

Southwest Delaware County Municipal Authority
2011 Budget - Amended April 25,2011

		<u>2011 Amended Budget</u>
<u>Revenues</u>		
Sewer Rental - AT, BR, Ch & CT	\$	4,792,083.00
Sewer Rental - Middletown	\$	175,583.00
Sewer Rental - Southern	\$	135,546.00
Sewer Rental - UPTSA	\$	48,867.00
NSF Fees	\$	925.00
Assessments - NW		
Interest on Assessments - NW	\$	15,239.00
New Connections	\$	35,000.00
Waste Haulers	\$	187,892.00
Waste Haulers Permit Fees	\$	1,110.00
Inspection Fees		
Admin Fee - New connections		
Interest/Sewer - Rental	\$	159,421.00
Pretreatment		
Pretreatment Permits	\$	78,700.00
Penalty Charges	\$	98,627.00
Settlement & Lein Satisfaction	\$	3,200.00
Rental - Phone Tower	\$	11,361.00
Administration - Phone Towers	\$	1,950.00
Certification Fee	\$	1,880.00
Miscellaneous Receipts		
Int. Inc. Debt Service FUND	\$	550.00
Interest Income - DNB	\$	2,227.00
Total Revenues	\$	5,750,161.00
 <u>Cost of Sales</u>		
Chemicals	\$	580,000.00
Power	\$	377,687.00
Water	\$	11,463.00
Sludge Control	\$	379,074.00
Fuel	\$	18,200.00
Freight In	\$	1,500.00
Total Cost of Sales	\$	1,367,924.00
Gross Profit	\$	4,382,237.00
 <u>Plant</u>		
Plant - Salary/Wages	\$	576,628.00
Plant - Overtime Wages	\$	26,854.00
Plant - Double Time Wages	\$	14,645.00
Plant - On Call	\$	5,200.00
Plant - Vacation Pay	\$	40,528.00
Plant - Sick Pay	\$	38,064.00
Plant - Personal Pay	\$	12,688.00
Plant - Holiday Pay	\$	19,425.00
Plant - Health Insurance	\$	14,400.00

Southwest Delaware County Municipal Authority

2011 Budget - Amended April 25,2011

Plant - Meals	\$	108.00
Plant - Bereavement	\$	2,083.00
Plant - EPA Fines	\$	25,000.00
Plant - Engineering Fees	\$	47,185.00
Plant - Consulting Fees	\$	-
Licenses & Inspections	\$	1,585.00
Pretreatment	\$	830.00
Plant Maintenance - Ordinary	\$	98,968.00
Depreciation Expense	\$	112,522.00
Trustee Fees		
Plant Supplies	\$	34,656.00
Truck Maintenance	\$	19,834.00
Insurance - Liability	\$	45,000.00
Employee Benefits - Health	\$	230,615.00
Employee Benefits - Dental	\$	13,231.00
Employee Benefits - Life	\$	3,295.00
Employee Benefits - Disability	\$	8,102.00
Insurance - Workers Comp	\$	41,070.00
Plant - Pension Employee	\$	30,095.00
Advertising	\$	750.00
Payroll Tax - FICA Employer	\$	37,318.00
Payroll Tax-Medicare Employer	\$	8,728.00
Payroll Taxes - State PMAA	\$	3,600.00
Engineering Pretreatment Fees	\$	58,790.00
Lease Equipment	\$	3,146.00
Lab Supplies	\$	5,760.00
Laboratory Analysis	\$	153,636.00
Electrical Maintenance	\$	500.00
Total Expenses - Plant	\$	1,734,839.00

Collections

Collection - Salary/Wages		
Collection - Overtime Wages		
Collection - Double Time Wages		
Collection - On Call		
Collection - Vacation Pay		
Collection - Sick Pay		
Collection - Personal Pay		
Collection - Holiday Pay		
Collection - Meals		
Manhole Reconstruction		
Power - Pump Station		
Routine Sewer Maintenance		
Rental to Railroad		
Pump Stations Repairs	\$	27,500.00
Interest Exp - 2009 Bond Refin	\$	501,085.00
Mileage	\$	3,621.00
Payroll Taxes - State PMAA		
Collections - EPA Fines	\$	25,000.00
Depreciation Expense	\$	516,394.00
Insurance - Liability		

