

SWDCMA
2015 Approved Budget

	2015 Budget
Revenues	
Sewer Rental - AT, BR, Ch & CT	\$ 5,205,303.41
Sewer Rental - Middletown	-
Sewer Rental - Southern	\$ 139,050.00
Sewer Rental - UPTSA	-
NSF Fees	1,160.00
Interest on Assessments - NW	8,900.00
New Connections	367,000.00
Waste Haulers	-
Waste Haulers Permit Fees	-
Inspection Fees	750.00
Admin Fee - New connections	750.00
Interest/Sewer - Rental	50,000.00
Pretreatment	12,000.00
Pretreatment Permits	8,035.00
Pretreatment Fines	-
Penalty Charges	38,000.00
Lein Filing/ Satisfaction Fees	8,500.00
Posting Fee-Constable Service	6,370.00
Water Disconnect/Reconnect Fee	3,500.00
Rental - Phone Tower	32,000.00
Administration - Phone Towers	2,100.00
Certification Fee	3,750.00
Miscellaneous Receipts	-
Purchase Discounts	-
Interest Income - DNB	1,500.00
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Total Revenues	<u>5,888,668.41</u>
Cost of Sales	
Outside Service - Treatment	2,700,000.00
Chemicals	-
Power	-
Water	-
Sludge Control	-
Fuel	-
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Total Cost of Sales	<u>2,700,000.00</u>
Gross Profit	<u>3,188,668.41</u>
Plant	
Plant - Salary/Wages	-
Plant - Shift Differential	-
Plant - Overtime Wages	-
Plant - Double Time Wages	-
Plant - On Call	-
Plant - Vacation Pay	-
Plant - Sick Pay	-

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Plant - Personal Pay	-
Plant - Holiday Pay	-
Plant - Health Insurance	-
Plant - Meals	-
Plant - Meeting Fees	-
Plant - EPA Fines	-
Plant - Engineering Fees-Field	-
Plant - Consulting Fees	-
Plant - Engineering Fees-Mtgs	-
Plant - Engineering Fees-Rpts	-
Licenses & Inspections	-
Pretreatment Fees-Engineering	16,000.00
Pretreatment Fees-Laboratory	4,000.00
Plant Maintenance - Ordinary	-
Pretreatment Administration	1,200.00
Plant Supplies	-
Truck Maintenance	-
Computer/IT Expense	-
Insurance - Liability	30,000.00
Insurance - Pollution Liab.	5,000.00
Insurance - Umbrella	6,400.00
Employee Benefits - Health	-
Employee Benefits - Dental	-
Employee Benefits - Life	-
Employee Benefits - Disability	-
Insurance - Workers Comp	-
Plant - Pension Employee	-
Plant - Uniforms	-
Telephone	-
Conventions & Training	-
Payroll Tax - FICA Employer	-
Payroll Tax-Medicare Employer	-
Payroll Taxes - State PMAA	-
PWEA Membership & Dues	-
Lease Equipment	-
Lab Supplies	-
Laboratory Analysis	-
	-
Total Expenses - Plant	62,600.00

Collections	
Collection - Sewer Dedication	5,000.00
Collection - Contracted Service	370,000.08
Manhole Adjust & St. Paving	50,000.00
Collection - Metering Expense	8,400.00
Interceptor Maintenance	-
Power - Pump Station	44,000.00
Routine Sewer Maintenance	-
Easement/ROW Maintenance	150,000.00
Rental to Railroad	1,450.00

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Pump Stations Repairs	10,000.00
Engineering Fees-PA H2O Gran	-
Grant Projects - Pump Stations	290,000.00
Collections - EPA Fines	2,500.00
Truck Maintenance	1,200.00
Insurance - Liability	20,168.39
Insurance - Pollution	8,000.00
Insurance - Toby Flood	3,266.68
Insurance - Umbrella	3,810.41
Collections - Uniforms	-
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Total Expenses - Collections	<u>967,795.56</u>

