

Southwest Delaware County Municipal Aut
Approved 2014 Budget

	2014 Budget
Revenues	
Sewer Rental - AT, BR, Ch & CT	\$ 4,902,805.28
Sewer Rental - Middletown	174,981.65
Sewer Rental - Southern	170,827.44
Sewer Rental - UPTSA	54,397.64
NSF Fees	1,200.00
Interest on Assessments - NW	10,957.10
New Connections	506,000.00
Waste Haulers	65,000.00
Waste Haulers Permit Fees	180.00
Inspection Fees	150.00
Admin Fee - New connections	150.00
Interest/Sewer - Rental	62,996.14
Pretreatment	77,370.44
Pretreatment Permits	144,000.00
Penalty Charges	15,661.60
Collection Fees Income	-
Lein Filing/ Satisfaction Fees	25,454.73
Posting Fee-Constable Service	15,000.00
Water Disconnect/Reconnect Fee	5,000.00
Rental - Phone Tower	30,764.62
Administration - Phone Towers	2,084.21
Certification Fee	3,632.73
Misc Income-Global Agreement	-
Miscellaneous Receipts	-
Purchase Discounts	23.74
Interest Income - DNB	2,371.95
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Total Revenues	6,271,009.27
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Cost of Sales	
Chemicals	664,239.98
Power	369,461.97
Water	3,744.61
Sludge Control	254,026.78
Fuel	22,382.42
Freight Out	369.55
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Total Cost of Sales	1,314,225.31
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Gross Profit	4,956,783.96
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Plant	
Plant - Salary/Wages	387,503.48
Plant - Shift Differential	235,042.94
Plant - Overtime Wages	55,293.29
Plant - Double Time Wages	27,575.27
Plant - On Call	6,578.18
Plant - Vacation Pay	30,519.01
Plant - Sick Pay	14,004.76
Plant - Personal Pay	7,016.03
Plant - Holiday Pay	16,998.84
Plant - Health Insurance	28,800.00
Plant - Meals	171.43
Plant - Bereavement	1,183.42
Plant - Meeting Fees	1,812.83
Plant - Retention Bonus	71,000.00
Plant - EPA Fines	3,057.33
Plant - Engineering Fees-Field	8,737.13
Plant - Consulting Fees	35,478.55
Plant - Engineering Fees-Mtgs	44,895.81
Plant - Engineering Fees-Rpts	91,918.73
Licenses & Inspections	4,363.64

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Pretreatment Fees-Engineering	119,766.58
Pretreatment Fees-Laboratory	11,512.36
Plant Maintenance - Ordinary	187,936.59
Plant - I&I Reduction	87.65
Pretreatment Administration	1,309.09
Pre-Employ Physical/DrugScreen	-
Plant-Immunizations	-
Plant Supplies	45,375.04
Truck Maintenance	10,121.47
Computer/IT Expense	360.00
Insurance - Liability	33,064.44
Insurance - Pollution Liab.	4,732.20
Insurance - Umbrella	6,217.57
Employee Benefits - Health	203,262.20
Employee Benefits - Dental	14,603.28
Employee Benefits - Life	3,364.20
Employee Benefits - Disability	7,729.51
Insurance - Workers Comp	58,829.58
Plant - Pension Employee	29,440.49
Plant - Uniforms	6,630.00
Telephone	1,700.74
Conventions & Training	6,485.45
Plant - Advertising	1,127.02
Payroll Tax - FICA Employer	51,658.93
Payroll Tax-Medicare Employer	11,923.18
Payroll Taxes - State PMAA	5,809.77
PWEA Membership & Dues	879.27
Lease Equipment	5,856.00
Lab Supplies	16,950.09
Laboratory Analysis	75,239.09
Metering Expenses	879.27

Total Expenses - Plant	1,994,801.74
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Collections	
Manhole Adjust & St. Paving	8,045.02
Manhole Reconstruction	1,030.91
Power - Pump Station	26,597.42
Routine Sewer Maintenance	61,273.91
Rental to Railroad	1,172.73
Pump Stations Repairs	54,722.91
Engineering Fees-PA H2O Gran	28,695.82
Collections - EPA Fines	3,409.09
Licenses & Inspections	97.64
Collections-Immunizations	-
Collections Supplies	1,112.15
Truck Maintenance	8,874.55
Insurance - Liability	19,838.71
Insurance - Pollution	2,839.32
Insurance - Toby Flood	3,791.92
Insurance - Umbrella	3,730.54
Insurance - Workers Comp	9,832.29

Total Expenses - Collections	235,064.92
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Maintenance	
Maintenance - Salary/Wages	275,613.22
Maintenance - Overtime Wages	20,609.20
Maintenance - Double Time Wage	2,130.46
Maintenance - On Call	13,838.96
Maintenance - Vacation Pay	15,314.15
Maintenance - Sick Pay	1,274.13
Maintenance - Personal Pay	5,497.32