Southwest Delaware County Municipal Authority

2011 Budget - Amended April 25,2011

Insurance - Toby Flood
Employee Benefits - Health
Employee Benefits - Dental
Employee Benefits - Life
Employee Benefits - Disability
Insurance - Workers Comp
Collections - Pension Employee
Payroll Tax - FICA Employer
Payroll Tax-Medicare Employer

Total Expenses - Collections	\$	1,073,600.00
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Maintenance

Maintenance - Salary/Wages	\$	269,200.00
Maintenance - Overtime Wages	\$	7,534.00
Maintenance - Double Time Wage	\$	3,112.00
Maintenance - On Call	\$	5,200.00
Maintenance - Vacation Pay	\$	22,915.00
Maintenance - Sick Pay	\$	12,923.00
Maintenance - Personal Pay	\$	4,832.00
Maintenance - Holiday Pay	\$	7,200.00
Maintenance - Health Ins.	\$	7,200.00
Maintenance - Meals	\$	312.00
Payroll Taxes - State PMAA	\$	1,512.00
Depreciation Expense	\$	5,902.00
Maintenance Supplies	\$	350.00
Insurance - Liability	\$	9,008.00
Employee Benefits - Health	\$	88,699.00
Employee Benefits - Dental	\$	7,835.00
Employee Benefits - Life	\$	1,750.00
Employee Benefits - Disability	\$	3,880.00
Insurance - Workers Comp	\$	27,428.00
Maintenance - Pension Employee	\$	16,433.00
Payroll Tax - FICA Employer	\$	20,376.00
Payroll Tax-Medicare Employer	\$	4,765.00

Total Expenses - Maintenance	\$	528,366.00
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Administration

Administration - Salary/Wages	\$	177,800.00
Administration - Vacation Pay	\$	2,100.00
Administration - Sick Pay	\$	1,500.00
Administration - Personal Pay	\$	30,999.00
Administration - Holiday Pay	\$	7,571.00
Administration - Health Ins	\$	14,400.00
Prof. Services - Board of D.	\$	21,000.00
Public Relations	\$	600.00
Payroll Taxes - State PMAA	\$	1,450.00
Tax Payroll - Aston (Pension)	\$	-
PA. SUI Tax WH	\$	-
Amortization Expense	\$	15,702.00

Southwest Delaware County Municipal Authority

2011 Budget - Amended April 25,2011

Finance Charges	\$	250.00
Bank Service Charges	\$	500.00
Billing Reports - Water Usage	\$	22,850.00
Legal Fees - Administration	\$	44,000.00
Miscellaneous	\$	-
Office Equipment	\$	500.00
Office Maintenance	\$	14,000.00
Office Equipment Maintenance	\$	14,000.00
Office Supplies	\$	8,350.00
Postage Machine Rental	\$	240.00
Professional Fees - Accounting	\$	36,200.00
Prof Fees - Collection Agency	\$	75,000.00
Depreciation Expense	\$	17,353.00
Peachtree Payroll Service	\$	-
Paychex Service Charge	\$	5,200.00
Software Support - New World	\$	5,500.00
Insurance - Liability	\$	9,300.00
Insurance - Crime	\$	2,057.00
Employee Benefits - Health	\$	33,544.00
Employee Benefits - Dental	\$	4,312.00
Employee Benefits - Life	\$	600.00
Employee Benefits - Disability	\$	1,165.00
Insurance - Workers Comp	\$	1,160.00
Admin - Pension Employee	\$	8,890.00
Postage	\$	17,144.00
Telephone	\$	10,416.00
Telephone - lease and Maint.	\$	6,096.00
Travel - Mileage	\$	-
Payroll Tax Expense - Other	\$	-
Payroll Tax - FICA Employer	\$	10,714.00
Payroll Tax-Medicare Employer	\$	2,578.00
PMAA Dues & Conv.	\$	3,500.00
Web Hosting & Design	\$	180.00

Total Expenses - Administration **\$ 628,721.00**

Other Income/Expenses

Total Other Income/Expenses

Net Income **\$ 416,711.00**

Calculation of Bond Requirement

Net Income	\$	416,711.00
Add: Depreciation	\$	652,171.00
Add: Amortization	\$	15,702.00
Add: Interest Expense on Bonds	\$	501,085.00
Adjusted Net Income	\$	<u><u>1,585,669.00</u></u>

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2011 Annual Debt Service	\$ 1,406,085.00
10% Excess Requirement on Interest per Bond Agreement	<u>\$ 50,108.50</u>
2011 Bond Requirement	\$ 1,456,193.50
2011 Excess (Deficit) on Bond Requirement	\$ 129,475.50