022.32	\$ 786,685.85	\$ 789,223.43	\$ 791,732.73	\$ 794,042.37	\$ 794,042.37	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Deferred Income
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balances - Beginning	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	
Deferred Income	\$ 4,380.72	\$ 4,174.27	\$ 4,595.84	\$ 4,502.42	\$ 4,667.80	\$ 4,274.72	\$ 4,532.60	\$ 7,139.13	\$ 6,813.38	\$ 6,766.47	\$ 6,243.88	\$ 6,243.88	
Total Cash Balance - Beginning	\$ 1,218,507.15	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	
Cash Receipts													
New Connection Fees	\$ 137,789.00						\$ 844,430.30				\$ 12,459.00		\$ 994,718.30
Interest Income													
Total Cash Receipts	\$ 137,789.00	\$ 4,174.27	\$ 4,595.84	\$ 4,502.42	\$ 4,667.80	\$ 4,274.72	\$ 848,962.90	\$ 7,139.13	\$ 6,813.38	\$ 6,766.47	\$ 6,243.88	\$ 6,243.88	\$ 994,718.30
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received									\$ 12,799.00				\$ 12,799.00
Account Transfers Sent						\$ (130,458.00)							\$ (130,458.00)
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (130,458.00)	\$ -	\$ -	\$ 12,799.00	\$ -	\$ -	\$ -	\$ (117,659.00)
Cash Balance - Ending	\$ 1,360,676.87	\$ 1,364,851.14	\$ 1,369,486.98	\$ 1,373,989.40	\$ 1,378,657.20	\$ 1,252,473.92	\$ 2,101,436.82	\$ 2,108,575.95	\$ 2,128,188.33	\$ 2,134,954.80	\$ 2,153,697.68	\$ 2,153,697.68	

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Utility Escrow
For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Deferred Income	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Total Cash Balance - Beginning	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
Cash Receipts													
Utility Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent													
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance - Ending	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
Statement of Cash Position - Citizens Project Escrow
For Period of January 1, 2024 - December 31, 2024

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD
Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Income													
Total Cash Balance - Beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Receipts													
Developer's Escrow													\$ 576,902.56
Interest Income													\$ -
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 576,902.56
Cash Disbursements													
Bond Payment													\$ -
Bank Fees													\$ -
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													\$ 576,902.56
Account Transfers Sent													\$ -
Total Account Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 576,902.56
Cash Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 576,902.56

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY
 Statement of Cash Position - Citizens Project Escrow
 For Period of January 1, 2025 - December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
Cash Balance - Beginning	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Deferred Income	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Total Cash Balance - Beginning	\$ 576,902.56	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38
Cash Receipts													
Developer's Escrow													
Interest Income													
Total Cash Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Disbursements													
Bond Payment													
Bank Fees													
Total Cash Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Account Transfers													
Account Transfers Received													
Account Transfers Sent	\$ (29,453.63)	\$ (29,453.63)					\$ (31,272.55)						\$ (60,726.18)
Total Account Transfers	\$ (29,453.63)	\$ (29,453.63)					\$ (31,272.55)						\$ (60,726.18)
Cash Balance - Ending	\$ 576,902.56	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 547,448.93	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38	\$ 516,176.38

SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

Analysis of Collections on Accounts Receivable

For Period of January 1, 2025 - January 31, 2026

	<u>1/31/2025</u>	<u>4/30/2025</u>	<u>7/31/2025</u>	<u>10/31/2025</u>	<u>1/31/2026</u>
ACCOUNTS RECEIVABLE BALANCES BY TYPE					
Accounts Receivable - Sewer (Res, Comm, Ind)	\$ 1,701,797.64	\$ 1,908,028.91	\$ 1,748,576.23	\$ 1,673,382.20	
Accounts Receivable - Township	\$ -	\$ -	\$ 121,172.26	\$ -	
Accounts Receivable - Pretreatment	\$ 13,725.00	\$ 10,930.00	\$ 10,330.00	\$ 10,330.00	
Accounts Receivable - Northwest Assessment	\$ 65,848.25	\$ 62,270.57	\$ 62,617.33	\$ 63,101.43	
Total Accounts Receivable	\$ 1,781,370.89	\$ 1,981,229.48	\$ 1,942,695.82	\$ 1,746,813.63	\$ -
ACCOUNTS RECEIVABLE COLLECTIONS					
Feb, Mar, Apr	\$ 1,463,869.24				
May, Jun, Jul		\$ 1,796,064.05			
Aug, Sep, Oct			\$ 1,905,714.18		
Nov, Dec, Jan				\$ 1,105,732.27	
Collection % per Billing Period	82%	91%	98%	63%	#DIV/0!
DELINQUENT NOTICES					
	<u>2024 Q3</u>	<u>2024 Q4</u>	<u>2025 Q1</u>	<u>2025 Q2</u>	<u>2025 Q3</u>
Date Delinquent Notices Mailed	12/9/2024	3/7/2025	6/7/2025	9/8/2025	12/8/2025
Total Number of Accounts Billed	7594	7,597	7604	7615	7616
Total Number of Delinquent Accounts	1742	1,639	1,646	1671	1723
Total Number of Delinquent Notices Mailed	1742	1,639	1,646	1671	1723
Penalty Charges	\$ 33,260.58	\$ 30,347.41	\$ 29,265.06	\$ 33,075.29	\$ 32,523.24
Interest Charges	\$ 12,079.88	\$ 10,890.57	\$ 12,370.20	\$ 11,058.34	
Total Late Fees Charged	\$ 45,340.46	\$ 41,237.98	\$ 41,635.26	\$ 44,133.63	