Maintenance	
Maintenance - Salary/Wages	-
Maintenance - Shift Differenti	-
Maintenance - Overtime Wages	-
Maintenance - Double Time Wage	-
Maintenance - On Call	-
Maintenance - Vacation Pay	-
Maintenance - Sick Pay	-
Maintenance - Personal Pay	-
Maintenance - Holiday Pay	-
Maintenance - Health Ins.	-
Maintenance - Meals	-
Maintenance Supplies	-
Insurance - Liability	-
Insurance - Pollution	-
Insurance - Umbrella	-
Employee Benefits - Health	-
Employee Benefits - Dental	-
Employee Benefits - Life	-
Employee Benefits - Disability	-
Insurance - Workers Comp	-
Maintenance - Pension Employee	-
Maintenance - Uniforms	-
Telephone	-
Payroll Tax - FICA Employer	-
Payroll Tax-Medicare Employer	-
Payroll Taxes - State PMAA	-
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Total Expenses - Maintenance	<u>0.00</u>

Administration	
Administration - Salary/Wages	220,500.00
Administration - Vacation Pay	11,028.80
Administration - Sick Pay	4,391.68
Administration - Personal Pay	11,337.79
Administration - Holiday Pay	13,482.56

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Administration - Bereavement	250.00
Prof. Services - Board of D.	21,000.00
Admin - Meeting Fees	3,600.00
Power - Admin Building	3,600.00
Public Relations	500.00
Finance Charges	-
Bank Service Charges	1,400.00
Billing Reports - Water Usage	12,000.00
Billing - Outside Printing	9,400.00
Grant Application Fees	-
Legal Fees - Administration	55,000.00
Legal Fees - Collections	23,000.00
Water Disconnection Fees	3,500.00
Office Equipment	5,000.00
Office Maintenance	7,000.00
Office Equipment Maintenance	1,200.00
Office Supplies	7,500.00
Postage Machine Rental	200.00
Professional Fees - Accounting	40,000.00
Prof Fees - Collection Agency	2,000.00
Payroll Service Charge	3,000.00
Software Support - New World	9,400.00
Computer/IT Expense	5,000.00
Insurance - Liability	6,800.00
Insurance - Pollution	1,000.00
Insurance - Umbrella	1,300.00
Insurance - Crime	1,800.00
Employee Benefits - Health	85,729.00
Employee Benefits - Dental	3,300.00
Employee Benefits - Life	1,000.00
Employee Benefits - Disability	2,500.00
Insurance - Workers Comp	1,600.00
Admin - Pension Employee	11,636.00
Postage	21,000.00
Telephone	8,500.00
Telephone - lease and Maint.	4,800.00
Travel - Mileage	1,200.00
Administration - Advertising	500.00
Payroll Tax - FICA Employer	16,120.00
Payroll Tax-Medicare Employer	3,770.00
Payroll Taxes - State PMAA	1,575.00
Web Hosting & Design	400.00
	648,820.83
Total Expenses - Administration	648,820.83
	1,509,452.02
EBITDA - Operating Income	1,509,452.02
Other Expenses - Non Operating	

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Interest Exp - 2009 Bond Refin	510,390.57
Amortization Expense-Bond Cost	35,397.61
Plant - Depreciation Expense	-
Collections - Depreciation Exp	502,256.76
Maintenance - Depreciation Exp	-
Admin - Depreciation Expense	7,010.47
	<u>1,055,055.41</u>
Total Other Expenses - Non Operating	<u>1,055,055.41</u>
Net Cash Flow	<u>\$ 454,396.61</u>

Calculation of Bond Requirement

EBIDTA	\$ 1,509,452.02
	-
2015 Annual Bond Payments	\$ 1,428,714.21
	-
2015 Excess (Deficit) on Bond Requirement	\$ 80,737.81
2015 CAP/CMP Costs	25,000.00
2015 Capital Improvement - Collection System (Grant Projects)	290,000.00
Net Income	395,737.81
10% Excess Requirement on Interest per Bond Agreement	\$ 51,039.06