

Southwest Delaware County Municipal Authority
2012 Budget - Amended January 23, 2012

2012 Amended Budget

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|---|------------------------|
| Revenues | |
| Sewer Rental - AT, BR, Ch & CT | \$ 5,086,654.57 |
| Sewer Rental - Middletown | 193,764.46 |
| Sewer Rental - Southern | 149,724.92 |
| Sewer Rental - UPTSA | 54,373.15 |
| NSF Fees | 1,120.00 |
| Interest on Assessments - NW | 15,158.33 |
| New Connections | - |
| Waste Haulers | 142,835.01 |
| Waste Haulers Permit Fees | 450.00 |
| Interest/Sewer - Rental | 80,000.00 |
| Pretreatment | 174,500.00 |
| Pretreatment Permits | 115,700.00 |
| Penalty Charges | 80,000.00 |
| Collection Fees Income | 265,050.20 |
| Lein Filing/ Satisfaction Fees | 12,231.67 |
| Rental - Phone Tower | 23,921.80 |
| Administration - Phone Towers | 1,722.37 |
| Certification Fee | 2,066.67 |
| Purchase Discounts | - |
| Interest Income - Iron Workers | - |
| Interest Income - DNB | 1,579.05 |
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| Total Revenues | 6,400,852.21 |
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| Cost of Sales | |
| Chemicals | 663,144.75 |
| Power | 438,641.63 |
| Water | 17,058.32 |
| Sludge Control | 389,389.63 |
| Fuel | 16,745.39 |
| Freight In | 417.87 |
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| Total Cost of Sales | 1,525,397.57 |
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| Gross Profit | 4,875,454.64 |
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| Plant | |
| Plant - Salary/Wages | 594,354.64 |
| Plant - Overtime Wages | 26,193.12 |
| Plant - Double Time Wages | 12,113.55 |
| Plant - On Call | 6,192.86 |
| Plant - Vacation Pay | 39,817.32 |
| Plant - Sick Pay | 17,139.84 |
| Plant - Personal Pay | 8,802.80 |
| Plant - Holiday Pay | 16,013.32 |
| Plant - Health Insurance | 14,084.37 |
| Plant - Meals | 108.80 |
| Plant - Bereavement | 1,358.48 |

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| Plant - Bonus | - |
| Plant - EPA Fines | 5,333.33 |
| Plant - Engineering Fees-Field | 13,354.00 |
| Plant - Engineering Fees-Mtgs | 74,604.37 |
| Plant - Engineering Fees-Rpts | 6,975.84 |
| Licenses & Inspections | 5,333.33 |
| Pretreatment Fees-Engineering | 79,257.13 |
| Pretreatment Fees-Laboratory | 9,633.83 |
| Plant Maintenance - Major | 25,626.68 |
| Plant Maintenance - Ordinary | 100,730.03 |
| Plant Supplies | 33,139.53 |
| Truck Maintenance | 10,151.17 |
| Computer/IT Expense | 1,362.67 |
| Insurance - Liability | 30,645.96 |
| Insurance - Pollution Liab. | 4,732.20 |
| Insurance - Umbrella | 5,717.52 |
| Employee Benefits - Health | 210,417.88 |
| Employee Benefits - Dental | 14,715.48 |
| Employee Benefits - Life | 3,295.20 |
| Employee Benefits - Disability | 8,102.16 |
| Insurance - Workers Comp | 40,749.56 |
| Plant - Pension Employee | 28,666.24 |
| Plant - Uniforms | 11,068.61 |
| Telephone | 760.92 |
| Payroll Tax - FICA Employer | 48,402.89 |
| Payroll Tax-Medicare Employer | 11,319.83 |
| Payroll Taxes - State PMAA | 5,149.21 |
| PWEA Membership & Dues | 1,194.67 |
| Lease Equipment | 5,124.27 |
| Lab Supplies | 9,097.85 |
| Laboratory Analysis | 127,870.21 |
| Electrical Maintenance | 2,458.80 |
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| Total Expenses - Plant | 1,671,170.48 |
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| Collections | |
| Manhole Adjust & St. Paving | 3,333.33 |
| Power - Pump Station | 29,745.44 |
| Routine Sewer Maintenance | 15,526.53 |
| Customer Reimbursements | 132.00 |
| Rental to Railroad | 1,433.33 |
| Pump Stations Repairs | 21,452.69 |
| Mileage | 2,000.00 |
| Collections - EPA Fines | 5,333.33 |
| Truck Maintenance | 382.57 |
| Insurance - Liability | 18,387.60 |
| Insurance - Pollution | 2,839.32 |
| Insurance - Toby Flood | 3,225.00 |
| Insurance - Umbrella | 3,430.56 |
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Total Expenses - Collections 107,221.72

