

Southwest Delaware County Municipal Authority
2012 Budget - Amended January 23, 2012

2012 Amended Budget

Revenues	
Sewer Rental - AT, BR, Ch & CT	\$ 5,086,654.57
Sewer Rental - Middletown	193,764.46
Sewer Rental - Southern	149,724.92
Sewer Rental - UPTSA	54,373.15
NSF Fees	1,120.00
Interest on Assessments - NW	15,158.33
New Connections	-
Waste Haulers	142,835.01
Waste Haulers Permit Fees	450.00
Interest/Sewer - Rental	80,000.00
Pretreatment	174,500.00
Pretreatment Permits	115,700.00
Penalty Charges	80,000.00
Collection Fees Income	265,050.20
Lein Filing/ Satisfaction Fees	12,231.67
Rental - Phone Tower	23,921.80
Administration - Phone Towers	1,722.37
Certification Fee	2,066.67
Purchase Discounts	-
Interest Income - Iron Workers	-
Interest Income - DNB	1,579.05
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Total Revenues	<u>6,400,852.21</u>
Cost of Sales	
Chemicals	663,144.75
Power	438,641.63
Water	17,058.32
Sludge Control	389,389.63
Fuel	16,745.39
Freight In	417.87
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Total Cost of Sales	<u>1,525,397.57</u>
Gross Profit	<u>4,875,454.64</u>
Plant	
Plant - Salary/Wages	594,354.64
Plant - Overtime Wages	26,193.12
Plant - Double Time Wages	12,113.55
Plant - On Call	6,192.86
Plant - Vacation Pay	39,817.32
Plant - Sick Pay	17,139.84
Plant - Personal Pay	8,802.80
Plant - Holiday Pay	16,013.32
Plant - Health Insurance	14,084.37
Plant - Meals	108.80
Plant - Bereavement	1,358.48

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Plant - Bonus	-
Plant - EPA Fines	5,333.33
Plant - Engineering Fees-Field	13,354.00
Plant - Engineering Fees-Mtgs	74,604.37
Plant - Engineering Fees-Rpts	6,975.84
Licenses & Inspections	5,333.33
Pretreatment Fees-Engineering	79,257.13
Pretreatment Fees-Laboratory	9,633.83
Plant Maintenance - Major	25,626.68
Plant Maintenance - Ordinary	100,730.03
Plant Supplies	33,139.53
Truck Maintenance	10,151.17
Computer/IT Expense	1,362.67
Insurance - Liability	30,645.96
Insurance - Pollution Liab.	4,732.20
Insurance - Umbrella	5,717.52
Employee Benefits - Health	210,417.88
Employee Benefits - Dental	14,715.48
Employee Benefits - Life	3,295.20
Employee Benefits - Disability	8,102.16
Insurance - Workers Comp	40,749.56
Plant - Pension Employee	28,666.24
Plant - Uniforms	11,068.61
Telephone	760.92
Payroll Tax - FICA Employer	48,402.89
Payroll Tax-Medicare Employer	11,319.83
Payroll Taxes - State PMAA	5,149.21
PWEA Membership & Dues	1,194.67
Lease Equipment	5,124.27
Lab Supplies	9,097.85
Laboratory Analysis	127,870.21
Electrical Maintenance	2,458.80
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Total Expenses - Plant	1,671,170.48
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Collections	
Manhole Adjust & St. Paving	3,333.33
Power - Pump Station	29,745.44
Routine Sewer Maintenance	15,526.53
Customer Reimbursements	132.00
Rental to Railroad	1,433.33
Pump Stations Repairs	21,452.69
Mileage	2,000.00
Collections - EPA Fines	5,333.33
Truck Maintenance	382.57
Insurance - Liability	18,387.60
Insurance - Pollution	2,839.32
Insurance - Toby Flood	3,225.00
Insurance - Umbrella	3,430.56
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Total Expenses - Collections 107,221.72