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Maintenance - Holiday Pay	10,555.20
Maintenance - Health Ins.	7,200.00
Maintenance - Meals	360.00
Maintenance - Bereavement	198.37
Maintenance - Retention Bonus	44,740.00
Maintenance Supplies	272.73
Insurance - Liability	6,612.93
Insurance - Pollution	946.44
Insurance - Umbrella	1,243.54
Employee Benefits - Health	81,722.68
Employee Benefits - Dental	5,149.44
Employee Benefits - Life	1,816.20
Employee Benefits - Disability	4,448.48
Insurance - Workers Comp	29,431.22
Maintenance - Pension Employee	14,075.87
Maintenance - Uniforms	3,570.00
Telephone	1,878.52
Payroll Tax - FICA Employer	22,650.05
Payroll Tax-Medicare Employer	5,297.17
Payroll Taxes - State PMAA	2,195.11
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Total Expenses - Maintenance	<u>578,641.38</u>

Administration	
Administration - Salary/Wages	157,969.63
Administration - Vacation Pay	1,597.42
Administration - Sick Pay	625.51
Administration - Personal Pay	1,177.37
Administration - Holiday Pay	2,927.62
Administration - Bereavement	514.34
Prof. Services - Board of D.	21,000.00
Admin - Meeting Fees	1,812.83
Power - Admin Building	642.33
Public Relations	115.64
Payroll Taxes - FUTA	188.84
Finance Charges	179.80
Bank Service Charges	1,262.31
Collections Credit Card Fees	252.39
Billing Reports - Water Usage	15,395.42
Billing - Outside Printing	8,396.40
Legal Fees - Administration	68,587.58
Legal Fees - Collections	33,462.87
Water Disconnection Fees	1,827.27
Office Equipment	6,039.76
Office Maintenance	9,923.68
Office Equipment Maintenance	621.49
Office Supplies	5,610.64
Professional Fees - Accounting	33,540.00
Prof Fees - Collection Agency	7,200.00
Trustee Fees	2,400.00
Paychex Service Charge	8,322.27
Software Support - New World	4,690.91
Computer/IT Expense	8,518.92
Insurance - Liability	6,612.93
Insurance - Pollution	946.44
Insurance - Umbrella	1,243.54
Insurance - Crime	1,720.79
Employee Benefits - Health	55,988.76
Employee Benefits - Dental	3,296.64
Employee Benefits - Life	802.80
Employee Benefits - Disability	1,722.00
Insurance - Workers Comp	1,453.90
Admin - Pension Employee	5,578.36
Postage	20,236.77

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Telephone	7,990.06
Telephone - lease and Maint.	4,826.53
Travel - Mileage	1,031.31
Administration - Advertising	828.05
Payroll Tax Expense - Other	-
Payroll Tax - FICA Employer	10,181.04
Payroll Tax-Medicare Employer	2,381.04
Payroll Taxes - State PMAA	1,120.94
PMAA Dues & Conv.	81.82
Web Hosting & Design	188.73
Bad Debt Expense	<u>(180,000.00)</u>
 Total Expenses - Administration	 <u>353,035.70</u>
 EBITDA - Operating Income	 <u>1,795,240.22</u>
 Other Expenses - Non Operating	
Interest Exp - 2009 Bond Refin	552,668.98
Amortization Expense-Bond Cost	35,397.60
Plant - Depreciation Expense	121,205.87
Collections - Depreciation Exp	503,447.76
Maintenance - Depreciation Exp	1,191.00
Admin - Depreciation Expense	6,102.97
Admin - Amortization Expense	-
2014 CAP/CMP Costs	150,000.00
2014 Capital Improvement - Plant	12,300.00
2014 Capital Improvement - Collection System	22,500.00
H2O PA GRANT PROJECT COST TOTAL REMAINING (\$253,907.00 less \$77,570.10 spent in 2013)	176,336.90
H2O PA GRANT FUNDING	<u>(164,531.00)</u>
 Total Other Expenses - Non Operating	 <u>1,416,620.08</u>
 Net Income	 <u>\$ 378,620.14</u>

Bond Requirement (Basis: \$396,958.95 Interest) \$ 39,695.90

Calculation of Bond Requirement	
EBIDTA	\$ 1,795,240.22
2013 Annual Bond Payments	<u>\$ 1,550,292.34</u>
2013 Excess (Deficit) on Bond Requirement	\$ 244,947.88
2013 CAP/CMP Costs	(150,000.00)
2013 Capital Improvement - Plant	(12,300.00)
2013 Capital Improvement - Collection System	(22,500.00)
H2O PA Grant Project Cost Total (\$253,907.00 - \$77,570.10)	(176,336.90)
H2O PA Grant Funding	164,531.00
Net Income	<u>48,341.98</u>
10% Excess Requirement on Interest per Bond Agreement	\$ 39,695.90