Maintenance
Maintenance - Salary/Wages 223,308.60
Maintenance - Overtime Wages 5,256.25
Maintenance - Double Time Wage 2,505.50
Maintenance - On Call 7,956.00
Maintenance - Vacation Pay 12,025.11
Maintenance - Sick Pay 5,378.45
Maintenance - Personal Pay 3,353.19
Maintenance - Holiday Pay 6,974.07
Maintenance - Health Ins. 7,042.19
Maintenance - Meals 299.20
Maintenance - Bereavement 1,314.74
Maintenance - Bonus -
Maintenance Supplies 670.32
Insurance - Liability 6,129.24
Insurance - Pollution 946.44
Insurance - Umbrella 1,143.48
Employee Benefits - Health 116,218.33
Employee Benefits - Dental 7,815.00
Employee Benefits - Life 1,692.47
Employee Benefits - Disability 3,775.47
Insurance - Workers Comp 27,221.16
Maintenance - Pension Employee 14,271.73
Maintenance - Uniforms 5,510.32
Telephone 397.40
Payroll Tax - FICA Employer 20,045.65
Payroll Tax-Medicare Employer 4,688.31
Payroll Taxes - State PMAA 1,909.52

Total Expenses - Maintenance 487,848.13

Administration
Administration - Salary/Wages 158,132.86
Administration - Vacation Pay 2,834.40
Administration - Sick Pay 2,276.64
Administration - Personal Pay 5,864.32
Administration - Holiday Pay 6,187.44
Administration - Health Ins 4,814.55
Prof. Services - Board of D. 21,000.00
Administration - Bonus -
Power - Admin Building 978.37
Public Relations 373.27
Finance Charges 3,625.71
Bank Service Charges 346.83
Collections Credit Card Fees 707.44
Billing Reports - Water Usage 1,743.79
Legal Fees - Administration 44,309.43

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| Legal Fees - Collections | 16,786.27 |
| Miscellaneous | 241.28 |
| Office Equipment | 2,720.28 |
| Office Maintenance | 4,225.37 |
| Office Equipment Maintenance | 2,155.40 |
| Office Supplies | 5,410.16 |
| Postage Machine Rental | 351.79 |
| Professional Fees - Accounting | 40,361.67 |
| Prof Fees - Collection Agency | 170,800.39 |
| Paychex Service Charge | 9,075.05 |
| Software Support - New World | 5,800.00 |
| Computer/IT Expense | 3,650.00 |
| Insurance - Liability | 6,129.24 |
| Insurance - Pollution | 946.44 |
| Insurance - Umbrella | 1,143.48 |
| Insurance - Crime | 1,543.68 |
| Employee Benefits - Health | 68,540.17 |
| Employee Benefits - Dental | 3,646.50 |
| Employee Benefits - Life | 714.45 |
| Employee Benefits - Disability | 990.00 |
| Insurance - Workers Comp | 1,076.41 |
| Admin - Pension Employee | 8,622.69 |
| Postage | 18,012.00 |
| Telephone | 9,717.27 |
| Telephone - lease and Maint. | 4,845.87 |
| Travel - Mileage | 513.03 |
| Advertising | 868.45 |
| Payroll Tax Expense - Other | 62.19 |
| Payroll Tax - FICA Employer | 13,436.92 |
| Payroll Tax-Medicare Employer | 3,142.49 |
| Payroll Taxes - State PMAA | 1,331.47 |
| PMAA Dues & Conv. | 66.67 |
| Dues & Memberships | 33.33 |
| Web Hosting & Design | 180.00 |
| Bad Debt Expense | <u>(650,000.00)</u> |
| | |
| Total Expenses - Administration | <u>10,335.44</u> |
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| EBITDA - Operating Income | <u>2,598,878.87</u> |
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| Other Expenses - Non Operating | |
| 2012 CAP/CMP Costs | 280,000.00 |
| 2012 Capital Improvement - Plant | 435,371.00 |
| 2012 Capital Improvement - Collection System | 188,100.00 |
| Interest Exp - 2009 Bond Refin | 597,938.56 |
| Amortization Expense-Bond Cost | 35,397.61 |
| Plant - Depreciation Expense | 113,298.52 |
| Collections - Depreciation Exp | 520,399.57 |

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| Maintenance - Depreciation Exp | 5,901.54 |
| Admin - Depreciation Expense | 1,650.41 |
| Admin - Amortization Expense | 15,800.94 |
| Total Other Expenses - Non Operating | 2,193,858.15 |
| Net Income | \$ 405,020.72 |
| Bond Requirement (Basis: \$472,203.75 Interest) | 47,220.38 |

| Calculation of Bond Requirement | Calculation of Bond Requirement |
|--|--|
| EBIDTA | \$ 2,598,878.87 |
| 2012 Annual Bond Payments | \$ 1,632,620.42 |
| 2012 Excess (Deficit) on Bond Requirement | \$ 966,258.45 |
| 2012 CAP/CMP Costs | \$ (280,000.00) |
| 2012 Capital Improvement - Plant | \$ (435,371.00) |
| 2012 Capital Improvement - Collection System | \$ (188,100.00) |
| Net Income | \$ 62,787.45 |
| 10% Excess Requirement on Interest per Bond Agreement | \$ 47,220.38 |