Maintenance	
Maintenance - Salary/Wages	223,308.60
Maintenance - Overtime Wages	5,256.25
Maintenance - Double Time Wage	2,505.50
Maintenance - On Call	7,956.00
Maintenance - Vacation Pay	12,025.11
Maintenance - Sick Pay	5,378.45
Maintenance - Personal Pay	3,353.19
Maintenance - Holiday Pay	6,974.07
Maintenance - Health Ins.	7,042.19
Maintenance - Meals	299.20
Maintenance - Bereavement	1,314.74
Maintenance - Bonus	-
Maintenance Supplies	670.32
Insurance - Liability	6,129.24
Insurance - Pollution	946.44
Insurance - Umbrella	1,143.48
Employee Benefits - Health	116,218.33
Employee Benefits - Dental	7,815.00
Employee Benefits - Life	1,692.47
Employee Benefits - Disability	3,775.47
Insurance - Workers Comp	27,221.16
Maintenance - Pension Employee	14,271.73
Maintenance - Uniforms	5,510.32
Telephone	397.40
Payroll Tax - FICA Employer	20,045.65
Payroll Tax-Medicare Employer	4,688.31
Payroll Taxes - State PMAA	<u>1,909.52</u>
 Total Expenses - Maintenance	 <u>487,848.13</u>

Administration	
Administration - Salary/Wages	158,132.86
Administration - Vacation Pay	2,834.40
Administration - Sick Pay	2,276.64
Administration - Personal Pay	5,864.32
Administration - Holiday Pay	6,187.44
Administration - Health Ins	4,814.55
Prof. Services - Board of D.	21,000.00
Administration - Bonus	-
Power - Admin Building	978.37
Public Relations	373.27
Finance Charges	3,625.71
Bank Service Charges	346.83
Collections Credit Card Fees	707.44
Billing Reports - Water Usage	1,743.79
Legal Fees - Administration	44,309.43

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Legal Fees - Collections	16,786.27
Miscellaneous	241.28
Office Equipment	2,720.28
Office Maintenance	4,225.37
Office Equipment Maintenance	2,155.40
Office Supplies	5,410.16
Postage Machine Rental	351.79
Professional Fees - Accounting	40,361.67
Prof Fees - Collection Agency	170,800.39
Paychex Service Charge	9,075.05
Software Support - New World	5,800.00
Computer/IT Expense	3,650.00
Insurance - Liability	6,129.24
Insurance - Pollution	946.44
Insurance - Umbrella	1,143.48
Insurance - Crime	1,543.68
Employee Benefits - Health	68,540.17
Employee Benefits - Dental	3,646.50
Employee Benefits - Life	714.45
Employee Benefits - Disability	990.00
Insurance - Workers Comp	1,076.41
Admin - Pension Employee	8,622.69
Postage	18,012.00
Telephone	9,717.27
Telephone - lease and Maint.	4,845.87
Travel - Mileage	513.03
Advertising	868.45
Payroll Tax Expense - Other	62.19
Payroll Tax - FICA Employer	13,436.92
Payroll Tax-Medicare Employer	3,142.49
Payroll Taxes - State PMAA	1,331.47
PMAA Dues & Conv.	66.67
Dues & Memberships	33.33
Web Hosting & Design	180.00
Bad Debt Expense	<u>(650,000.00)</u>
Total Expenses - Administration	<u>10,335.44</u>
EBITDA - Operating Income	<u>2,598,878.87</u>
Other Expenses - Non Operating	
2012 CAP/CMP Costs	280,000.00
2012 Capital Improvement - Plant	435,371.00
2012 Capital Improvement - Collection System	188,100.00
Interest Exp - 2009 Bond Refin	597,938.56
Amortization Expense-Bond Cost	35,397.61
Plant - Depreciation Expense	113,298.52
Collections - Depreciation Exp	520,399.57

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Maintenance - Depreciation Exp	5,901.54
Admin - Depreciation Expense	1,650.41
Admin - Amortization Expense	15,800.94
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Total Other Expenses - Non Operating	2,193,858.15
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Net Income	<u>\$ 405,020.72</u>
Bond Requirement (Basis: \$472,203.75 Interest)	47,220.38

Calculation of Bond Requirement	Calculation of Bond Requirement
EBIDTA	\$ 2,598,878.87
2012 Annual Bond Payments	<u>\$ 1,632,620.42</u>
2012 Excess (Deficit) on Bond Requirement	\$ 966,258.45
2012 CAP/CMP Costs	\$ (280,000.00)
2012 Capital Improvement - Plant	\$ (435,371.00)
2012 Capital Improvement - Collection System	<u>\$ (188,100.00)</u>
Net Income	<u>\$ 62,787.45</u>
10% Excess Requirement on Interest per Bond Agreement	<u>\$ 47,220.38</u>