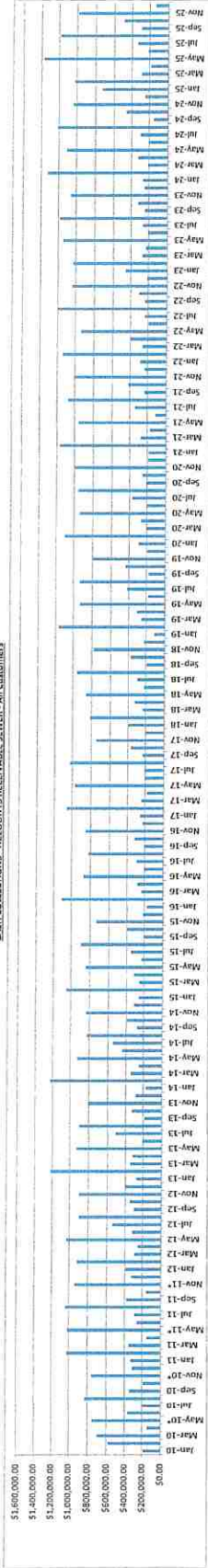
SOUTHWEST DELAWARE COUNTY MUNICIPAL AUTHORITY

S&T/IWSB Operating and Customer Deposits Accounts - Analysis Current Year to Prior Year

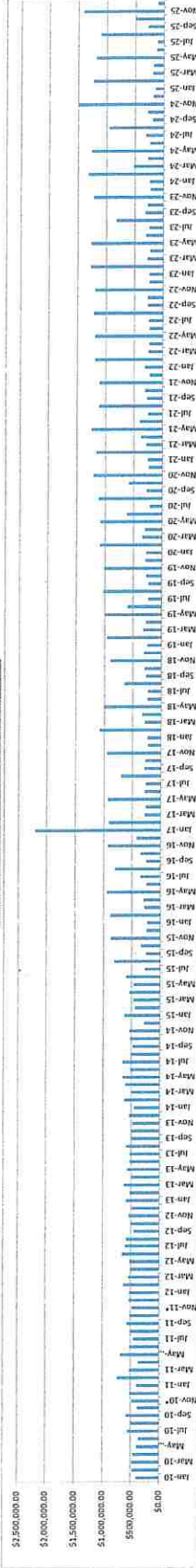
For Period of November 2025 to November 2024

	Citizens Nov-25*	S&T Nov-24*	Citizens Nov-24*	Variance
Cash Balance - Beginning				
Customer Deposits Account	\$ 298,663.00	\$ 181,448.22	\$ 2,621.52	\$ 114,593.26
Developer's Escrow Account	\$ 1,306,917.18			\$ 1,306,917.18
Operating Account	\$ 51,736.29	\$ 16,329.43	\$ 2,980,308.07	\$ (2,944,901.21)
Total Cash Balance - Beginning	\$ 1,657,316.47	\$ 197,777.65	\$ 2,982,929.59	\$ 1,459,538.82
Cash Receipts				
Accounts Receivable Collections	\$ 976,961.77	\$ 140,925.53	\$ 895,456.47	\$ (59,420.23)
New Connection Fees				\$ -
Conveyance Fees				\$ -
Escrow - Delinquent Customer Accounts				\$ -
Escrow - Engineering	\$ 354.25			\$ 354.25
Escrow - Developer's Projects				\$ -
Sale of Property and Easement Conveyance				\$ -
Insurance Claim Reimbursement			\$ 21,109.01	\$ (21,109.01)
Utility Reimbursement/PA One Call Refund				\$ -
Interest Income	\$ 4,401.27	\$ 12.56	\$ 1,810.76	\$ 2,577.95
Deferred Income				\$ -
Grant Funds				\$ -
COBRA Payment				\$ -
Misc Income - 941 Refund, Insurance Class Action Settlement				\$ -
Total Cash Receipts	\$ 981,717.29	\$ 140,938.09	\$ 918,376.24	\$ 840,779.20
Cash Disbursements				
Payroll (net payroll, taxes and processing fee)	\$ 26,208.48	\$ 123.70	\$ 22,091.44	\$ 3,993.34
2017 Sewer Note				\$ -
MTSA Note Payable				\$ -
Sales - Credits Refunded	\$ 1,422.24		\$ 539.88	\$ 882.36
Return of Customer Escrow				\$ -
Refund of Engineering Escrow				\$ -
Refund of Developer's Escrow			\$ 8,676.88	\$ (8,676.88)
Bank Transfer		\$ 340,000.00		\$ (340,000.00)
Capital Improvements	\$ 65,889.53			\$ 65,889.53
Prepaid Insurance/Expenses			\$ 11,870.00	\$ (11,870.00)
Insurance Expense	\$ 4,713.00		\$ 3,531.00	\$ 1,182.00
Escrow Release - Engineering Fees	\$ 6,130.00		\$ 7,678.00	\$ (1,548.00)
Cost of Goods Sold	\$ 1,020,889.25		\$ 991,845.79	\$ 29,043.46
Plant				\$ -
Collections	\$ 259,122.16	\$ 329.58	\$ 81,161.57	\$ 177,631.01
Maintenance				\$ -
Administration	\$ 27,896.95	\$ 316.29	\$ 33,310.97	\$ (5,730.31)
Total Cash Disbursements	\$ 1,412,271.61	\$ 340,769.57	\$ 1,160,705.53	\$ 1,071,502.04
Account Transfers				
Account Transfers Received	\$ 2,404,000.00	\$ 325,934.26	\$ 2,573,404.10	\$ (495,338.36)
Account Transfers Sent	\$ (2,416,499.00)	\$ (322,373.75)	\$ (4,666,308.07)	\$ 2,572,182.82
Total Account Transfers (difference to MMA #2)	\$ (12,499.00)	\$ 3,560.51	\$ (2,092,903.97)	\$ 2,076,844.46
Cash Balance - Ending	\$ 1,214,263.15	\$ 1,506.68	\$ 647,696.33	\$ 565,060.14

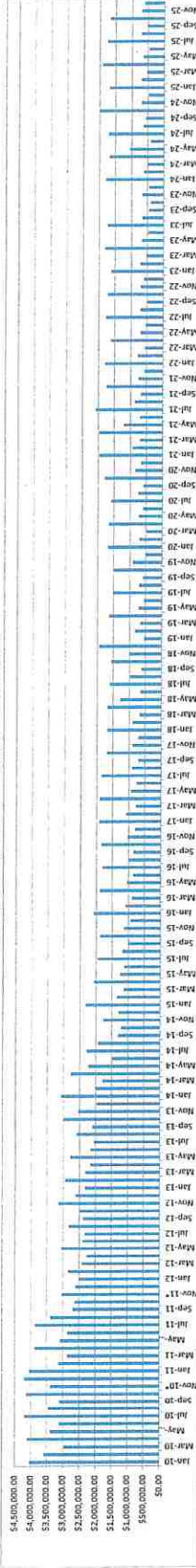
CASH COLLECTIONS - ACCOUNTS RECEIVABLE SEWER - All Customers



CASH DISBURSEMENTS (Includes payroll and loan payments)



ACCOUNTS RECEIVABLE - SEWER (Residential, Commercial & Industrial)



SWDCMA
Customer Adjustments for Approval

Customer #	Net Adjustments	Description	Debit Adjustments	Credit Adjustments	GL Fiscal Period	ML Posted Date
145470-001-0	\$162.04	Debit - Refund overpayment on account after settlement	\$162.04	\$0.00	11	11/24/2025
158680-001-0	\$128.44	Debit - Refund overpayment on account after settlement	\$128.44	\$0.00	11	11/24/2025
211412-001-0	\$482.14	Debit - Refund overpayment on account after settlement	\$482.14	\$0.00	11	11/24/2025
155890-001-0	\$108.28	Debit - Refund overpayment on account after settlement	\$108.28	\$0.00	11	11/25/2025
121450-001-1	\$60.74	Debit - Transfer Credit Balance to New Owner #121450-001-2 / Finalization	\$60.74	\$0.00	11	11/30/2025
121450-001-2	(\$60.74)	Credit - Transfer Credit Balance From Former Owner #121450-001-1 / Finalization	\$0.00	(\$60.74)	11	11/30/2025
154610-001-0	\$115.00	Debit - Refund overpayment on account after settlement	\$115.00	\$0.00	11	11/30/2025
159560-001-0	\$244.59	Debit - Misapplied payment transferred to 159560-002-0	\$244.59	\$0.00	11	11/25/2025
159560-002-0	(\$244.59)	Credit - Misapplied payment transferred from 159560-001-0	\$0.00	(\$244.59)	11	11/25/2025
21237-001-0	\$116.34	Debit - Refund overpayment on account after settlement	\$116.34	\$0.00	12	12/4/2025
147522-001-0	(\$280.15)	Credit - Water Consumption Deduct Meter Reading	\$0.00	(\$280.15)	12	12/9/2025
105800-001-0	\$162.04	Debit - Misapplied payment transferred to 105500-001-0	\$162.04	\$0.00	12	12/9/2025
105500-001-0	(\$178.24)	Credit - Misapplied payment transferred from 105800-001-0 & Credit Penalty Due to Misapplied Payment	\$0.00	(\$178.24)	12	12/9/2025
129201-001-0	(\$28.97)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$28.97)	12	12/9/2025
101740-001-0	(\$14.17)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Online Check Dated 11/30/25	\$0.00	(\$14.17)	12	12/9/2025
159670-001-0	(\$14.19)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Online Check Dated 11/30/25	\$0.00	(\$14.19)	12	12/9/2025
134050-001-0	(\$9.48)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$9.48)	12	12/9/2025
131860-001-0	(\$28.30)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$28.30)	12	12/9/2025
139990-001-0	(\$9.48)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$9.48)	12	12/9/2025
129830-001-0	(\$9.48)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$9.48)	12	12/9/2025
127580-001-0	(\$19.56)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$19.56)	12	12/9/2025
128160-001-0	(\$20.91)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$20.91)	12	12/9/2025
130890-001-0	(\$19.56)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$19.56)	12	12/9/2025
128750-001-0	(\$12.84)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$12.84)	12	12/9/2025
140180-001-0	(\$12.17)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$12.17)	12	12/9/2025
128220-001-0	(\$15.53)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$15.53)	12	12/9/2025
132170-001-0	(\$16.88)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$16.88)	12	12/9/2025
139511-001-0	(\$18.22)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$18.22)	12	12/9/2025
141031-001-0	(\$20.91)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$20.91)	12	12/9/2025
140581-001-0	(\$20.91)	Credit Penalty Charged in Error Received Payment in Mail 12/8/25 Postmark Date 11/30/25	\$0.00	(\$20.91)	12	12/9/2025
135301-001-0	\$108.28	Debit - Refund overpayment on account after settlement	\$108.28	\$0.00	12	12/9/2025
132060-001-0	(\$11.50)	Credit Penalty One Time Courtesy	\$0.00	(\$11.50)	12	12/9/2025
133290-001-0	(\$23.60)	Credit Penalty One Time Courtesy	\$0.00	(\$23.60)	12	12/11/2025
170008-001-0	(\$21.51)	Credit Penalty One Time Courtesy	\$0.00	(\$21.51)	12	12/11/2025
111520-001-0	(\$14.19)	Credit Penalty One Time Courtesy	\$0.00	(\$14.19)	12	12/11/2025
105400-001-1	(\$10.83)	Credit Penalty One Time Courtesy	\$0.00	(\$10.83)	12	12/11/2025
100150-001-0	(\$10.83)	Credit Penalty One Time Courtesy	\$0.00	(\$10.83)	12	12/11/2025
170036-001-0	(\$14.79)	Credit Penalty One Time Courtesy	\$0.00	(\$14.79)	12	12/11/2025
152980-001-0	(\$12.09)	Credit Penalty One Time Courtesy	\$0.00	(\$12.09)	12	12/11/2025
152923-001-0	(\$14.19)	Credit Penalty One Time Courtesy	\$0.00	(\$14.19)	12	12/11/2025
0	\$0.00		\$0.00	\$0.00		
0	\$0.00		\$0.00	\$0.00		
0	\$0.00		\$0.00	\$0.00		
0	\$0.00		\$0.00	\$0.00		
0	\$0.00		\$0.00	\$0.00		
0	\$499.08	TOTAL ADJUSTMENTS - DECEMBER 2025	\$1,687.89	(\$1,188.81)		

John Greene

Approved By: